



HJ0032

LRB101 06914 MST 51946 r

1 HOUSE JOINT RESOLUTION

2 WHEREAS, The State of Illinois traditionally exercises its  
3 police powers to reflect local values and needs when  
4 determining appropriate law enforcement policies; and

5 WHEREAS, Illinois, as with many other states across the  
6 United States, has acted upon the issues of cannabis  
7 decriminalization by adopting a variety of policies for  
8 regulating the use of cannabis; and

9 WHEREAS, Thirty-three states and the District of Columbia  
10 allow for the medicinal use of cannabis; and

11 WHEREAS, Ten states and the District of Columbia have  
12 passed legislation to legalize the use of recreational  
13 cannabis; and

14 WHEREAS, In the enactment of legislation allowing for the  
15 use of cannabis for medicinal or recreational purposes, states  
16 have provided for the regulation and taxation of the use of  
17 cannabis; and

18 WHEREAS, Cannabis remains a Schedule I Drug under the  
19 federal Controlled Substances Act, classifying it among the  
20 most dangerous drugs in the Act; and

1           WHEREAS, This creates a problem for cannabis-related  
2 businesses that are legally operating pursuant to state law and  
3 makes it more difficult for consumers or businesses who are  
4 authorized to grow, sell, or purchase cannabis products under  
5 state law; and

6           WHEREAS, Many financial institutions have been unable to do  
7 business with cannabis-related businesses because of existing  
8 federal law and policies; and

9           WHEREAS, Many cannabis-related businesses rely upon cash  
10 transactions, which increases the risk of various crimes and  
11 impairs the ability of states to collect taxes; and

12           WHEREAS, In the interest of promoting efficient business  
13 practices, financial institutions should be confident in  
14 serving businesses legally operating in the State of Illinois  
15 under state law so long as safety and soundness requirements  
16 are met; and

17           WHEREAS, Legislation has been introduced in Congress to  
18 provide specific regulatory protection and immunity from  
19 federal prosecution for depository institutions providing  
20 financial services to cannabis-related businesses acting under  
21 applicable state law; and

1           WHEREAS, Maintaining a business relationship with  
2 financial institutions will allow for greater access to loans,  
3 as well as debit and credit transactions for businesses serving  
4 the cannabis industry, their employees, and for consumers  
5 purchasing cannabis legally under state law; therefore, be it

6           RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE  
7 HUNDRED FIRST GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, THE  
8 SENATE CONCURRING HEREIN, that we urge Congress to amend  
9 federal law to provide immunity from federal prosecution and  
10 regulatory protections for financial institutions legally  
11 providing services to cannabis-related businesses, licensees,  
12 and consumers pursuant to applicable state law; and be it  
13 further

14           RESOLVED, That suitable copies of this resolution be  
15 delivered to President Donald Trump, U.S. Senate Majority  
16 Leader Mitch McConnell, U.S. Senate Minority Leader Chuck  
17 Schumer, U.S. Speaker of the House Nancy Pelosi, U.S. House of  
18 Representatives Minority Leader Kevin McCarthy, and all  
19 members of the Illinois Congressional Delegation.