



Rep. C.D. Davidsmeyer

Filed: 3/13/2019

10100HB3002ham001

LRB101 04982 JLS 57177 a

1 AMENDMENT TO HOUSE BILL 3002

2 AMENDMENT NO. _____. Amend House Bill 3002 on page 7, by
3 replacing line 26 with the following:

4 "may impose an annual percentage rate greater than"; and

5 on page 8, by replacing lines 1 through 4 with the following:

6 "~~36% charge more than \$15.50 per \$100 loaned on any payday~~
7 ~~loan, or more than \$15.50 per \$100 on the initial principal~~
8 ~~balance and on the principal balances scheduled to be~~
9 ~~outstanding during any installment period~~ on any installment
10 payday loan or payday loan. For purposes of the preceding
11 sentence, annual percentage rate shall be calculated in the
12 same manner as provided in 10 U.S.C. 987(i)(4). Except".