

HB2720



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB2720

by Rep. Katie Stuart

SYNOPSIS AS INTRODUCED:

30 ILCS 105/13.5

Amends the State Finance Act. Provides that within 150 (currently, 120) days after the conclusion of each fiscal year, each State-supported institution of higher learning must provide, through the Illinois Board of Higher Education, a financial report to the Governor and General Assembly documenting the institution's revenues and expenditures of funds for that fiscal year ending June 30 for all funds.

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A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by changing
5 Section 13.5 as follows:

6 (30 ILCS 105/13.5)

7 Sec. 13.5. Appropriations for education.

8 (a) Except for the State fiscal year beginning on July 1,
9 2009, State appropriations to the State Board of Education, the
10 Board of Trustees of Southern Illinois University, the Board of
11 Trustees of the University of Illinois, the Board of Trustees
12 of Chicago State University, the Board of Trustees of Eastern
13 Illinois University, the Board of Trustees of Illinois State
14 University, the Board of Trustees of Governors State
15 University, the Board of Trustees of Northeastern Illinois
16 University, the Board of Trustees of Northern Illinois
17 University, and the Board of Trustees of Western Illinois
18 University for operations shall identify the amounts
19 appropriated for personal services, State contributions to
20 social security for Medicare, contractual services, travel,
21 commodities, equipment, operation of automotive equipment,
22 telecommunications, awards and grants, and permanent
23 improvements.

1 (b) Within 150 ~~120~~ days after the conclusion of each fiscal
2 year, each State-supported institution of higher learning must
3 provide, through the Illinois Board of Higher Education, a
4 financial report to the Governor and General Assembly
5 documenting the institution's revenues and expenditures of
6 funds for that fiscal year ending June 30 for all funds.

7 (Source: P.A. 96-45, eff. 7-15-09.)