

SB2309



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

SB2309

Introduced 1/17/2018, by Sen. John G. Mulroe

SYNOPSIS AS INTRODUCED:

760 ILCS 5/6.5

Amends the Trusts and Trustees Act. Deletes language requiring that a conveyance of real property to a trust include evidence of acceptance by the trustee.

LRB100 17186 HEP 32342 b

A BILL FOR

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Trusts and Trustees Act is amended by
5 changing Section 6.5 as follows:

6 (760 ILCS 5/6.5)

7 Sec. 6.5. Transfer of property to trust.

8 (a) The transfer of real property to a trust requires a
9 transfer of legal title to the trustee evidenced by a written
10 instrument of conveyance ~~and acceptance by the trustee.~~

11 (b) If the transferor is a trustee of the trust, an
12 interest in real property does not become trust property unless
13 the instrument of conveyance is recorded in the office of the
14 recorder of the county in which the property is located.

15 (Source: P.A. 99-743, eff. 1-1-17.)