

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Procurement Code is amended by
5 adding Section 25-47 as follows:

6 (30 ILCS 500/25-47 new)

7 Sec. 25-47. Renewable energy resources contracts or
8 leases. State purchasing officers or a State agency may enter
9 into renewable energy resources contracts and leases for a
10 period of time deemed to be in the best interest of the State,
11 but not exceeding 25 years inclusive of proposed contract or
12 lease renewals. For the purposes of this Section, "renewable
13 energy resources" has the meaning ascribed to that term in
14 Section 1-10 of the Illinois Power Agency Act.

15 Section 99. Effective date. This Act takes effect upon
16 becoming law.