



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB5818

by Rep. Marcus C. Evans, Jr.

SYNOPSIS AS INTRODUCED:

25 ILCS 155/3.1 new

Amends the Commission on Government Forecasting and Accountability Act. Requires the Commission on Government Forecasting and Accountability to prepare a report analyzing the effect of different income tax rates on the State's fiscal condition, as well as alternative revenue sources and spending cuts that could benefit the State's fiscal condition. Provides that the report shall be submitted to the Governor and the General Assembly no later than December 31, 2018. Provides that the Section is repealed on January 1, 2020. Effective immediately.

LRB100 19207 HLH 34473 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Commission on Government Forecasting and
5 Accountability Act is amended by adding Section 3.1 as follows:

6 (25 ILCS 155/3.1 new)

7 Sec. 3.1. Income tax study. The Commission shall prepare a
8 report as provided in this Section. The report shall be
9 completed with input from the Department of Revenue, non-profit
10 research groups, nonpartisan State and local tax and fiscal
11 policy advocacy organizations, business advocacy groups, and
12 labor advocacy groups. The report shall consider:

13 (1) the effects of 3 different flat income tax rates
14 and 3 different graduated income tax rates, all to be
15 selected by the Commission, on individuals within the
16 following federal adjusted gross income levels:

17 (A) less than \$25,000;

18 (B) at least \$25,000 but less than \$50,000;

19 (C) at least \$50,000 but less than \$100,000;

20 (D) at least \$100,000 but less than \$500,000; and

21 (E) \$500,000 or more;

22 (2) alternative revenue sources in addition to or in
23 lieu of income taxes that could benefit the State's fiscal

1 condition;

2 (3) spending cuts that could benefit the State's fiscal
3 condition; and

4 (4) any effects of the federal Tax Cuts and Jobs Act on
5 the fiscal condition of the State.

6 The report shall be submitted to the Governor and the
7 General Assembly no later than December 31, 2018. This Section
8 is repealed on January 1, 2020.

9 Section 99. Effective date. This Act takes effect upon
10 becoming law.