



Rep. William Davis

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10000SB2589ham002

LRB100 18091 AWJ 41152 a

1 AMENDMENT TO SENATE BILL 2589

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 2589, AS AMENDED,  
3 by replacing everything after the enacting clause with the  
4 following:

5 "Section 5. The Park District Code is amended by changing  
6 Section 6-2 as follows:

7 (70 ILCS 1205/6-2) (from Ch. 105, par. 6-2)

8 Sec. 6-2. For the payment of land condemned or purchased  
9 for parks or boulevards, for the building, maintaining,  
10 improving and protecting of the same and for the payment of the  
11 expenses incident thereto, or for the acquisition of real  
12 estate and lands to be used as a site for an armory, or for the  
13 refunding of its bonds which are payable solely from the  
14 revenues derived from the operation of any of its facilities,  
15 any park district is authorized to issue the bonds or notes of  
16 such park district and pledge its property and credit therefor

1 to an amount including existing principal indebtedness of such  
2 district so that the aggregate principal indebtedness of such  
3 district does not exceed 2.875% of the value of the taxable  
4 property therein, to be ascertained by the last assessment for  
5 state and county taxes previous to the issue from time to time  
6 of such bonds or notes, unless a petition, signed by voters in  
7 number equal to not less than 2% of the voters of the district,  
8 who voted at the last general election in the district, asking  
9 that the authorized aggregate principal indebtedness of the  
10 district be increased to not more than 5.75% of the value of  
11 the taxable property therein, is presented to the board and  
12 such increase is approved by the voters of the district at a  
13 referendum held on the question, in which case such aggregate  
14 principal indebtedness may not exceed 5.75% of the value of the  
15 taxable property in the district. Notice of the referendum  
16 shall be given and the referendum conducted in the manner  
17 provided by the general election law. Bonds for airport  
18 purposes issued by a park district under Section 9-2b, ~~and~~ up  
19 to \$15,000,000 in bonds issued by the Carol Stream Park  
20 District approved by referendum at the February 2, 2010 general  
21 primary election, and up to \$13,000,000 in bonds issued by the  
22 Midlothian Park District approved by referendum at the March  
23 20, 2018 general primary election are not subject to the  
24 percentage limitations imposed by, and shall not be considered  
25 as part of the existing principal indebtedness of that district  
26 for the purposes of, this Section or any other applicable

1 statutory debt limitation.

2 (Source: P.A. 97-1103, eff. 8-27-12.)

3 Section 99. Effective date. This Act takes effect upon  
4 becoming law.".