



Sen. Antonio Muñoz

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10100SB0205sam001

LRB101 06766 AWJ 56151 a

1 AMENDMENT TO SENATE BILL 205

2 AMENDMENT NO. _____. Amend Senate Bill 205 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Metropolitan Water Reclamation District
5 Act is amended by changing Section 9.6a as follows:

6 (70 ILCS 2605/9.6a) (from Ch. 42, par. 328.6a)

7 Sec. 9.6a. Bonds for sewage treatment and water quality
8 improvements. The corporate authorities of a sanitary
9 district, in order to provide funds required for the replacing,
10 remodeling, completing, altering, constructing and enlarging
11 of sewage treatment works, administrative buildings, water
12 quality improvement projects, or flood control facilities, and
13 additions therefor, pumping stations, tunnels, conduits,
14 intercepting sewers and outlet sewers, together with the
15 equipment, including air pollution equipment, and
16 appurtenances thereto, to acquire property, real, personal or

1 mixed, necessary for said purposes, for costs and expenses for
2 the acquisition of the sites and rights-of-way necessary
3 thereto, and for engineering expenses for designing and
4 supervising the construction of such works, may issue on or
5 before December 31, 2034 ~~2024~~, in addition to all other
6 obligations heretofore or herein authorized, bonds, notes or
7 other evidences of indebtedness for such purposes in an
8 aggregate amount at any one time outstanding not to exceed
9 3.35% of the equalized assessed valuation of all taxable
10 property within the sanitary district, to be ascertained by the
11 last assessment for State and local taxes previous to the
12 issuance of any such obligations. Such obligations shall be
13 issued without submitting the question of such issuance to the
14 legal voters of such sanitary district for approval.

15 The corporate authorities may sell such obligations at
16 private or public sale and enter into any contract or agreement
17 necessary, appropriate or incidental to the exercise of the
18 powers granted by this Act, including, without limitation,
19 contracts or agreements for the sale and purchase of such
20 obligations and the payment of costs and expenses incident
21 thereto. The corporate authorities may pay such costs and
22 expenses, in whole or in part, from the corporate fund.

23 Such obligations shall be issued from time to time only in
24 amounts as may be required for such purposes but the amount of
25 such obligations issued during any one budget year shall not
26 exceed \$150,000,000 plus the amount of any obligations

1 authorized by this Act to be issued during the 3 budget years
2 next preceding the year of issuance but which were not issued,
3 provided, however, that this limitation shall not be applicable
4 (i) to the issuance of obligations to refund bonds, notes or
5 other evidences of indebtedness, (ii) to obligations issued to
6 provide for the repayment of money received from the Water
7 Pollution Control Revolving Fund for the construction or repair
8 of wastewater treatment works, and (iii) to obligations issued
9 as part of the American Recovery and Reinvestment Act of 2009,
10 issued prior to January 1, 2011, that are commonly known as
11 "Build America Bonds" as authorized by Section 54AA of the
12 Internal Revenue Code of 1986, as amended. Each ordinance
13 authorizing the issuance of the obligations shall state the
14 general purpose or purposes for which they are to be issued,
15 and the corporate authorities may at any time thereafter pass
16 supplemental appropriations ordinances appropriating the
17 proceeds from the sale of such obligations for such purposes.

18 The corporate authorities may issue bonds, notes or other
19 evidences of indebtedness in an amount necessary to provide
20 funds to refund outstanding obligations issued pursuant to this
21 Section, including interest accrued or to accrue thereon.

22 (Source: P.A. 96-828, eff. 12-2-09; 96-1308, eff. 1-1-11;
23 97-367, eff. 8-15-11.)".