



Rep. Michael J. Zalewski

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10100SB0687ham001

LRB101 04448 HLH 61175 a

1 AMENDMENT TO SENATE BILL 687

2 AMENDMENT NO. _____. Amend Senate Bill 687 by replacing
3 everything from line 26 on page 53 through line 6 on page 54
4 with the following:

5 "preceding month. Beginning February 1, 2021, the Treasurer
6 shall transfer each month from the General Revenue Fund to the
7 Local Government Distributive Fund an amount equal to the sum
8 of (i) 5.32% of the net revenue realized from the tax imposed
9 by subsections (a) and (b) of Section 201 of this Act upon
10 individuals, trusts, and estates during the preceding month and
11 (ii) 6.16% of the net revenue realized from the tax imposed by
12 subsections (a) and (b) of Section 201 of this Act upon
13 corporations during the preceding month. Net revenue realized
14 for a month".