

100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

SB3102

Introduced 2/15/2018, by Sen. Cristina Castro

SYNOPSIS AS INTRODUCED:

815 ILCS 505/2LLL

Amends the Consumer Fraud and Deceptive Business Practices Act. Provides that it is an unlawful practice to offer to consumers at retail a rebate made on a stored-value card that charges dormancy fees or other post-issuance fees. Defines terms.

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SB3102

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AN ACT concerning business.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Consumer Fraud and Deceptive Business
Practices Act is amended by changing Section 2LLL as follows:

- 6 (815 ILCS 505/2LLL)
- 7 Sec. 2LLL. Retail rebates.

8 <u>(a) In this Section, "stored-value card" means a card,</u> 9 <u>code, or other device that is issued on a prepaid basis</u> 10 <u>primarily for personal, family, or household purposes to a</u> 11 <u>consumer in a specified amount, whether or not that amount may</u> 12 <u>be increased or reloaded, and is redeemable upon presentation</u> 13 <u>at multiple unaffiliated merchants for goods or services or</u> 14 usable at automated teller machines.

15 (b) Any person who offers a rebate to consumers at retail 16 on any merchandise must conspicuously display and clearly 17 disclose to the consumer the type of rebate being offered, 18 whether additional fees may apply on the rebate offered, and 19 the form of remittance that will be provided to the consumer.

20 <u>(c) It is an unlawful practice within the meaning of this</u> 21 Act for any person to offer to consumers at retail a rebate 22 when the rebate is made on a stored-value card that charges 23 dormancy fees or other post-issuance fees. SB3102 - 2 - LRB100 18714 JLS 33947 b

1 <u>(d)</u> Any person who violates this Section commits an 2 unlawful practice within the meaning of this Act.

3 (Source: P.A. 97-308, eff. 1-1-12.)