



Sen. James F. Clayborne, Jr.

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10000SB2638sam002

LRB100 16888 AWJ 37176 a

1 AMENDMENT TO SENATE BILL 2638

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 2638 on page 1,  
3 line 7, by replacing "contain statements that" with "be  
4 prepared on financial ~~contain~~ statements consistent with  
5 either the accrual or cash basis of accounting, depending upon  
6 the system followed by the governmental unit, and shall  
7 otherwise that"; and

8 on page 1, lines 8 and 9, by replacing "principles and that set  
9 forth, insofar as possible," with "principles. The audit report  
10 shall contain ~~and that set forth, insofar as possible,~~"; and

11 on page 2, lines 1 and 2, by replacing "accountant or  
12 accountants" with "auditor or auditors ~~accountant or~~  
13 ~~accountants~~"; and

14 on page 2, immediately below line 12, by inserting the  
15 following:

1           "Section 10. The Counties Code is amended by changing  
2 Section 6-31006 as follows:

3           (55 ILCS 5/6-31006) (from Ch. 34, par. 6-31006)

4           Sec. 6-31006. Audit report. The audit shall be performed by  
5 a licensed certified public accountant. The audit report shall  
6 contain the financial position and results of financial  
7 operations of each fund, account, and office of the county  
8 government. The financial statements shall be consistent with  
9 either the accrual or cash basis of accounting, depending upon  
10 the system followed by each county, and shall otherwise be in  
11 accordance with ~~statements that are in conformity with~~  
12 generally accepted ~~public~~ accounting principles ~~and shall set~~  
13 ~~forth, insofar as possible, the financial position and the~~  
14 ~~results of financial operations for each fund, account and~~  
15 ~~office of the county government.~~ The audit report shall also  
16 include the professional opinion of the auditor or auditors  
17 ~~accountant or accountants~~ with respect to the financial status  
18 and operations or, if an opinion cannot be expressed, a  
19 declaration that such auditor ~~accountant~~ is unable to express  
20 such opinion and an explanation of the reasons he cannot do so.  
21 Each audit report shall include the certification of the  
22 auditor or auditors ~~accountant or accountants~~ making the audit  
23 that the audit has been performed in compliance with generally  
24 accepted auditing standards. Each audit report filed with the

1 Comptroller shall be accompanied by a copy of each official  
2 statement or other offering of materials prepared in connection  
3 with the issuance of indebtedness of the county since the  
4 filing of the last audit report.

5 An audit report based on the county's selection of the  
6 accrual, cash, or modified cash basis of accounting meets all  
7 requirements of this Section for conformity with generally  
8 accepted accounting principles, including the certification of  
9 the accountant or accountants making the audit that the audit  
10 has been performed in compliance with generally accepted  
11 auditing standards.

12 (Source: P.A. 86-962; 87-424.)".