

HB2779



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB2779

by Rep. Andrew S. Chesney

SYNOPSIS AS INTRODUCED:

805 ILCS 180/50-10

Amends the Limited Liability Company Act. Reduces various filing fees payable to the Secretary of State by 50%. Effective immediately.

LRB101 09830 JLS 54932 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Limited Liability Company Act is amended by
5 changing Section 50-10 as follows:

6 (805 ILCS 180/50-10)

7 Sec. 50-10. Fees.

8 (a) The Secretary of State shall charge and collect in
9 accordance with the provisions of this Act and rules
10 promulgated under its authority all of the following:

11 (1) Fees for filing documents.

12 (2) Miscellaneous charges.

13 (3) Fees for the sale of lists of filings and for
14 copies of any documents.

15 (b) The Secretary of State shall charge and collect for all
16 of the following:

17 (1) Filing articles of organization (domestic),
18 application for admission (foreign), and restated articles
19 of organization (domestic), \$75 ~~\$150~~. Notwithstanding the
20 foregoing, the fee for filing articles of organization
21 (domestic), application for admission (foreign), and
22 restated articles of organization (domestic) in connection
23 with a limited liability company with a series or the

1 ability to establish a series pursuant to Section 37-40 of
2 this Act is \$200 ~~\$400~~.

3 (2) Filing amendments (domestic or foreign), \$25 ~~\$50~~.

4 (3) Filing a statement of termination or application
5 for withdrawal, \$5.

6 (4) Filing an application to reserve a name, \$25.

7 (5) Filing a notice of cancellation of a reserved name,
8 \$5.

9 (6) Filing a notice of a transfer of a reserved name,
10 \$25.

11 (7) Registration of a name, \$25 ~~\$50~~.

12 (8) Renewal of registration of a name, \$25 ~~\$50~~.

13 (9) Filing an application for use of an assumed name
14 under Section 1-20 of this Act, \$75 ~~\$150~~ for each year or
15 part thereof ending in 0 or 5, \$60 ~~\$120~~ for each year or
16 part thereof ending in 1 or 6, \$45 ~~\$90~~ for each year or
17 part thereof ending in 2 or 7, \$30 ~~\$60~~ for each year or
18 part thereof ending in 3 or 8, \$15 ~~\$30~~ for each year or
19 part thereof ending in 4 or 9, and a renewal for each
20 assumed name, \$75 ~~\$150~~.

21 (9.5) Filing an application for change of an assumed
22 name, \$12 ~~\$25~~.

23 (10) Filing an application for cancellation of an
24 assumed name, \$5.

25 (11) Filing an annual report of a limited liability
26 company or foreign limited liability company, \$37 ~~\$75~~, if

1 filed as required by this Act, plus a penalty if
2 delinquent. Notwithstanding the foregoing, the fee for
3 filing an annual report of a limited liability company or
4 foreign limited liability company is \$37 ~~\$75~~ plus \$25 ~~\$50~~
5 for each series for which a certificate of designation has
6 been filed pursuant to Section 37-40 of this Act and is in
7 effect on the last day of the third month preceding the
8 company's anniversary month, plus a penalty if delinquent.

9 (12) Filing an application for reinstatement of a
10 limited liability company or foreign limited liability
11 company, \$100 ~~\$200~~.

12 (13) Filing articles of merger, \$50 ~~\$100~~ plus \$25 ~~\$50~~
13 for each party to the merger in excess of the first 2
14 parties.

15 (14) (Blank).

16 (15) Filing a statement of change of address of
17 registered office or change of registered agent, or both,
18 or filing a statement of correction, \$12 ~~\$25~~.

19 (16) Filing a petition for refund, \$5.

20 (17) Filing a certificate of designation of a limited
21 liability company with a series pursuant to Section 37-40
22 of this Act, \$25 ~~\$50~~.

23 (18) Filing articles of domestication, \$50 ~~\$100~~.

24 (19) Filing, amending, or cancelling a statement of
25 authority, \$25 ~~\$50~~.

26 (20) Filing, amending, or cancelling a statement of

1 denial, \$5 ~~\$10~~.

2 (21) Filing any other document, \$5.

3 (c) The Secretary of State shall charge and collect all of
4 the following:

5 (1) For furnishing a copy or certified copy of any
6 document, instrument, or paper relating to a limited
7 liability company or foreign limited liability company, or
8 for a certificate, \$12 ~~\$25~~.

9 (2) For the transfer of information by computer process
10 media to any purchaser, fees established by rule.

11 (Source: P.A. 99-637, eff. 7-1-17; 100-561, eff. 7-1-18;
12 100-571, eff. 12-20-17; revised 9-13-18.)

13 Section 99. Effective date. This Act takes effect upon
14 becoming law.