



HJ0051

LRB100 12518 MST 25518 r

1 HOUSE JOINT RESOLUTION

2 WHEREAS, Subsection (b) of Section 2 of Article VIII
3 (Finance) of the Constitution of Illinois states the following
4 requirement: "Appropriations for a fiscal year shall not exceed
5 funds estimated by the General Assembly to be available during
6 that year."; and

7 WHEREAS, Pursuant to this constitutional mandate, it is the
8 duty of the Illinois legislature to adopt a revenue estimate
9 for each and every fiscal year in order to have a basis from
10 which to design a budget that is balanced; and

11 WHEREAS, Subsection (a) of Section 4 of the Commission on
12 Government Forecasting and Accountability Act directs the
13 Commission to publish, on the third Wednesday in March of each
14 year, revised revenue estimates for the approaching fiscal
15 year; and

16 WHEREAS, For FY 2018, the Commission on Government
17 Forecasting and Accountability estimates that Illinois will
18 generate \$33.991 billion, including federal and State Sources;
19 with regard to the Subtotal of General Funds generated for FY
20 2018, the Commission estimates that the State will have \$31.147
21 billion in total general revenues once allocations are made to
22 the Refund Fund, Fund for Advancement of Education, and the

1 Commitment to Human Services Fund; and

2 WHEREAS, The Governor's Office of Management and Budget
3 reports in their revenue estimate that for FY 2018: Illinois
4 will generate a total of \$34.401 billion when including total
5 federal and State sources; with regard to the Subtotal of
6 General Funds generated for FY 2018, the Office estimates that
7 the State will have \$31.476 billion in total general revenues
8 once allocations are made to the Refund Fund, Fund for
9 Advancement of Education, and the Commitment to Human Services
10 Fund; the Office has included two key assumptions in the budget
11 book, including \$300 Million to be received from the sale of
12 the Thompson Center and \$942 in Fund for Advancement of
13 Education and Commitment to Human Services Fund
14 re-classification under general funds definitions; and

15 WHEREAS, The legislature has a proper basis from which to
16 adopt a revenue estimate for FY 2018, with the figures provided
17 by the Commission on Government Forecasting and Accountability
18 and the Governor's Office of Management and Budget; and

19 WHEREAS, The legislature needs to adopt a revenue estimate
20 that combines that the figures provided by the Commission on
21 Government Forecasting and Accountability and the Governor's
22 Office of Management and Budget; therefore, be it

1 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE
2 HUNDREDTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, THE SENATE
3 CONCURRING HEREIN, that General Assembly will adopt an FY 2018
4 revenue estimate that is inclusive of the figures provided by
5 the Commission on Government Forecasting and Accountability
6 and the Governor's Office of Management and Budget and outlines
7 the funds that will be available during the fiscal year
8 beginning July 1, 2017, for the purposes of meeting the
9 constitutional obligation set forth in subsection (b) of
10 Section 2 of Article VIII of the Illinois Constitution; and be
11 it further

12 RESOLVED, That suitable copies of this resolution be
13 delivered to the Speaker of the Illinois House of
14 Representatives, the President of the Illinois Senate, the
15 House Minority Leader, and the Senate Minority Leader.