

## 101ST GENERAL ASSEMBLY State of Illinois 2019 and 2020 HB3160

by Rep. Jerry Costello, II

## SYNOPSIS AS INTRODUCED:

65 ILCS 115/10-4

Amends the River Edge Redevelopment Zone Act. Provides that, on and after the effective date of the amendatory Act, an area is qualified to become a zone if it is an area in the State: (1) located on a river; (2) with less than 30,000 population; and (3) that (i) has a median household income of less than 80% of State median income for a household of 4, (ii) has a per capita personal income of less than 60% of the per capita personal income for Illinois, or (iii) has a median home price of less than 60% of the State median home price. Effective immediately.

LRB101 08600 AWJ 53679 b

FISCAL NOTE ACT MAY APPLY

HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning local government.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The River Edge Redevelopment Zone Act is amended by changing Section 10-4 as follows:
- 6 (65 ILCS 115/10-4)
- 7 Sec. 10-4. Qualifications for River Edge Redevelopment
- 8 Zones.
- 9 (a) Before the effective date of this amendatory Act of the
- 10 <u>101st General Assembly, an</u> An area is qualified to become a
- 11 zone if it:
- 12 (1) is a contiguous area adjacent to or surrounding a
- 13 river;
- 14 (2) comprises a minimum of one half square mile and not
- more than 12 square miles, exclusive of lakes and
- 16 waterways;
- 17 (3) satisfies any additional criteria established by
- the Department consistent with the purposes of this Act;
- 19 (4) is entirely within a single municipality; and
- 20 (5) has at least 100 acres of environmentally
- 21 challenged land within 1500 yards of the riverfront.
- The changes made by this amendatory Act of the 101st
- 23 General Assembly do not affect the certification of any area

| _  | certified by the Department as a River Eage Redevelopment Zone  |
|----|---|
| 2  | under this subsection before the effective date of this         |
| 3  | amendatory Act of the 101st General Assembly.                   |
| 4  | (b) On and after the effective date of this amendatory Act      |
| 5  | of the 101st General Assembly, an area is qualified to become a |
| 6  | zone if it is an area in the State:                             |
| 7  | (1) located on a river;   |
| 8  | (2) with less than 30,000 population; and                       |
| 9  | (3) that meets one of the following conditions:                 |
| 10 | (i) has a median household income of less than 80%              |
| 11 | of State median income for a household of 4, as                 |
| 12 | determined by the U.S. Department of Housing and Urbar          |
| 13 | Development;  |
| 14 | (ii) has a per capita personal income of less than              |
| 15 | 60% of the per capita personal income for Illinois as           |
| 16 | determined by the U.S. Department of Commerce; or               |
| 17 | (iii) has a median home price of less than 60% of               |
| 18 | the State median home price.                                    |
| 19 | (Source: P.A. 94-1021, eff. 7-12-06; 94-1022, eff. 7-12-06.)    |
| 20 | Section 99. Effective date. This Act takes effect upor          |
| 21 | becoming law.   |