



Rep. Mark L. Walker

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10100HB3706ham001

LRB101 10263 HLH 58247 a

1 AMENDMENT TO HOUSE BILL 3706

2 AMENDMENT NO. _____. Amend House Bill 3706 on page 2, by
3 deleting lines 23 and 24; and

4 on page 10, by replacing lines 2 through 8 with the following:

5 "(5) at the time it is first certified it is not yet
6 eligible for Series B financing, and it has received less
7 than \$5,000,000 in aggregate investment as of the date of
8 the application, as determined by the Department by rule;
9 this paragraph (5) does not apply to businesses that are
10 undertaking pre-commercialization activity under paragraph
11 (3) of this subsection; ÷

12 ~~(A) it has fewer than 100 employees;~~

13 ~~(B) it has been in operation in Illinois for not~~
14 ~~more than 10 consecutive years prior to the year of~~
15 ~~certification; and~~

16 ~~(C) it has received not more than \$10,000,000 in~~
17 ~~aggregate investments;"; and~~

1 on page 10, by replacing lines 19 and 20 with the following:
2 "Revenue, shall adopt rules to administer this Section."; and

3 on page 10, by replacing lines 23 through 25 with the
4 following:
5 "business ventures shall be limited at \$10,000,000 per calendar
6 year, of which \$500,000 shall be reserved for"; and

7 on page 11, line 19, by deleting "priority industries,".