



Rep. Robert Rita

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LRB100 05774 SMS 26253 a

1 AMENDMENT TO SENATE BILL 899

2 AMENDMENT NO. _____. Amend Senate Bill 899 on page 1, line
3 5, after "and 16", by inserting "and adding Section 14.5"; and

4 on page 2, immediately below line 9, by inserting the
5 following:

6 "Coordinator" means the CPA Coordinator."; and

7 on page 10, immediately below line 14, by inserting the
8 following:

9 "(225 ILCS 450/14.5 new)

10 Sec. 14.5. CPA Coordinator; duties. The Secretary shall
11 appoint a CPA Coordinator, who shall hold a currently valid CPA
12 license or registration. The Coordinator shall not practice
13 during the term of his or her appointment. The Coordinator
14 shall be exempt from all fees related to his or her CPA license
15 or registration that come due during his or her employment. In

1 appointing the Coordinator, the Secretary shall give due
2 consideration to recommendations made by members,
3 organizations, and associations of the CPA and accounting
4 profession. The Coordinator shall:

5 (1) act as Chairperson of the Committee, ex officio,
6 without a vote;

7 (2) be the direct liaison between the Department, the
8 profession, and CPA and accounting organizations and
9 associations;

10 (3) prepare and circulate to licensees any educational
11 and informational material that the Department deems
12 necessary for providing guidance or assistance to
13 licensees;

14 (4) appoint any necessary committees to assist in the
15 performance of the functions and duties of the Department
16 under this Act; and

17 (5) subject to the administrative approval of the
18 Secretary, supervise all activities relating to the
19 regulation of the CPA profession."; and

20 on page 13, by replacing lines 17 through 21 with the
21 following:

22 "A new CPA firm or sole practitioner shall not be required
23 to comply with the peer review requirements for the first
24 license renewal. A CPA firm or sole practitioner shall comply
25 with the Department's rules adopted under this Act and agree to

1 notify the Peer Review Administrator within 30 days after
2 accepting an engagement for services requiring a license under
3 this Act and to undergo a peer review within 18 months after
4 the end of the period covered by the engagement. ~~undergo its~~
5 ~~first peer review during the first full renewal cycle after it~~
6 ~~is granted its initial license."~~.