

Sen. Toi W. Hutchinson

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	10000SB0047sam001 LRB100 05141 AXK 27436 a
1	AMENDMENT TO SENATE BILL 47
2	AMENDMENT NO Amend Senate Bill 47 by replacing
3	everything after the enacting clause with the following:
4 5	"Section 5. The Film Production Services Tax Credit Act of 2008 is amended by changing Section 42 as follows:
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	(35 ILCS 16/42)
7	Sec. 42. Sunset of credits. The application of credits
8	awarded pursuant to this Act shall be limited by a reasonable
9	and appropriate sunset date. A taxpayer shall not be entitled
10	to take a credit awarded pursuant to this Act for tax years
11	beginning on or after <u>January 1, 2027.</u> <del>10 years after the</del>
12	effective date of this amendatory Act of the 97th General
13	Assembly. After the initial 10-year sunset, the General
14	Assembly may extend the sunset date by 5 year intervals.
15	(Source: P.A. 97-2, eff. 5-6-11; 97-3, eff. 5-6-11.)".