1 AN ACT concerning State government.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 1. Short title. This Act may be cited as the
Illinois Home Grown Business Opportunity Act.

6 Section 5. Purpose. The purpose of this Act is to establish 7 for businesses municipalities resources and located 8 geographically close to bordering states, so that those 9 businesses and municipalities can identify existing State services and resources to help them be more competitive with 10 11 bordering states.

12 Section 10. Definitions. As used in this Act:

13 "Bordering states" means the states that border the State 14 of Illinois, specifically Wisconsin, Iowa, Missouri, Kentucky, 15 and Indiana.

16 "Department" means the Department of Commerce and Economic 17 Opportunity.

18 "Economic development practices" means practices relating 19 to job creation, job retention, tax base enhancements, 20 development of human capital, workforce productivity, critical 21 infrastructure, regional competitiveness, social inclusion, 22 standard of living, environmental sustainability, energy SB3285 Engrossed - 2 - LRB100 20567 JWD 35971 b

independence, quality of life, the effective use of financial incentives, the utilization of public-private partnerships where appropriate, and other metrics determined by the Department.

5 "Plan" means the economic plan developed by the Department 6 to assist businesses and municipalities located geographically 7 close to bordering states.

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Section 15. Illinois Home Grown Business Opportunities.

9 (a) The Department of Commerce and Economic Opportunity 10 shall develop an economic plan to assist businesses and 11 municipalities located geographically close to bordering 12 states.

(b) The plan shall take into account relevant economic data, including input from local economic development officials, and identify and develop specific strategies for utilizing the assets of those regions of the State located geographically close to bordering states, so that those regions may better compete economically with bordering states.

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(c) The plan shall include the following:

20 (1) an assessment of the economic development
 21 practices of bordering states;

(2) a comparative assessment of the economic
development practices of this State;

(3) recommendations for best practices with respect to
 economic development, business incentives, business

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attraction, and business retention for regions in Illinois
 that border at least one other state;

3 (4) identification of existing State services and 4 resources that would assist businesses and municipalities 5 in being more economically competitive with bordering 6 states; and

7 (5) any other resource that may assist businesses and 8 municipalities located geographically close to bordering 9 states that the Department deems necessary and relevant 10 under this Act.

(d) The information and resources collected and
established by the Department under this Act shall be available
to the public and posted on the Department's Internet website.