

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 15-125 as follows:

6 (35 ILCS 200/15-125)

7 Sec. 15-125. Parking areas.

8 (a) Parking areas, not leased or used for profit other than
9 those lease or rental agreements subject to subsection (b) of
10 this Section, when used as a part of a use for which an
11 exemption is provided by this Code and owned by any school
12 district, non-profit hospital, school, or religious or
13 charitable institution which meets the qualifications for
14 exemption, are exempt.

15 (b) Parking areas owned by any religious institution that
16 meets the qualifications for exemption, when leased or rented
17 to a mass transportation entity for the limited free parking of
18 the commuters of the mass transportation entity, are exempt.

19 (c) Parking areas owned by any religious institution that
20 meets the qualifications for exemption, when leased or rented
21 to a municipality for the purpose of providing free public
22 parking, are exempt, so long as the lease is for no more than
23 nominal consideration. For purposes of this Section,

1 maintenance and insurance of the parking areas by the
2 municipality shall be considered nominal consideration.

3 (Source: P.A. 93-1038, eff. 6-1-05.)

4 Section 90. The State Mandates Act is amended by adding
5 Section 8.41 as follows:

6 (30 ILCS 805/8.41 new)

7 Sec. 8.41. Exempt mandate. Notwithstanding Sections 6 and 8
8 of this Act, no reimbursement by the State is required for the
9 implementation of any mandate created by this amendatory Act of
10 the 100th General Assembly.

11 Section 99. Effective date. This Act takes effect upon
12 becoming law.