

SB0062



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

SB0062

Introduced 1/11/2017, by Sen. Karen McConnaughay

SYNOPSIS AS INTRODUCED:

35 ILCS 200/10-27 new

Amends the Property Tax Code. Provides that, in the case of residential property located in a gated residential community, nothing shall prohibit the chief county assessment officer, the board of review, or the Property Tax Appeal Board from considering comparable properties located outside of that gated residential community when determining the fair cash value of the property. Effective immediately.

LRB100 00324 HLH 10328 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 10-27 as follows:

6 (35 ILCS 200/10-27 new)

7 Sec. 10-27. Gated residential communities. In the case of
8 residential property located in a gated residential community,
9 nothing shall prohibit the chief county assessment officer, the
10 board of review, or the Property Tax Appeal Board from
11 considering comparable properties located outside of that
12 gated residential community when determining the fair cash
13 value of the residential property.

14 Section 99. Effective date. This Act takes effect upon
15 becoming law.