SB0634 Engrossed

1 AN ACT concerning regulation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The State Employees Group Insurance Act of 1971
is amended by adding Section 6.12a as follows:

6

(5 ILCS 375/6.12a new)

7 Sec. 6.12a. Vendor assistant program for dentists 8 providing services to State of Illinois employees. The 9 Department of Central Management Services may establish a 10 vendor payment program for dentists providing services to State of Illinois employees under which qualified purchasers may 11 12 purchase from participating vendors certain qualified accounts receivable owed by the State to the participating vendors. This 13 14 program shall be subject to any State offset of the purchase price for which any qualified account receivable purchased 15 16 under the program equals 100% of the base invoice amount associated with such account receivable, as determined by the 17 State Comptroller. The purchase price for a qualified account 18 19 receivable shall be determined by the Department of Central Management Services. In consideration of the payment of the 20 21 purchase price, a participating dentist shall assign to the 22 qualified purchaser all of its rights to payment of such qualified account receivable, including all current and future 23

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prompt payment penalties due relating to such qualified account receivable in accordance with the State Prompt Payment Act.

3 Section 99. Effective date. This Act takes effect upon4 becoming law.