



Sen. John G. Mulroe

Filed: 4/5/2019

10100SB0531sam001

LRB101 04292 RJF 59244 a

1 AMENDMENT TO SENATE BILL 531

2 AMENDMENT NO. _____. Amend Senate Bill 531 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Public Use Trust Act is amended by changing
5 Section 2 as follows:

6 (30 ILCS 160/2) (from Ch. 127, par. 4002)

7 Sec. 2. (a) The Department of Agriculture, ~~and~~ the
8 Department of Natural Resources, and the Abraham Lincoln
9 Presidential Library and Museum have the power to enter into a
10 trust agreement with a person or group of persons under which
11 the State agency may receive or collect money or other property
12 from the person or group of persons and may expend such money
13 or property solely for a public purpose within the powers and
14 duties of that State agency and stated in the trust agreement.
15 The State agency shall be the trustee under any such trust
16 agreement.

1 (b) Money or property received under a trust agreement
2 shall not be deposited in the State treasury and is not subject
3 to appropriation by the General Assembly, but shall be held and
4 invested by the trustee separate and apart from the State
5 treasury. The trustee shall invest money or property received
6 under a trust agreement as provided for trustees under the
7 Trusts and Trustees Act or as otherwise provided in the trust
8 agreement.

9 (c) The trustee shall maintain detailed records of all
10 receipts and disbursements in the same manner as required for
11 trustees under the Trusts and Trustees Act. The trustee shall
12 provide an annual accounting of all receipts, disbursements,
13 and inventory to all donors to the trust and the Auditor
14 General. The annual accounting shall be made available to any
15 member of the public upon request.

16 (Source: P.A. 100-695, eff. 8-3-18.)".