

HB1400



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB1400

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

205 ILCS 700/25

Amends the Adverse Claims to Deposit Accounts Act. Makes a technical change in a Section concerning rights or remedies available to financial institutions.

LRB101 03402 JRG 48410 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Adverse Claims to Deposit Accounts Act is
5 amended by changing Section 25 as follows:

6 (205 ILCS 700/25)

7 Sec. 25. Other rights. This ~~This~~ Act shall not displace or
8 otherwise preclude any other rights or remedies, whether at law
9 or in equity, available to a financial institution.

10 (Source: P.A. 89-601, eff. 8-2-96.)