1 AN ACT concerning local government.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Municipal Code is amended by 5 changing Section 11-74.4-3.5 as follows:

6 (65 ILCS 5/11-74.4-3.5)

7 Sec. 11-74.4-3.5. Completion dates for redevelopment 8 projects.

9 (a) Unless otherwise stated in this Section, the estimated dates of completion of the redevelopment project and retirement 10 of obligations issued to finance redevelopment project costs 11 (including refunding bonds under Section 11-74.4-7) may not be 12 later than December 31 of the year in which the payment to the 13 14 municipal treasurer, as provided in subsection (b) of Section 11-74.4-8 of this Act, is to be made with respect to ad valorem 15 16 taxes levied in the 23rd calendar year after the year in which the ordinance approving the redevelopment project area was 17 adopted if the ordinance was adopted on or after January 15, 18 19 1981.

20 (a-5) If the redevelopment project area is located within a 21 transit facility improvement area established pursuant to 22 Section 11-74.4-3, the estimated dates of completion of the 23 redevelopment project and retirement of obligations issued to SB2445 Engrossed - 2 - LRB100 16185 AWJ 31306 b

finance redevelopment project costs (including refunding bonds under Section 11-74.4-7) may not be later than December 31 of the year in which the payment to the municipal treasurer, as provided in subsection (b) of Section 11-74.4-8 of this Act, is to be made with respect to ad valorem taxes levied in the 35th calendar year after the year in which the ordinance approving the redevelopment project area was adopted.

8 (a-7) A municipality may adopt tax increment financing for 9 a redevelopment project area located in a transit facility 10 improvement area that also includes real property located 11 within an existing redevelopment project area established 12 prior to August 12, 2016 (the effective date of Public Act 13 99-792). In such case: (i) the provisions of this Division 14 shall apply with respect to the previously established 15 redevelopment project area until the municipality adopts, as 16 required in accordance with applicable provisions of this 17 Division, an ordinance dissolving the special tax allocation fund for such redevelopment project area and terminating the 18 such redevelopment project 19 designation of area as а 20 redevelopment project area; and (ii) after the effective date of the ordinance described in (i), the provisions of this 21 22 Division shall apply with respect to the subsequently 23 established redevelopment project area located in a transit 24 facility improvement area.

25 (b) The estimated dates of completion of the redevelopment 26 project and retirement of obligations issued to finance SB2445 Engrossed - 3 - LRB100 16185 AWJ 31306 b

redevelopment project costs (including refunding bonds under 1 2 Section 11-74.4-7) may not be later than December 31 of the 3 year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is 4 5 to be made with respect to ad valorem taxes levied in the 32nd 6 calendar year after the year in which the ordinance approving 7 the redevelopment project area was adopted if the ordinance was 8 adopted on September 9, 1999 by the Village of Downs.

9 The estimated dates of completion of the redevelopment 10 project and retirement of obligations issued to finance 11 redevelopment project costs (including refunding bonds under 12 Section 11-74.4-7) may not be later than December 31 of the year in which the payment to the municipal treasurer as 13 provided in subsection (b) of Section 11-74.4-8 of this Act is 14 15 to be made with respect to ad valorem taxes levied in the 33rd 16 calendar year after the year in which the ordinance approving 17 the redevelopment project area was adopted if the ordinance was adopted on May 20, 1985 by the Village of Wheeling. 18

The estimated dates of completion of the redevelopment 19 20 project and retirement of obligations issued to finance redevelopment project costs (including refunding bonds under 21 22 Section 11-74.4-7) may not be later than December 31 of the 23 year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is 24 25 to be made with respect to ad valorem taxes levied in the 28th 26 calendar year after the year in which the ordinance approving SB2445 Engrossed - 4 - LRB100 16185 AWJ 31306 b

the redevelopment project area was adopted if the ordinance was
 adopted on October 12, 1989 by the City of Lawrenceville.

3 (c) The estimated dates of completion of the redevelopment project and retirement of obligations issued to finance 4 redevelopment project costs (including refunding bonds under 5 Section 11-74.4-7) may not be later than December 31 of the 6 7 year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is 8 9 to be made with respect to ad valorem taxes levied in the 35th 10 calendar year after the year in which the ordinance approving 11 the redevelopment project area was adopted:

12 (1) If the ordinance was adopted before January 15,13 1981.

14 (2) If the ordinance was adopted in December 1983,
15 April 1984, July 1985, or December 1989.

16 (3) If the ordinance was adopted in December 1987 and
17 the redevelopment project is located within one mile of
18 Midway Airport.

19 (4) If the ordinance was adopted before January 1, 198720 by a municipality in Mason County.

(5) If the municipality is subject to the Local
 Government Financial Planning and Supervision Act or the
 Financially Distressed City Law.

24 (6) If the ordinance was adopted in December 1984 by25 the Village of Rosemont.

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(7) If the ordinance was adopted on December 31, 1986

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by a municipality located in Clinton County for which at 1 2 least \$250,000 of tax increment bonds were authorized on 3 June 17, 1997, or if the ordinance was adopted on December 31, 1986 by a municipality with a population in 1990 of 4 5 less than 3,600 that is located in a county with a population in 1990 of less than 34,000 and for which at 6 7 least \$250,000 of tax increment bonds were authorized on 8 June 17, 1997.

9 (8) If the ordinance was adopted on October 5, 1982 by 10 the City of Kankakee, or if the ordinance was adopted on 11 December 29, 1986 by East St. Louis.

12 (9) If the ordinance was adopted on November 12, 199113 by the Village of Sauget.

14 (10) If the ordinance was adopted on February 11, 198515 by the City of Rock Island.

16 (11) If the ordinance was adopted before December 18,
17 1986 by the City of Moline.

18 (12) If the ordinance was adopted in September 1988 by19 Sauk Village.

20 (13) If the ordinance was adopted in October 1993 by
21 Sauk Village.

(14) If the ordinance was adopted on December 29, 1986
by the City of Galva.

(15) If the ordinance was adopted in March 1991 by theCity of Centreville.

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(16) If the ordinance was adopted on January 23, 1991

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by the City of East St. Louis. 1 (17) If the ordinance was adopted on December 22, 1986 2 3 by the City of Aledo. 4 (18) If the ordinance was adopted on February 5, 1990 5 by the City of Clinton. (19) If the ordinance was adopted on September 6, 1994 6 7 by the City of Freeport. 8 (20) If the ordinance was adopted on December 22, 1986 9 by the City of Tuscola. 10 (21) If the ordinance was adopted on December 23, 1986 11 by the City of Sparta. 12 (22) If the ordinance was adopted on December 23, 1986 13 by the City of Beardstown. (23) If the ordinance was adopted on April 27, 1981, 14 October 21, 1985, or December 30, 1986 by the City of 15 16 Belleville. 17 (24) If the ordinance was adopted on December 29, 1986 by the City of Collinsville. 18 19 (25) If the ordinance was adopted on September 14, 1994 20 by the City of Alton. (26) If the ordinance was adopted on November 11, 1996 21 22 by the City of Lexington. 23 (27) If the ordinance was adopted on November 5, 1984 24 by the City of LeRoy. 25 (28) If the ordinance was adopted on April 3, 1991 or 26 June 3, 1992 by the City of Markham.

- 7 - LRB100 16185 AWJ 31306 b SB2445 Engrossed (29) If the ordinance was adopted on November 11, 1986 1 2 by the City of Pekin. (30) If the ordinance was adopted on December 15, 1981 3 by the City of Champaign. 4 5 (31) If the ordinance was adopted on December 15, 1986 6 by the City of Urbana. (32) If the ordinance was adopted on December 15, 1986 7 8 by the Village of Heyworth. 9 (33) If the ordinance was adopted on February 24, 1992 10 by the Village of Heyworth. 11 (34) If the ordinance was adopted on March 16, 1995 by 12 the Village of Heyworth. 13 (35) If the ordinance was adopted on December 23, 1986 14 by the Town of Cicero. 15 (36) If the ordinance was adopted on December 30, 1986 16 by the City of Effingham. 17 (37) If the ordinance was adopted on May 9, 1991 by the Village of Tilton. 18 19 (38) If the ordinance was adopted on October 20, 1986 by the City of Elmhurst. 20 21 (39) If the ordinance was adopted on January 19, 1988 22 by the City of Waukegan. 23 (40) If the ordinance was adopted on September 21, 1998 24 by the City of Waukegan. 25 (41) If the ordinance was adopted on December 31, 1986 26 by the City of Sullivan.

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(42) If the ordinance was adopted on December 23, 1991 1 by the City of Sullivan. 2 (43) If the ordinance was adopted on December 31, 1986 3 by the City of Oglesby. 4 5 (44) If the ordinance was adopted on July 28, 1987 by 6 the City of Marion. 7 (45) If the ordinance was adopted on April 23, 1990 by 8 the City of Marion. 9 (46) If the ordinance was adopted on August 20, 1985 by 10 the Village of Mount Prospect. 11 (47) If the ordinance was adopted on February 2, 1998 12 by the Village of Woodhull. 13 (48) If the ordinance was adopted on April 20, 1993 by 14 the Village of Princeville. 15 (49) If the ordinance was adopted on July 1, 1986 by 16 the City of Granite City. 17 (50) If the ordinance was adopted on February 2, 1989 by the Village of Lombard. 18 19 (51) If the ordinance was adopted on December 29, 1986 20 by the Village of Gardner. 21 (52) If the ordinance was adopted on July 14, 1999 by 22 the Village of Paw Paw. 23 (53) If the ordinance was adopted on November 17, 1986 24 by the Village of Franklin Park. 25 (54) If the ordinance was adopted on November 20, 1989 26 by the Village of South Holland.

- 9 - LRB100 16185 AWJ 31306 b SB2445 Engrossed (55) If the ordinance was adopted on July 14, 1992 by 1 2 the Village of Riverdale. 3 (56) If the ordinance was adopted on December 29, 1986 by the City of Galesburg. 4 5 (57) If the ordinance was adopted on April 1, 1985 by 6 the City of Galesburg. (58) If the ordinance was adopted on May 21, 1990 by 7 8 the City of West Chicago. 9 (59) If the ordinance was adopted on December 16, 1986 10 by the City of Oak Forest. 11 (60) If the ordinance was adopted in 1999 by the City 12 of Villa Grove. 13 (61) If the ordinance was adopted on January 13, 1987 14 by the Village of Mt. Zion. 15 (62) If the ordinance was adopted on December 30, 1986 16 by the Village of Manteno. 17 (63) If the ordinance was adopted on April 3, 1989 by the City of Chicago Heights. 18 19 (64) If the ordinance was adopted on January 6, 1999 by 20 the Village of Rosemont. (65) If the ordinance was adopted on December 19, 2000 21 22 by the Village of Stone Park. 23 (66) If the ordinance was adopted on December 22, 1986 24 by the City of DeKalb. 25 (67) If the ordinance was adopted on December 2, 1986 26 by the City of Aurora.

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(68) If the ordinance was adopted on December 31, 1986 1 2 by the Village of Milan. 3 (69) If the ordinance was adopted on September 8, 1994 by the City of West Frankfort. 4 5 (70) If the ordinance was adopted on December 23, 1986 6 by the Village of Libertyville. 7 (71) If the ordinance was adopted on December 22, 1986 8 by the Village of Hoffman Estates. 9 (72) If the ordinance was adopted on September 17, 1986 10 by the Village of Sherman. 11 (73) If the ordinance was adopted on December 16, 1986 12 by the City of Macomb. 13 (74) If the ordinance was adopted on June 11, 2002 by 14 the City of East Peoria to create the West Washington 15 Street TIF. 16 (75) If the ordinance was adopted on June 11, 2002 by 17 the City of East Peoria to create the Camp Street TIF. 18 (76) If the ordinance was adopted on August 7, 2000 by 19 the City of Des Plaines. 20 (77) If the ordinance was adopted on December 22, 1986 21 by the City of Washington to create the Washington Square 22 TIF #2. 23 (78) If the ordinance was adopted on December 29, 1986 24 by the City of Morris. 25 (79) If the ordinance was adopted on July 6, 1998 by 26 the Village of Steeleville.

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(80) If the ordinance was adopted on December 29, 1986 by the City of Pontiac to create TIF I (the Main St TIF).

(81) If the ordinance was adopted on December 29, 1986 by the City of Pontiac to create TIF II (the Interstate TIF).

6 (82) If the ordinance was adopted on November 6, 2002 7 by the City of Chicago to create the Madden/Wells TIF 8 District.

9 (83) If the ordinance was adopted on November 4, 1998
10 by the City of Chicago to create the Roosevelt/Racine TIF
11 District.

12 (84) If the ordinance was adopted on June 10, 1998 by
13 the City of Chicago to create the Stony Island
14 Commercial/Burnside Industrial Corridors TIF District.

15 (85) If the ordinance was adopted on November 29, 1989
16 by the City of Chicago to create the Englewood Mall TIF
17 District.

18 (86) If the ordinance was adopted on December 27, 198619 by the City of Mendota.

20 (87) If the ordinance was adopted on December 31, 1986
21 by the Village of Cahokia.

(88) If the ordinance was adopted on September 20, 1999
by the City of Belleville.

(89) If the ordinance was adopted on December 30, 1986
by the Village of Bellevue to create the Bellevue TIF
District 1.

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(90) If the ordinance was adopted on December 13, 1993 1 2 by the Village of Crete. (91) If the ordinance was adopted on February 12, 2001 3 by the Village of Crete. 4 5 (92) If the ordinance was adopted on April 23, 2001 by 6 the Village of Crete. 7 (93) If the ordinance was adopted on December 16, 1986 8 by the City of Champaign. 9 (94) If the ordinance was adopted on December 20, 1986 10 by the City of Charleston. 11 (95) If the ordinance was adopted on June 6, 1989 by 12 the Village of Romeoville. 13 (96) If the ordinance was adopted on October 14, 1993 and amended on August 2, 2010 by the City of Venice. 14 15 (97) If the ordinance was adopted on June 1, 1994 by 16 the City of Markham. 17 (98) If the ordinance was adopted on May 19, 1998 by 18 the Village of Bensenville. 19 (99) If the ordinance was adopted on November 12, 1987 20 by the City of Dixon. 21 (100) If the ordinance was adopted on December 20, 1988 22 by the Village of Lansing. 23 (101) If the ordinance was adopted on October 27, 1998 24 by the City of Moline. 25 (102) If the ordinance was adopted on May 21, 1991 by 26 the Village of Glenwood.

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(103) If the ordinance was adopted on January 28, 1992
 by the City of East Peoria.

3 (104) If the ordinance was adopted on December 14, 1998
4 by the City of Carlyle.

5 (105) If the ordinance was adopted on May 17, 2000, as
6 subsequently amended, by the City of Chicago to create the
7 Midwest Redevelopment TIF District.

8 (106) If the ordinance was adopted on September 13, 9 1989 by the City of Chicago to create the Michigan/Cermak 10 Area TIF District.

(107) If the ordinance was adopted on March 30, 1992 by
 the Village of Ohio.

13 (108) If the ordinance was adopted on July 6, 1998 by14 the Village of Orangeville.

15 (109) If the ordinance was adopted on December 16, 1997
16 by the Village of Germantown.

17 (110) If the ordinance was adopted on April 28, 2003 by18 Gibson City.

(111) If the ordinance was adopted on December 18, 1990
by the Village of Washington Park, but only after the
Village of Washington Park becomes compliant with the
reporting requirements under subsection (d) of Section
11-74.4-5, and after the State Comptroller's certification
of such compliance.

(112) If the ordinance was adopted on February 28, 2000
by the City of Harvey.

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(113) If the ordinance was adopted on January 11, 1991 1 2 by the City of Chicago to create the Read/Dunning TIF District. 3 (114) If the ordinance was adopted on July 24, 1991 by 4 5 the City of Chicago to create the Sanitary and Ship Canal 6 TIF District. 7 (115) If the ordinance was adopted on December 4, 2007 8 by the City of Naperville. 9 (116) If the ordinance was adopted on July 1, 2002 by 10 the Village of Arlington Heights. 11 (117) If the ordinance was adopted on February 11, 1991 12 by the Village of Machesney Park. 13 (118) If the ordinance was adopted on December 29, 1993 14 by the City of Ottawa. 15 (119) If the ordinance was adopted on June 4, 1991 by 16 the Village of Lansing. 17 (120) If the ordinance was adopted on February 10, 2004 by the Village of Fox Lake. 18 19 (121) If the ordinance was adopted on December 22, 1992 20 by the City of Fairfield. 21 (122) If the ordinance was adopted on February 10, 1992 22 by the City of Mt. Sterling. 23 (123) If the ordinance was adopted on March 15, 2004 by 24 the City of Batavia. 25 (124) If the ordinance was adopted on March 18, 2002 by 26 the Village of Lake Zurich.

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(125) If the ordinance was adopted on September 23, 1 2 1997 by the City of Granite City. (126) If the ordinance was adopted on May 8, 2013 by 3 the Village of Rosemont to create the Higgins Road/River 4 5 Road TIF District No. 6. (127) If the ordinance was adopted on November 22, 1993 6 7 by the City of Arcola. 8 (128) If the ordinance was adopted on September 7, 2004 9 by the City of Arcola. 10 (129) If the ordinance was adopted on November 29, 1999 11 by the City of Paris. 12 (130) If the ordinance was adopted on September 20, 13 1994 by the City of Ottawa to create the U.S. Route 6 East 14 Ottawa TTF. 15 (131) If the ordinance was adopted on May 2, 2002 by 16 the Village of Crestwood. 17 (132) If the ordinance was adopted on October 27, 1992 by the City of Blue Island. 18 19 (133) If the ordinance was adopted on December 23, 1993 20 by the City of Lacon. (134) If the ordinance was adopted on May 4, 1998 by 21 22 the Village of Bradford. 23 (135) If the ordinance was adopted on June 11, 2002 by 24 the City of Oak Forest. 25 (136) If the ordinance was adopted on November 16, 1992 26 by the City of Pinckneyville.

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(137) If the ordinance was adopted on March 1, 2001 by 1 2 the Village of South Jacksonville. 3 (138) If the ordinance was adopted on February 26, 1992 by the City of Chicago to create the Stockyards Southeast 4 5 Ouadrant TIF District. 6 (139) If the ordinance was adopted on January 25, 1993 7 by the City of LaSalle. 8 (140) If the ordinance was adopted on December 23, 1997 9 by the Village of Dieterich. 10 (141) If the ordinance was adopted on February 10, 2016 11 by the Village of Rosemont to create the Balmoral/Pearl TIF 12 No. 8 Tax Increment Financing Redevelopment Project Area. 13 (142) If the ordinance was adopted on June 11, 2002 by 14 the City of Oak Forest. 15 (143) If the ordinance was adopted on January 31, 1995 16 by the Village of Milledgeville. 17 (144) (143) If the ordinance was adopted on February 5, 1996 by the Village of Pearl City. 18 (145) (143) If the ordinance was adopted on December 19 20 21, 1994 by the City of Calumet City. 21 (146) If the ordinance was adopted on April 15, 1997 by 22 the City of Edwardsville. 23 (147) If the ordinance was adopted on September 5, 1995 24 by the City of Granite City. 25 (d) For redevelopment project areas for which bonds were

issued before July 29, 1991, or for which contracts were

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entered into before June 1, 1988, in connection with a 1 2 redevelopment project in the area within the State Sales Tax 3 Boundary, the estimated dates of completion of the redevelopment project and retirement of obligations to finance 4 5 redevelopment project costs (including refunding bonds under 6 Section 11-74.4-7) may be extended by municipal ordinance to December 31, 2013. The termination procedures of subsection (b) 7 of Section 11-74.4-8 are not required for these redevelopment 8 9 project areas in 2009 but are required in 2013. The extension 10 allowed by Public Act 87-1272 shall not apply to real property 11 tax increment allocation financing under Section 11-74.4-8.

12 Those dates, for purposes of real property tax (e) 13 increment allocation financing pursuant to Section 11-74.4-8 14 only, shall be not more than 35 years for redevelopment project 15 areas that were adopted on or after December 16, 1986 and for 16 which at least \$8 million worth of municipal bonds were 17 authorized on or after December 19, 1989 but before January 1, 1990; provided that the municipality elects to extend the life 18 of the redevelopment project area to 35 years by the adoption 19 20 of an ordinance after at least 14 but not more than 30 days' written notice to the taxing bodies, that would otherwise 21 22 constitute the joint review board for the redevelopment project 23 area, before the adoption of the ordinance.

(f) Those dates, for purposes of real property tax
increment allocation financing pursuant to Section 11-74.4-8
only, shall be not more than 35 years for redevelopment project

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areas that were established on or after December 1, 1981 but 1 2 before January 1, 1982 and for which at least \$1,500,000 worth of tax increment revenue bonds were authorized on or after 3 September 30, 1990 but before July 1, 1991; provided that the 4 5 municipality elects to extend the life of the redevelopment project area to 35 years by the adoption of an ordinance after 6 7 at least 14 but not more than 30 days' written notice to the 8 taxing bodies, that would otherwise constitute the joint review 9 board for the redevelopment project area, before the adoption 10 of the ordinance.

11 (f - 5)Those dates, for purposes of real property tax 12 increment allocation financing pursuant to Section 11-74.4-8 only, shall be not more than 47 years for redevelopment project 13 areas that were established on December 29, 1981 by the City of 14 15 Springfield; provided that (i) the City of Springfield adopts 16 an ordinance extending the life of the redevelopment project 17 area to 47 years and (ii) the City of Springfield provides notice to the taxing bodies that would otherwise constitute the 18 joint review board for the redevelopment project area not more 19 20 than 30 and not less than 14 days prior to the adoption of that ordinance. 21

(g) In consolidating the material relating to completion dates from Sections 11-74.4-3 and 11-74.4-7 into this Section, it is not the intent of the General Assembly to make any substantive change in the law, except for the extension of the completion dates for the City of Aurora, the Village of Milan, SB2445 Engrossed - 19 - LRB100 16185 AWJ 31306 b

the City of West Frankfort, the Village of Libertyville, and 1 2 the Village of Hoffman Estates set forth under items (67), 3 (68), (69), (70), and (71) of subsection (c) of this Section. (Source: P.A. 99-78, eff. 7-20-15; 99-136, eff. 7-24-15; 4 99-263, eff. 8-4-15; 99-361, eff. 1-1-16; 99-394, eff. 8-18-15; 5 6 99-495, eff. 12-17-15; 99-508, eff. 6-24-16; 99-792, eff. 8-12-16; 100-201, eff. 8-18-17; 100-214, eff. 8-18-17; 7 100-249, eff. 8-22-17; 100-510, eff. 9-15-17; revised 8 9 10 - 2 - 17.)

Section 99. Effective date. This Act takes effect upon becoming law.