



Sen. William R. Haine

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10000SB1667sam002

LRB100 10711 SMS 23838 a

1 AMENDMENT TO SENATE BILL 1667

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 1667 on page 1, by  
3 replacing line 5 with "Sections 6, 8, and 13 as follows:"; and

4 on page 2, immediately below line 23, by inserting the  
5 following:

6 "(215 ILCS 155/13) (from Ch. 73, par. 1413)

7 Sec. 13. Annual statement.

8 (a) Each title insurance company shall file with the  
9 Department during the month of March of each year, a statement  
10 under oath, of the condition of such company on the  
11 thirty-first day of December next preceding disclosing the  
12 assets, liabilities, earnings and expenses of the company. The  
13 report shall be in such form and shall contain such additional  
14 statements and information as to the affairs, business, and  
15 conditions of the company as the Secretary may from time to  
16 time prescribe or require.

1           (b) By June 1 of each year, a title insurance company must  
2 file with the Department a copy of its most recent audited  
3 financial statements.

4           (c) If determined to be necessary and appropriate by the  
5 Department, a title insurance company shall provide a summary  
6 describing its professional reinsurance placed outside of the  
7 title insurance industry.

8           (Source: P.A. 94-893, eff. 6-20-06.)"