HB2720 Enrolled

1 AN ACT concerning finance.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The State Finance Act is amended by changing
Section 13.5 as follows:

6 (30 ILCS 105/13.5)

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Sec. 13.5. Appropriations for education.

8 (a) Except for the State fiscal year beginning on July 1, 9 2009, State appropriations to the State Board of Education, the Board of Trustees of Southern Illinois University, the Board of 10 Trustees of the University of Illinois, the Board of Trustees 11 12 of Chicago State University, the Board of Trustees of Eastern Illinois University, the Board of Trustees of Illinois State 13 14 University, the Board of Trustees of Governors State University, the Board of Trustees of Northeastern Illinois 15 16 University, the Board of Trustees of Northern Illinois 17 University, and the Board of Trustees of Western Illinois operations shall identify the 18 University for amounts 19 appropriated for personal services, State contributions to social security for Medicare, contractual services, travel, 20 commodities, equipment, operation of automotive equipment, 21 22 telecommunications, awards and grants, and permanent 23 improvements.

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(b) Within <u>150</u> 120 days after the conclusion of each fiscal
year, each State-supported institution of higher learning must
provide, through the Illinois Board of Higher Education, a
financial report to the Governor and General Assembly
documenting the institution's revenues and expenditures of
funds for that fiscal year ending June 30 for all funds.
(Source: P.A. 96-45, eff. 7-15-09.)