



Rep. William Davis

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10100HB2460ham001

LRB101 10083 RJF 57887 a

1 AMENDMENT TO HOUSE BILL 2460

2 AMENDMENT NO. _____. Amend House Bill 2460 as follows:

3 on page 3, by replacing lines 11 and 12 with "to be considered
4 by the public agency or governmental unit as one component of
5 its overall evaluation of investment decisions. Such factors
6 shall include, but not be limited"; and

7 on page 5, immediately below line 11, by inserting the
8 following:

9 "(d) Nothing in this Act prohibits a public agency or
10 governmental unit from integrating additional factors into its
11 investment decision-making, investment analysis, portfolio
12 construction, due diligence, and investment ownership of
13 public funds. This Act shall not apply to bank time deposits or
14 bank processing services."; and

15 on page 6, line 2, by replacing "applied" with "considered";

1 and

2 on page 8, line 19, by replacing "applied" with "considered";

3 and

4 on page 9, line 21, by replacing "applied" with "considered";

5 and

6 on page 10, by replacing lines 13 through 15 with the
7 following:

8 "The investment policy shall include material, relevant,
9 and decision-useful sustainability factors to be considered by
10 the board, within the bounds of financial and fiduciary
11 prudence, in evaluating investment decisions. Such factors
12 shall include, but are not".