

HB5556



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB5556

by Rep. Tony McCombie

SYNOPSIS AS INTRODUCED:

65 ILCS 5/11-74-2

from Ch. 24, par. 11-74-2

Amends the Industrial Project Revenue Bond Act in the Illinois Municipal Code. In the definition of "industrial project", includes use or disposal of surplus real estate owned by the municipality. Effective immediately.

LRB101 18737 AWJ 68192 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Municipal Code is amended by
5 changing Section 11-74-2 as follows:

6 (65 ILCS 5/11-74-2) (from Ch. 24, par. 11-74-2)

7 Sec. 11-74-2. Whenever used in this Division 74, unless a
8 different meaning clearly appears from the context:

9 (1) "Industrial project" means any: (a) capital project,
10 including one or more buildings and other structures,
11 improvements, machinery and equipment whether or not on the
12 same site or sites now existing or hereafter acquired, suitable
13 for use by any manufacturing, industrial, research,
14 transportation or commercial enterprise, including but not
15 limited to use as a factory, mill, processing plant, assembly
16 plant, packaging plant, fabricating plant, office building,
17 industrial distribution center, warehouse, repair, overhaul or
18 service facility, freight terminal, research facility, test
19 facility, railroad facility, or commercial facility, and
20 including also the sites thereof and other rights in land
21 therefor whether improved or unimproved, site preparation and
22 landscaping, and all appurtenances and facilities incidental
23 thereto such as utilities, access roads, railroad sidings,

1 truck docking and similar facilities, parking facilities,
2 dockage, wharfage, and other improvements necessary or
3 convenient thereto; ~~or~~ (b) land, buildings, machinery or
4 equipment comprising an addition to or renovation,
5 rehabilitation or improvement of any existing capital project;
6 (c) construction, remodeling or conversion of a structure to be
7 leased to the Illinois Department of Corrections for the
8 purposes of its serving as a correctional institution or
9 facility pursuant to paragraph (c) of Section 3-2-2 of the
10 Unified Code of Corrections; ~~or~~ (d) construction, remodeling or
11 conversion of a structure to be leased to the Department of
12 Central Management Services for the purpose of serving as a
13 State facility pursuant to Section 405-320 of the Department of
14 Central Management Services Law (20 ILCS 405/405-320); or (e)
15 use or disposal of surplus real estate owned by the
16 municipality.

17 (2) "Municipality" includes any city, village or
18 incorporated town in this State.

19 (Source: P.A. 90-655, eff. 7-30-98; 91-239, eff. 1-1-00.)

20 Section 99. Effective date. This Act takes effect upon
21 becoming law.