

**SB0609**



**100TH GENERAL ASSEMBLY**

**State of Illinois**

**2017 and 2018**

**SB0609**

Introduced 1/24/2017, by Sen. Julie A. Morrison

**SYNOPSIS AS INTRODUCED:**

35 ILCS 200/7-20 new

Amends the Property Tax Code. Provides that, if an appeal concerning the assessed valuation of property has been pending before the Property Tax Appeal Board for 2 or more years prior to January 1 of the current assessment year and is still pending as of June 1 of the current assessment year, then the assessed valuation of the property shall be the lesser of: (1) the highest equalized assessed valuation for that property for any assessment year at issue before the Property Tax Appeal Board; or (2) the assessed valuation for that property for the current assessment year as calculated under the Code. Provides that the appellant must meet certain other requirements for that alternate valuation. Effective immediately.

LRB100 05446 HLH 15457 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

**A BILL FOR**

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding  
5 Section 7-20 as follows:

6 (35 ILCS 200/7-20 new)

7 Sec. 7-20. Assessed value; pending appeals.

8 Notwithstanding any other provision of law, the assessed  
9 valuation of any property for which an appeal has been pending  
10 before the Property Tax Appeal Board for 2 or more years prior  
11 to January 1 of the current assessment year and is still  
12 pending as of June 1 of the current assessment year shall be  
13 the lesser of: (1) the highest equalized assessed valuation for  
14 that property for any assessment year at issue before the  
15 Property Tax Appeal Board; or (2) the assessed valuation for  
16 that property for the current assessment year according to  
17 Section 9-155 or Section 9-160, whichever is applicable. This  
18 Section applies only if:

19 (1) the appellant before the Property Tax Appeal Board  
20 is the owner of the property as of January 1 of the current  
21 assessment year;

22 (2) the appellant before the Property Tax Appeal Board  
23 has not moved for an extension of time in the appeal of the

1       property's assessed valuation;  
2           (3) no improvements have been made to the property  
3       since the first assessment year on appeal; and  
4           (4) the appeal is not based solely on the effect of an  
5       equalization factor assigned to all property or to a class  
6       of property by the board of review.

7       Section 99. Effective date. This Act takes effect upon  
8       becoming law.