



## 101ST GENERAL ASSEMBLY

### State of Illinois

2019 and 2020

**HB3845**

by Rep. Daniel Didech - Rita Mayfield - Bob Morgan

#### SYNOPSIS AS INTRODUCED:

30 ILCS 105/5.891 new  
30 ILCS 105/6z-107 new

Amends the State Finance Act. Creates the Illinois Property Tax Relief Fund. Provides that moneys in the Illinois Property Tax Relief Fund shall be used to pay rebates to residential property taxpayers in the State. Provides that the Fund may accept moneys from any lawful source. Provides that the State Comptroller shall calculate a property tax rebate amount for the applicable property tax year by dividing the total amount appropriated from the Illinois Property Tax Relief Fund by the total number of homestead exemptions granted for homestead property in the State. Provides that the property tax bills of non-delinquent taxpayers who received a general homestead exemption under the Property Tax Code shall be reduced by the property tax rebate amount. Effective immediately.

LRB101 12666 HLH 61244 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by adding  
5 Sections 5.891 and 6z-107 as follows:

6 (30 ILCS 105/5.891 new)

7 Sec. 5.891. The Illinois Property Tax Relief Fund.

8 (30 ILCS 105/6z-107 new)

9 Sec. 6z-107. Illinois Property Tax Relief Fund; creation.

10 (a) The Illinois Property Tax Relief Fund is hereby created  
11 as a special fund in the State treasury. Moneys in the Fund  
12 shall be used by the State Comptroller to pay rebates to  
13 residential property taxpayers in the State as provided in this  
14 Section. The Fund may accept moneys from any lawful source.

15 (b) Within 30 days after the last day of the application  
16 period for general homestead exemptions in the county, each  
17 chief county assessment officer shall certify to the State  
18 Comptroller the total number of general homestead exemptions  
19 granted for homestead property in that county for the  
20 applicable property tax year. As soon as possible after  
21 receiving certifications from each county under this  
22 subsection, the State Comptroller shall calculate a property

1 tax rebate amount for the applicable property tax year by  
2 dividing the total amount appropriated from the Illinois  
3 Property Tax Relief Fund for the purpose of making rebates  
4 under this Section by the total number of homestead exemptions  
5 granted for homestead property in the State. The county  
6 treasurer shall reduce each property tax bill for homestead  
7 property by the property tax rebate amount and shall include a  
8 separate line item on each property tax bill stating the  
9 property tax rebate amount from the Illinois Property Tax  
10 Relief Fund. Within 60 days after calculating the property tax  
11 rebate amount, the State Comptroller shall make distributions  
12 from the Illinois Property Tax Relief Fund to each county. The  
13 amount allocated to each county shall be the property tax  
14 rebate amount multiplied by the number of general homestead  
15 exemptions granted in the county for the applicable property  
16 tax year. The county treasurer shall distribute each taxing  
17 district's share of property tax collections and distributions  
18 from the Illinois Property Tax Relief Fund to those taxing  
19 districts as provided by law.

20 (c) As used in this Section:

21 "Applicable property tax year" means the tax year for which  
22 a rebate was applied to property tax bills under this Section.

23 "General homestead exemption" means a general homestead  
24 exemption that was granted for the property under Section  
25 15-175 of the Property Tax Code.

26 "Homestead property" means property that meets both of the

1 following criteria: (1) a general homestead exemption was  
2 granted for the property; and (2) the property tax liability  
3 for the property is current as of the date of the  
4 certification.

5 Section 99. Effective date. This Act takes effect upon  
6 becoming law.