

HB4927



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB4927

Introduced 2/18/2020, by Rep. David A. Welter

SYNOPSIS AS INTRODUCED:

35 ILCS 5/232 new

Amends the Illinois Income Tax Act. Provides that the owner of a pollinator-friendly solar site is entitled to an income tax credit in the amount of \$250 per taxable year.

LRB101 17967 HLH 67403 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding
5 Section 232 as follows:

6 (35 ILCS 5/232 new)

7 Sec. 232. Pollinator-friendly solar site credit.

8 (a) For taxable years ending on or after December 31, 2020,
9 the owner of a pollinator-friendly solar site designated under
10 the Pollinator-Friendly Solar Site Act is entitled to a credit
11 against the tax imposed by subsections (a) and (b) of Section
12 201 in the amount of \$250 per taxable year.

13 (b) The credit or credits may not reduce the taxpayer's
14 liability to less than zero. If the amount of the credit or
15 credits exceeds the taxpayer's liability, the excess may be
16 carried forward and applied against the taxpayer's liability
17 for the next 5 succeeding calendar years. The credit or credits
18 shall be applied to the earliest year for which there is a tax
19 liability. If there are credits from more than one taxable year
20 that are available to offset a liability, the earlier credit
21 shall be applied first.

22 (c) This Section is exempt from the provisions of Section
23 250.