



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB4386

Introduced 1/29/2020, by Rep. William Davis

SYNOPSIS AS INTRODUCED:

20 ILCS 607/3-20
20 ILCS 607/3-25

Amends the Brownfields Redevelopment and Intermodal Promotion Act. Provides that moneys in the South Suburban Brownfields Redevelopment Fund shall be held to fund eligible projects through fiscal year 2031 (currently 2021). Provides that the life span of the South Suburban Brownfields Redevelopment Fund may be extended past 2036 (currently, 2026). Provides that the total amount of tax increment to be transferred to the South Suburban Brownfields Redevelopment Fund may not exceed \$4,000,000 in any fiscal year (currently, \$3,000,000).

LRB101 17475 HLH 66885 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Brownfields Redevelopment and Intermodal
5 Promotion Act is amended by changing Sections 3-20 and 3-25 as
6 follows:

7 (20 ILCS 607/3-20)

8 Sec. 3-20. South Suburban Brownfields Redevelopment Fund;
9 eligible projects. In State fiscal years 2015 through 2031
10 ~~2021~~, all moneys in the South Suburban Brownfields
11 Redevelopment Fund shall be held solely to fund eligible
12 projects undertaken pursuant to the provisions of Section 3-35
13 of this Act and performed either directly by Cook County
14 through a development agreement with the Department, by an
15 entity designated by Cook County through a development
16 agreement with the Department to perform specific tasks, or by
17 an Eligible Developer or an Eligible Employer through a
18 development agreement. All Eligible Projects are subject to
19 review and approval by the Managing Partner and by the
20 Department. The life span of the Fund may be extended past 2036
21 ~~2026~~ by law.

22 (Source: P.A. 101-275, eff. 8-9-19.)

1 (20 ILCS 607/3-25)

2 Sec. 3-25. Limitation on amounts for eligible projects.

3 The total amount of tax increment to be transferred to the

4 South Suburban Brownfields Redevelopment Fund shall not exceed

5 \$4,000,000 ~~\$3,000,000~~ in each State fiscal year. Any increment

6 generated in a given State fiscal year in excess of \$3,000,000

7 shall be retained by the State. Any revenues in the South

8 Suburban Brownfields Redevelopment Fund not used in a given

9 fiscal year may be rolled over into subsequent fiscal years.

10 Use of the Fund to pay or reimburse eligible expenses shall not

11 preclude the receipt of benefits from any Enterprise Zone, Tax

12 Increment Finance District, property tax abatement program, or

13 other business development program of a federal, State, or

14 local economic development program that may be available to the

15 project, and any brownfield site included in an agreement with

16 an eligible developer or eligible employer shall remain fully

17 eligible for all State and Federal tax incentives and grants

18 specifically related to brownfield remediation.

19 (Source: P.A. 100-774, eff. 8-10-18.)