

100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 SB3285

Introduced 2/15/2018, by Sen. Elgie R. Sims, Jr.

SYNOPSIS AS INTRODUCED:

New Act

Creates the Illinois Home Grown Business Opportunity Act. Provides that the Department of Commerce and Economic Opportunity shall develop an economic plan to assist businesses and municipalities located geographically close to bordering states. Provides that the plan shall take into account relevant economic data, including input from local economic development officials, and identify and develop specific strategies for utilizing the assets of those regions of the State located geographically close to bordering states, so that those regions may compete economically with bordering states. Requires the plan to include certain economic assessments, recommendations, and resources relevant to assisting businesses and municipalities located near bordering states. Requires that the information and resources collected and established under the plan shall be available to the public and posted on the Department's Internet website. Defines terms.

LRB100 20567 JWD 35971 b

1 AN ACT concerning State government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 1. Short title. This Act may be cited as the
- 5 Illinois Home Grown Business Opportunity Act.
- 6 Section 5. Purpose. The purpose of this Act is to establish
- 7 resources for businesses and municipalities located
- 8 geographically close to bordering states, so that those
- 9 businesses and municipalities can identify existing State
- 10 services and resources to help them be more competitive with
- 11 bordering states.
- 12 Section 10. Definitions. As used in this Act:
- "Bordering states" means the states that border the State
- of Illinois, specifically Wisconsin, Iowa, Missouri, Kentucky,
- 15 and Indiana.
- "Department" means the Department of Commerce and Economic
- 17 Opportunity.
- 18 "Economic development practices" means practices relating
- 19 to job creation, job retention, tax base enhancements,
- development of human capital, workforce productivity, critical
- 21 infrastructure, regional competitiveness, social inclusion,
- 22 standard of living, environmental sustainability, energy

- 1 independence, quality of life, the effective use of financial
- 2 incentives, the utilization of public private partnerships
- 3 where appropriate, and other metrics determined by the
- 4 Department.
- 5 "Plan" means the economic plan developed by the Department
- 6 to assist businesses and municipalities located geographically
- 7 close to bordering states.
- 8 Section 15. Illinois Home Grown Business Opportunities.
- 9 (a) The Department of Commerce and Economic Opportunity
- 10 shall develop an economic plan to assist businesses and
- 11 municipalities located geographically close to bordering
- 12 states.
- 13 (b) The plan shall take into account relevant economic
- 14 data, including input from local economic development
- officials, and identify and develop specific strategies for
- 16 utilizing the assets of those regions of the State located
- 17 geographically close to bordering states, so that those regions
- 18 may better compete economically with bordering states.
- 19 (c) The plan shall include the following:
- 20 (1) an assessment of the economic development
- 21 practices of bordering states;
- 22 (2) a comparative assessment of the economic
- 23 development practices of this State;
- 24 (3) recommendations for best practices with respect to
- 25 economic development, business incentives, business

1	attraction,	and busine	ss retention	for	regions	in	Illinois
2	that border	at least or	ne other stat	e;			

- (4) identification of existing State services and resources that would assist businesses and municipalities in being more economically competitive with bordering states; and
- (5) any other resource that may assist businesses and municipalities located geographically close to bordering states that the Department deems necessary and relevant under this Act.
- (d) The information and resources collected and established by the Department under this Act shall be available to the public and posted on the Department's Internet website.