

## Rep. Stephanie A. Kifowit

## Filed: 5/9/2017

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|    | 10000SB1462ham001   | LRB100 11206 HLH 26036       | a          |
|----|---|------------------------------|------------|
| 1  | AMENDMENT TO SEN  | ATE BILL 1462                |            |
| 2  | AMENDMENT NO Amend  | Senate Bill 1462 by replaci  | .ng        |
| 3  | everything after the enacting clause with the following:        |                              |            |
| 4  | "Section 5. The Department                                      | t of Commerce and Econom     | nic        |
| 5  | Opportunity Law of the Civil Administrative Code of Illinois is |                              |            |
| 6  | amended by adding Section 605-1020 as follows:                  |                              |            |
|    |   |                              |            |
| 7  | (20 ILCS 605/605-1020 new)                                      |                              |            |
| 8  | Sec. 605-1020. Entreprener                                      | ur Learner's Permit pil      | <u>.ot</u> |
| 9  | program.  |                              |            |
| 10 | (a) Subject to appropriation                                    | , there is hereby establish  | <u>ied</u> |
| 11 | an Entrepreneur Learner's Permit                                | pilot program that shall     | be         |
| 12 | administered by the Department be                               | ginning on July 1 of the fir | st         |
| 13 | fiscal year for which an appropriation of State moneys is made  |                              |            |
| 14 | for that purpose and continuing                                 | g for the next 2 immediate   | ely        |
| 15 | succeeding fiscal years: howey                                  | zer the Department is n      | )Ot        |

required to administer the program in any fiscal year for which

- 1 such an appropriation has not been made. The purpose of the
- program shall be to encourage and assist beginning 2
- entrepreneurs in starting new information services, 3
- 4 biotechnology, and green technology businesses by providing
- 5 reimbursements to those entrepreneurs for any State filing,
- 6 permitting, or licensing fees associated with the formation of
- 7 such a business in the State.
- (b) Applicants for participation in the Entrepreneur 8
- 9 Learner's Permit pilot program shall apply to the Department,
- 10 in a form and manner prescribed by the Department, prior to the
- 11 formation of the business for which the entrepreneur seeks
- reimbursement of those fees. The Department shall adopt rules 12
- for the review and approval of applications, provided that it 13
- 14 (1) shall give priority to applicants who are female or
- 15 minority persons, or both, and (2) shall not approve any
- application by a person who will not be a beginning 16
- entrepreneur. Reimbursements under this Section shall be 17
- provided in the manner determined by the Department. In no 18
- 19 event shall an applicant apply for participation in the program
- 20 more than 3 times.
- (c) The aggregate amount of all reimbursements provided by 2.1
- the Department pursuant to this Section shall not exceed 22
- 23 \$500,000 in any State fiscal year.
- 24 (d) On or before February 1 of the last calendar year
- 25 during which the pilot program is in effect, the Department
- 26 shall submit a report to the Governor and the General Assembly

| on the cumulative effectiveness of the Entrepreneur Learner's  |  |  |  |
|--|--|--|--|
| Permit pilot program. The review shall include, but not be     |  |  |  |
| limited to, the number and type of businesses that were formed |  |  |  |
| in connection with the pilot program, the current status of    |  |  |  |
| each business formed in connection with the pilot program, the |  |  |  |
| number of employees employed by each such business, the        |  |  |  |
| economic impact to the State from the pilot program, the       |  |  |  |
| satisfaction of participants in the pilot program, and a       |  |  |  |
| recommendation as to whether the program should be continued.  |  |  |  |
| recommendation as to whether the program should be continued.  |  |  |  |

(e) As used in this Section:

"Beginning entrepreneur" means an individual who, at the time he or she applies for participation in the program, has less than 5 years of experience as a business owner and is not a current business owner.

"Female" and "minority person" have the meanings given to those terms in the Business Enterprise for Minorities,

Females, and Persons with Disabilities Act.

Section 99. Effective date. This Act takes effect July 1, 2017.".