

## 101ST GENERAL ASSEMBLY State of Illinois 2019 and 2020 SB1557

Introduced 2/15/2019, by Sen. Steve Stadelman

## SYNOPSIS AS INTRODUCED:

215 ILCS 5/Art. XXXIIB heading new 215 ILCS 5/521.1 new

Amends the Illinois Insurance Code. Creates the Pharmacy Benefits Managers Article. Provides that a pharmacy benefits manager may not prohibit a pharmacy or pharmacist from providing a customer with a more affordable alternative is available.

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AN ACT	concerning	regulation.
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2	Be	it	enacted	by	the	People	of	the	State	of	Illinois,
3	represe	nte	d in the (	Gene	eral A	Assembly	<b>':</b>				

- Section 5. The Illinois Insurance Code is amended by adding

  Article XXXIIB as follows:
- 6 (215 ILCS 5/Art. XXXIIB heading new)
- 7 ARTICLE XXXIIB. PHARMACY BENEFITS MANAGERS
- 8 (215 ILCS 5/521.1 new)
- 9 <u>Sec. 521.1. Pharmacy benefits managers.</u>
- 10 (a) As used in this Section, "pharmacy benefits manager"
- 11 means an entity that administers or manages a pharmacy benefits
- 12 plan or program.
- 13 (b) A pharmacy benefits manager may not prohibit a pharmacy
- or pharmacist from providing a customer with a more affordable
- 15 <u>alternative if a more affordable alternative is available.</u>