

HB0724



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB0724

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

215 ILCS 5/357.29

from Ch. 73, par. 969.29

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning provisions in accident and health insurance policies permitted or required by other jurisdictions.

LRB101 03431 SMS 48439 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by
5 changing Section 357.29 as follows:

6 (215 ILCS 5/357.29) (from Ch. 73, par. 969.29)

7 Sec. 357.29. Any policy of a foreign or alien company, when
8 delivered or issued for delivery to any person in this State,
9 may contain any provision which is not less favorable to the
10 ~~the~~ insured or the beneficiary than the provisions of this
11 article and which is prescribed or required by the law of the
12 state under which the company is organized.

13 Any policy of a domestic company may, when issued for
14 delivery in any other state or country, contain any provision
15 permitted or required by the laws of such other state or
16 country.

17 (Source: Laws 1967, p. 1735.)