



Rep. Daniel Didech

Filed: 5/28/2019

10100SB0039ham001

LRB101 05893 HLH 61278 a

1 AMENDMENT TO SENATE BILL 39

2 AMENDMENT NO. _____. Amend Senate Bill 39 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The State Finance Act is amended by adding
5 Sections 5.891 and 6z-107 as follows:

6 (30 ILCS 105/5.891 new)

7 Sec. 5.891. The Illinois Property Tax Relief Fund.

8 (30 ILCS 105/6z-107 new)

9 Sec. 6z-107. Illinois Property Tax Relief Fund; creation.

10 (a) Beginning in State fiscal year 2021, the Illinois
11 Property Tax Relief Fund is hereby created as a special fund in
12 the State treasury. Moneys in the Fund shall be used by the
13 State Comptroller to pay rebates to residential property
14 taxpayers in the State as provided in this Section. The Fund
15 may accept moneys from any lawful source.

1 (b) Beginning in State fiscal year 2021, within 30 days
2 after the last day of the application period for general
3 homestead exemptions in the county, each chief county
4 assessment officer shall certify to the State Comptroller the
5 total number of general homestead exemptions granted for
6 homestead property in that county for the applicable property
7 tax year. As soon as possible after receiving certifications
8 from each county under this subsection, the State Comptroller
9 shall calculate a property tax rebate amount for the applicable
10 property tax year by dividing the total amount appropriated
11 from the Illinois Property Tax Relief Fund for the purpose of
12 making rebates under this Section by the total number of
13 homestead exemptions granted for homestead property in the
14 State. The county treasurer shall reduce each property tax bill
15 for homestead property by the property tax rebate amount and
16 shall include a separate line item on each property tax bill
17 stating the property tax rebate amount from the Illinois
18 Property Tax Relief Fund. Within 60 days after calculating the
19 property tax rebate amount, the State Comptroller shall make
20 distributions from the Illinois Property Tax Relief Fund to
21 each county. The amount allocated to each county shall be the
22 property tax rebate amount multiplied by the number of general
23 homestead exemptions granted in the county for the applicable
24 property tax year. The county treasurer shall distribute each
25 taxing district's share of property tax collections and
26 distributions from the Illinois Property Tax Relief Fund to

1 those taxing districts as provided by law.

2 (c) As used in this Section:

3 "Applicable property tax year" means the tax year for which
4 a rebate was applied to property tax bills under this Section.

5 "General homestead exemption" means a general homestead
6 exemption that was granted for the property under Section
7 15-175 of the Property Tax Code.

8 "Homestead property" means property that meets both of the
9 following criteria: (1) a general homestead exemption was
10 granted for the property; and (2) the property tax liability
11 for the property is current as of the date of the
12 certification.

13 Section 99. Effective date. This Act takes effect upon
14 becoming law.".