

Sen. Emil Jones, III

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10000SB2657sam001 LRB100 16976 JLS 36744 a 1 AMENDMENT TO SENATE BILL 2657 2 AMENDMENT NO. . Amend Senate Bill 2657 by replacing everything after the enacting clause with the following: 3 "Section 5. The Consumer Fraud and Deceptive Business 4 Practices Act is amended by adding Section 2VVV as follows: 5 6 (815 ILCS 505/2VVV new) 7 Sec. 2VVV. Credit card and debit card transaction fees 8 prohibited. (a) As used in this Section, "transaction fee" means any 9 per transaction fee, item fee, item rate fee, per item rate 10 fee, communication fee, address verification fee, or 11 authorization fee imposed on the person or consumer by the 12 service provider for accepting or processing a credit or debit 13 14 card. 15 (b) No service provider accepting and processing credit or

debit card payments on behalf of a person may impose a

- transaction fee upon the person or the consumer. It is an 1
- unlawful practice within the meaning of this Act for a service 2
- provider to impose a transaction fee upon the person or 3
- 4 consumer in connection with the processing of credit or debit
- 5 card payments.".