

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Film Production Services Tax Credit Act of
5 2008 is amended by changing Section 42 as follows:

6 (35 ILCS 16/42)

7 Sec. 42. Sunset of credits. The application of credits
8 awarded pursuant to this Act shall be limited by a reasonable
9 and appropriate sunset date. A taxpayer shall not be entitled
10 to take a credit awarded pursuant to this Act for tax years
11 beginning on or after January 1, 2027. ~~10 years after the~~
12 ~~effective date of this amendatory Act of the 97th General~~
13 ~~Assembly. After the initial 10 year sunset, the General~~
14 ~~Assembly may extend the sunset date by 5 year intervals.~~

15 (Source: P.A. 97-2, eff. 5-6-11; 97-3, eff. 5-6-11.)