



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB5628

by Rep. Robert W. Pritchard

SYNOPSIS AS INTRODUCED:

30 ILCS 105/6z-45
30 ILCS 350/16.5
105 ILCS 5/19-1
105 ILCS 230/5-5
105 ILCS 230/5-10
105 ILCS 230/5-15
105 ILCS 230/5-20
105 ILCS 230/5-25
105 ILCS 230/5-30
105 ILCS 230/5-35
105 ILCS 230/5-50
105 ILCS 230/5-100
105 ILCS 230/5-450 new
105 ILCS 230/5-37 rep.
105 ILCS 230/5-38 rep.
105 ILCS 230/5-45 rep.
105 ILCS 230/5-57 rep.

Amends the School Construction Law. Makes changes concerning the definition of "grant index", priority order and calculation of the grant index, grant applications and district facilities plans, eligibility and project standards, the priority of school construction projects, school construction project grant amounts and use, and school maintenance project grants. Removes references relating to grant entitlements. Repeals provisions concerning carry over projects, Fiscal Year 2002 escalation, debt service grants, and changes in the administration of powers. Makes related changes in the State Finance Act and the School Code.

LRB100 16359 AXK 36050 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by changing
5 Section 6z-45 as follows:

6 (30 ILCS 105/6z-45)

7 Sec. 6z-45. The School Infrastructure Fund.

8 (a) The School Infrastructure Fund is created as a special
9 fund in the State Treasury.

10 In addition to any other deposits authorized by law,
11 beginning January 1, 2000, on the first day of each month, or
12 as soon thereafter as may be practical, the State Treasurer and
13 State Comptroller shall transfer the sum of \$5,000,000 from the
14 General Revenue Fund to the School Infrastructure Fund, except
15 that, notwithstanding any other provision of law, and in
16 addition to any other transfers that may be provided for by
17 law, before June 30, 2012, the Comptroller and the Treasurer
18 shall transfer \$45,000,000 from the General Revenue Fund into
19 the School Infrastructure Fund, and, for fiscal year 2013 only,
20 the Treasurer and the Comptroller shall transfer \$1,250,000
21 from the General Revenue Fund to the School Infrastructure Fund
22 on the first day of each month; provided, however, that no such
23 transfers shall be made from July 1, 2001 through June 30,

1 2003.

2 (a-5) Money in the School Infrastructure Fund may be used
3 to pay the expenses of the State Board of Education, the
4 Governor's Office of Management and Budget, and the Capital
5 Development Board in administering programs under the School
6 Construction Law, the total expenses not to exceed \$1,315,000
7 in any fiscal year.

8 (b) Subject to the transfer provisions set forth below,
9 money in the School Infrastructure Fund shall, if and when the
10 State of Illinois incurs any bonded indebtedness for the
11 construction of school improvements under subsection (e) of
12 Section 5 of the General Obligation Bond Act, be set aside and
13 used for the purpose of paying and discharging annually the
14 principal and interest on that bonded indebtedness then due and
15 payable, and for no other purpose.

16 In addition to other transfers to the General Obligation
17 Bond Retirement and Interest Fund made pursuant to Section 15
18 of the General Obligation Bond Act, upon each delivery of bonds
19 issued for construction of school improvements under the School
20 Construction Law, the State Comptroller shall compute and
21 certify to the State Treasurer the total amount of principal
22 of, interest on, and premium, if any, on such bonds during the
23 then current and each succeeding fiscal year. With respect to
24 the interest payable on variable rate bonds, such
25 certifications shall be calculated at the maximum rate of
26 interest that may be payable during the fiscal year, after

1 taking into account any credits permitted in the related
2 indenture or other instrument against the amount of such
3 interest required to be appropriated for that period.

4 On or before the last day of each month, the State
5 Treasurer and State Comptroller shall transfer from the School
6 Infrastructure Fund to the General Obligation Bond Retirement
7 and Interest Fund an amount sufficient to pay the aggregate of
8 the principal of, interest on, and premium, if any, on the
9 bonds payable on their next payment date, divided by the number
10 of monthly transfers occurring between the last previous
11 payment date (or the delivery date if no payment date has yet
12 occurred) and the next succeeding payment date. Interest
13 payable on variable rate bonds shall be calculated at the
14 maximum rate of interest that may be payable for the relevant
15 period, after taking into account any credits permitted in the
16 related indenture or other instrument against the amount of
17 such interest required to be appropriated for that period.
18 Interest for which moneys have already been deposited into the
19 capitalized interest account within the General Obligation
20 Bond Retirement and Interest Fund shall not be included in the
21 calculation of the amounts to be transferred under this
22 subsection.

23 (b-5) The money deposited into the School Infrastructure
24 Fund from transfers pursuant to subsections (c-30) and (c-35)
25 of Section 13 of the Riverboat Gambling Act shall be applied,
26 without further direction, as provided in subsection (b-3) of

1 Section 5-35 of the School Construction Law.

2 (c) The surplus, if any, in the School Infrastructure Fund
3 after payments made pursuant to subsections (a-5), (b), and
4 (b-5) of this Section shall, subject to appropriation, be used
5 as follows:

6 First - to make 3 payments to the School Technology
7 Revolving Loan Fund as follows:

8 Transfer of \$30,000,000 in fiscal year 1999;

9 Transfer of \$20,000,000 in fiscal year 2000; and

10 Transfer of \$10,000,000 in fiscal year 2001.

11 Second - to pay any amounts due for grants for school
12 construction projects ~~and debt service~~ under the School
13 Construction Law.

14 Third - to pay any amounts due for grants for school
15 maintenance projects under the School Construction Law.

16 (Source: P.A. 100-23, eff. 7-6-17.)

17 Section 10. The Local Government Debt Reform Act is amended
18 by changing Section 16.5 as follows:

19 (30 ILCS 350/16.5)

20 Sec. 16.5. Proposition for bonds. For all elections held
21 after July 1, 2000, the form of a proposition to authorize the
22 issuance of bonds pursuant to either a referendum or backdoor
23 referendum may be as set forth in this Section as an
24 alternative to the form of proposition as otherwise set forth

1 by applicable law. The proposition authorized by this Section
2 shall be in substantially the following form:

3 Shall (name of governmental unit) (state purpose for
4 the bond issue) and issue its bonds to the amount of \$
5 (state amount) for the purpose of paying the costs thereof?

6 If a school district expects to receive a school
7 construction grant from the State of Illinois pursuant to the
8 School Construction Law for a school construction project to be
9 financed in part with proceeds of a bond authorized by
10 referendum, then the form of proposition may at the option of
11 the school district additionally contain substantially the
12 following language:

13 (Name of school district) expects to receive a school
14 construction grant from the State of Illinois in the amount
15 of \$ (state amount) pursuant to the School Construction Law
16 for the school construction project to be financed in part
17 with proceeds of the bonds, based on (i) a grant index
18 ~~entitlement~~ from the State Board of Education and (ii)
19 current recognized project costs determined by the Capital
20 Development Board.

21 (Source: P.A. 91-868, eff. 6-22-00; 92-879, eff. 1-13-03.)

22 Section 15. The School Code is amended by changing Section
23 19-1 as follows:

24 (105 ILCS 5/19-1)

1 (Text of Section before amendment by P.A. 100-503)

2 Sec. 19-1. Debt limitations of school districts.

3 (a) School districts shall not be subject to the provisions
4 limiting their indebtedness prescribed in the Local Government
5 Debt Limitation Act.

6 No school districts maintaining grades K through 8 or 9
7 through 12 shall become indebted in any manner or for any
8 purpose to an amount, including existing indebtedness, in the
9 aggregate exceeding 6.9% on the value of the taxable property
10 therein to be ascertained by the last assessment for State and
11 county taxes or, until January 1, 1983, if greater, the sum
12 that is produced by multiplying the school district's 1978
13 equalized assessed valuation by the debt limitation percentage
14 in effect on January 1, 1979, previous to the incurring of such
15 indebtedness.

16 No school districts maintaining grades K through 12 shall
17 become indebted in any manner or for any purpose to an amount,
18 including existing indebtedness, in the aggregate exceeding
19 13.8% on the value of the taxable property therein to be
20 ascertained by the last assessment for State and county taxes
21 or, until January 1, 1983, if greater, the sum that is produced
22 by multiplying the school district's 1978 equalized assessed
23 valuation by the debt limitation percentage in effect on
24 January 1, 1979, previous to the incurring of such
25 indebtedness.

26 No partial elementary unit district, as defined in Article

1 11E of this Code, shall become indebted in any manner or for
2 any purpose in an amount, including existing indebtedness, in
3 the aggregate exceeding 6.9% of the value of the taxable
4 property of the entire district, to be ascertained by the last
5 assessment for State and county taxes, plus an amount,
6 including existing indebtedness, in the aggregate exceeding
7 6.9% of the value of the taxable property of that portion of
8 the district included in the elementary and high school
9 classification, to be ascertained by the last assessment for
10 State and county taxes. Moreover, no partial elementary unit
11 district, as defined in Article 11E of this Code, shall become
12 indebted on account of bonds issued by the district for high
13 school purposes in the aggregate exceeding 6.9% of the value of
14 the taxable property of the entire district, to be ascertained
15 by the last assessment for State and county taxes, nor shall
16 the district become indebted on account of bonds issued by the
17 district for elementary purposes in the aggregate exceeding
18 6.9% of the value of the taxable property for that portion of
19 the district included in the elementary and high school
20 classification, to be ascertained by the last assessment for
21 State and county taxes.

22 Notwithstanding the provisions of any other law to the
23 contrary, in any case in which the voters of a school district
24 have approved a proposition for the issuance of bonds of such
25 school district at an election held prior to January 1, 1979,
26 and all of the bonds approved at such election have not been

1 issued, the debt limitation applicable to such school district
2 during the calendar year 1979 shall be computed by multiplying
3 the value of taxable property therein, including personal
4 property, as ascertained by the last assessment for State and
5 county taxes, previous to the incurring of such indebtedness,
6 by the percentage limitation applicable to such school district
7 under the provisions of this subsection (a).

8 (b) Notwithstanding the debt limitation prescribed in
9 subsection (a) of this Section, additional indebtedness may be
10 incurred in an amount not to exceed the estimated cost of
11 acquiring or improving school sites or constructing and
12 equipping additional building facilities under the following
13 conditions:

14 (1) Whenever the enrollment of students for the next
15 school year is estimated by the board of education to
16 increase over the actual present enrollment by not less
17 than 35% or by not less than 200 students or the actual
18 present enrollment of students has increased over the
19 previous school year by not less than 35% or by not less
20 than 200 students and the board of education determines
21 that additional school sites or building facilities are
22 required as a result of such increase in enrollment; and

23 (2) When the Regional Superintendent of Schools having
24 jurisdiction over the school district and the State
25 Superintendent of Education concur in such enrollment
26 projection or increase and approve the need for such

1 additional school sites or building facilities and the
2 estimated cost thereof; and

3 (3) When the voters in the school district approve a
4 proposition for the issuance of bonds for the purpose of
5 acquiring or improving such needed school sites or
6 constructing and equipping such needed additional building
7 facilities at an election called and held for that purpose.
8 Notice of such an election shall state that the amount of
9 indebtedness proposed to be incurred would exceed the debt
10 limitation otherwise applicable to the school district.
11 The ballot for such proposition shall state what percentage
12 of the equalized assessed valuation will be outstanding in
13 bonds if the proposed issuance of bonds is approved by the
14 voters; or

15 (4) Notwithstanding the provisions of paragraphs (1)
16 through (3) of this subsection (b), if the school board
17 determines that additional facilities are needed to
18 provide a quality educational program and not less than 2/3
19 of those voting in an election called by the school board
20 on the question approve the issuance of bonds for the
21 construction of such facilities, the school district may
22 issue bonds for this purpose; or

23 (5) Notwithstanding the provisions of paragraphs (1)
24 through (3) of this subsection (b), if (i) the school
25 district has previously availed itself of the provisions of
26 paragraph (4) of this subsection (b) to enable it to issue

1 bonds, (ii) the voters of the school district have not
2 defeated a proposition for the issuance of bonds since the
3 referendum described in paragraph (4) of this subsection
4 (b) was held, (iii) the school board determines that
5 additional facilities are needed to provide a quality
6 educational program, and (iv) a majority of those voting in
7 an election called by the school board on the question
8 approve the issuance of bonds for the construction of such
9 facilities, the school district may issue bonds for this
10 purpose.

11 In no event shall the indebtedness incurred pursuant to
12 this subsection (b) and the existing indebtedness of the school
13 district exceed 15% of the value of the taxable property
14 therein to be ascertained by the last assessment for State and
15 county taxes, previous to the incurring of such indebtedness
16 or, until January 1, 1983, if greater, the sum that is produced
17 by multiplying the school district's 1978 equalized assessed
18 valuation by the debt limitation percentage in effect on
19 January 1, 1979.

20 The indebtedness provided for by this subsection (b) shall
21 be in addition to and in excess of any other debt limitation.

22 (c) Notwithstanding the debt limitation prescribed in
23 subsection (a) of this Section, in any case in which a public
24 question for the issuance of bonds of a proposed school
25 district maintaining grades kindergarten through 12 received
26 at least 60% of the valid ballots cast on the question at an

1 election held on or prior to November 8, 1994, and in which the
2 bonds approved at such election have not been issued, the
3 school district pursuant to the requirements of Section 11A-10
4 (now repealed) may issue the total amount of bonds approved at
5 such election for the purpose stated in the question.

6 (d) Notwithstanding the debt limitation prescribed in
7 subsection (a) of this Section, a school district that meets
8 all the criteria set forth in paragraphs (1) and (2) of this
9 subsection (d) may incur an additional indebtedness in an
10 amount not to exceed \$4,500,000, even though the amount of the
11 additional indebtedness authorized by this subsection (d),
12 when incurred and added to the aggregate amount of indebtedness
13 of the district existing immediately prior to the district
14 incurring the additional indebtedness authorized by this
15 subsection (d), causes the aggregate indebtedness of the
16 district to exceed the debt limitation otherwise applicable to
17 that district under subsection (a):

18 (1) The additional indebtedness authorized by this
19 subsection (d) is incurred by the school district through
20 the issuance of bonds under and in accordance with Section
21 17-2.11a for the purpose of replacing a school building
22 which, because of mine subsidence damage, has been closed
23 as provided in paragraph (2) of this subsection (d) or
24 through the issuance of bonds under and in accordance with
25 Section 19-3 for the purpose of increasing the size of, or
26 providing for additional functions in, such replacement

1 school buildings, or both such purposes.

2 (2) The bonds issued by the school district as provided
3 in paragraph (1) above are issued for the purposes of
4 construction by the school district of a new school
5 building pursuant to Section 17-2.11, to replace an
6 existing school building that, because of mine subsidence
7 damage, is closed as of the end of the 1992-93 school year
8 pursuant to action of the regional superintendent of
9 schools of the educational service region in which the
10 district is located under Section 3-14.22 or are issued for
11 the purpose of increasing the size of, or providing for
12 additional functions in, the new school building being
13 constructed to replace a school building closed as the
14 result of mine subsidence damage, or both such purposes.

15 (e) (Blank).

16 (f) Notwithstanding the provisions of subsection (a) of
17 this Section or of any other law, bonds in not to exceed the
18 aggregate amount of \$5,500,000 and issued by a school district
19 meeting the following criteria shall not be considered
20 indebtedness for purposes of any statutory limitation and may
21 be issued in an amount or amounts, including existing
22 indebtedness, in excess of any heretofore or hereafter imposed
23 statutory limitation as to indebtedness:

24 (1) At the time of the sale of such bonds, the board of
25 education of the district shall have determined by
26 resolution that the enrollment of students in the district

1 is projected to increase by not less than 7% during each of
2 the next succeeding 2 school years.

3 (2) The board of education shall also determine by
4 resolution that the improvements to be financed with the
5 proceeds of the bonds are needed because of the projected
6 enrollment increases.

7 (3) The board of education shall also determine by
8 resolution that the projected increases in enrollment are
9 the result of improvements made or expected to be made to
10 passenger rail facilities located in the school district.

11 Notwithstanding the provisions of subsection (a) of this
12 Section or of any other law, a school district that has availed
13 itself of the provisions of this subsection (f) prior to July
14 22, 2004 (the effective date of Public Act 93-799) may also
15 issue bonds approved by referendum up to an amount, including
16 existing indebtedness, not exceeding 25% of the equalized
17 assessed value of the taxable property in the district if all
18 of the conditions set forth in items (1), (2), and (3) of this
19 subsection (f) are met.

20 (g) Notwithstanding the provisions of subsection (a) of
21 this Section or any other law, bonds in not to exceed an
22 aggregate amount of 25% of the equalized assessed value of the
23 taxable property of a school district and issued by a school
24 district meeting the criteria in paragraphs (i) through (iv) of
25 this subsection shall not be considered indebtedness for
26 purposes of any statutory limitation and may be issued pursuant

1 to resolution of the school board in an amount or amounts,
2 including existing indebtedness, in excess of any statutory
3 limitation of indebtedness heretofore or hereafter imposed:

4 (i) The bonds are issued for the purpose of
5 constructing a new high school building to replace two
6 adjacent existing buildings which together house a single
7 high school, each of which is more than 65 years old, and
8 which together are located on more than 10 acres and less
9 than 11 acres of property.

10 (ii) At the time the resolution authorizing the
11 issuance of the bonds is adopted, the cost of constructing
12 a new school building to replace the existing school
13 building is less than 60% of the cost of repairing the
14 existing school building.

15 (iii) The sale of the bonds occurs before July 1, 1997.

16 (iv) The school district issuing the bonds is a unit
17 school district located in a county of less than 70,000 and
18 more than 50,000 inhabitants, which has an average daily
19 attendance of less than 1,500 and an equalized assessed
20 valuation of less than \$29,000,000.

21 (h) Notwithstanding any other provisions of this Section or
22 the provisions of any other law, until January 1, 1998, a
23 community unit school district maintaining grades K through 12
24 may issue bonds up to an amount, including existing
25 indebtedness, not exceeding 27.6% of the equalized assessed
26 value of the taxable property in the district, if all of the

1 following conditions are met:

2 (i) The school district has an equalized assessed
3 valuation for calendar year 1995 of less than \$24,000,000;

4 (ii) The bonds are issued for the capital improvement,
5 renovation, rehabilitation, or replacement of existing
6 school buildings of the district, all of which buildings
7 were originally constructed not less than 40 years ago;

8 (iii) The voters of the district approve a proposition
9 for the issuance of the bonds at a referendum held after
10 March 19, 1996; and

11 (iv) The bonds are issued pursuant to Sections 19-2
12 through 19-7 of this Code.

13 (i) Notwithstanding any other provisions of this Section or
14 the provisions of any other law, until January 1, 1998, a
15 community unit school district maintaining grades K through 12
16 may issue bonds up to an amount, including existing
17 indebtedness, not exceeding 27% of the equalized assessed value
18 of the taxable property in the district, if all of the
19 following conditions are met:

20 (i) The school district has an equalized assessed
21 valuation for calendar year 1995 of less than \$44,600,000;

22 (ii) The bonds are issued for the capital improvement,
23 renovation, rehabilitation, or replacement of existing
24 school buildings of the district, all of which existing
25 buildings were originally constructed not less than 80
26 years ago;

1 (iii) The voters of the district approve a proposition
2 for the issuance of the bonds at a referendum held after
3 December 31, 1996; and

4 (iv) The bonds are issued pursuant to Sections 19-2
5 through 19-7 of this Code.

6 (j) Notwithstanding any other provisions of this Section or
7 the provisions of any other law, until January 1, 1999, a
8 community unit school district maintaining grades K through 12
9 may issue bonds up to an amount, including existing
10 indebtedness, not exceeding 27% of the equalized assessed value
11 of the taxable property in the district if all of the following
12 conditions are met:

13 (i) The school district has an equalized assessed
14 valuation for calendar year 1995 of less than \$140,000,000
15 and a best 3 months average daily attendance for the
16 1995-96 school year of at least 2,800;

17 (ii) The bonds are issued to purchase a site and build
18 and equip a new high school, and the school district's
19 existing high school was originally constructed not less
20 than 35 years prior to the sale of the bonds;

21 (iii) At the time of the sale of the bonds, the board
22 of education determines by resolution that a new high
23 school is needed because of projected enrollment
24 increases;

25 (iv) At least 60% of those voting in an election held
26 after December 31, 1996 approve a proposition for the

1 issuance of the bonds; and

2 (v) The bonds are issued pursuant to Sections 19-2
3 through 19-7 of this Code.

4 (k) Notwithstanding the debt limitation prescribed in
5 subsection (a) of this Section, a school district that meets
6 all the criteria set forth in paragraphs (1) through (4) of
7 this subsection (k) may issue bonds to incur an additional
8 indebtedness in an amount not to exceed \$4,000,000 even though
9 the amount of the additional indebtedness authorized by this
10 subsection (k), when incurred and added to the aggregate amount
11 of indebtedness of the school district existing immediately
12 prior to the school district incurring such additional
13 indebtedness, causes the aggregate indebtedness of the school
14 district to exceed or increases the amount by which the
15 aggregate indebtedness of the district already exceeds the debt
16 limitation otherwise applicable to that school district under
17 subsection (a):

18 (1) the school district is located in 2 counties, and a
19 referendum to authorize the additional indebtedness was
20 approved by a majority of the voters of the school district
21 voting on the proposition to authorize that indebtedness;

22 (2) the additional indebtedness is for the purpose of
23 financing a multi-purpose room addition to the existing
24 high school;

25 (3) the additional indebtedness, together with the
26 existing indebtedness of the school district, shall not

1 exceed 17.4% of the value of the taxable property in the
2 school district, to be ascertained by the last assessment
3 for State and county taxes; and

4 (4) the bonds evidencing the additional indebtedness
5 are issued, if at all, within 120 days of August 14, 1998
6 (the effective date of Public Act 90-757).

7 (1) Notwithstanding any other provisions of this Section or
8 the provisions of any other law, until January 1, 2000, a
9 school district maintaining grades kindergarten through 8 may
10 issue bonds up to an amount, including existing indebtedness,
11 not exceeding 15% of the equalized assessed value of the
12 taxable property in the district if all of the following
13 conditions are met:

14 (i) the district has an equalized assessed valuation
15 for calendar year 1996 of less than \$10,000,000;

16 (ii) the bonds are issued for capital improvement,
17 renovation, rehabilitation, or replacement of one or more
18 school buildings of the district, which buildings were
19 originally constructed not less than 70 years ago;

20 (iii) the voters of the district approve a proposition
21 for the issuance of the bonds at a referendum held on or
22 after March 17, 1998; and

23 (iv) the bonds are issued pursuant to Sections 19-2
24 through 19-7 of this Code.

25 (m) Notwithstanding any other provisions of this Section or
26 the provisions of any other law, until January 1, 1999, an

1 elementary school district maintaining grades K through 8 may
2 issue bonds up to an amount, excluding existing indebtedness,
3 not exceeding 18% of the equalized assessed value of the
4 taxable property in the district, if all of the following
5 conditions are met:

6 (i) The school district has an equalized assessed
7 valuation for calendar year 1995 or less than \$7,700,000;

8 (ii) The school district operates 2 elementary
9 attendance centers that until 1976 were operated as the
10 attendance centers of 2 separate and distinct school
11 districts;

12 (iii) The bonds are issued for the construction of a
13 new elementary school building to replace an existing
14 multi-level elementary school building of the school
15 district that is not accessible at all levels and parts of
16 which were constructed more than 75 years ago;

17 (iv) The voters of the school district approve a
18 proposition for the issuance of the bonds at a referendum
19 held after July 1, 1998; and

20 (v) The bonds are issued pursuant to Sections 19-2
21 through 19-7 of this Code.

22 (n) Notwithstanding the debt limitation prescribed in
23 subsection (a) of this Section or any other provisions of this
24 Section or of any other law, a school district that meets all
25 of the criteria set forth in paragraphs (i) through (vi) of
26 this subsection (n) may incur additional indebtedness by the

1 issuance of bonds in an amount not exceeding the amount
2 certified by the Capital Development Board to the school
3 district as provided in paragraph (iii) of this subsection (n),
4 even though the amount of the additional indebtedness so
5 authorized, when incurred and added to the aggregate amount of
6 indebtedness of the district existing immediately prior to the
7 district incurring the additional indebtedness authorized by
8 this subsection (n), causes the aggregate indebtedness of the
9 district to exceed the debt limitation otherwise applicable by
10 law to that district:

11 (i) The school district applies to the State Board of
12 Education for a school construction project grant and
13 submits a district facilities plan in support of its
14 application pursuant to Section 5-20 of the School
15 Construction Law.

16 (ii) The school district's application and facilities
17 plan are approved by, and the district receives a grant
18 index entitlement for a school construction project issued
19 by, the State Board of Education under the School
20 Construction Law.

21 (iii) The school district has exhausted its bonding
22 capacity or the unused bonding capacity of the district is
23 less than the amount certified by the Capital Development
24 Board to the district under Section 5-15 of the School
25 Construction Law as the dollar amount of the school
26 construction project's cost that the district will be

1 required to finance with non-grant funds in order to
2 receive a school construction project grant under the
3 School Construction Law.

4 (iv) The bonds are issued for a "school construction
5 project", as that term is defined in Section 5-5 of the
6 School Construction Law, in an amount that does not exceed
7 the dollar amount certified, as provided in paragraph (iii)
8 of this subsection (n), by the Capital Development Board to
9 the school district under Section 5-15 of the School
10 Construction Law.

11 (v) The voters of the district approve a proposition
12 for the issuance of the bonds at a referendum held after
13 the criteria specified in paragraphs (i) and (iii) of this
14 subsection (n) are met.

15 (vi) The bonds are issued pursuant to Sections 19-2
16 through 19-7 of the School Code.

17 (o) Notwithstanding any other provisions of this Section or
18 the provisions of any other law, until November 1, 2007, a
19 community unit school district maintaining grades K through 12
20 may issue bonds up to an amount, including existing
21 indebtedness, not exceeding 20% of the equalized assessed value
22 of the taxable property in the district if all of the following
23 conditions are met:

24 (i) the school district has an equalized assessed
25 valuation for calendar year 2001 of at least \$737,000,000
26 and an enrollment for the 2002-2003 school year of at least

1 8,500;

2 (ii) the bonds are issued to purchase school sites,
3 build and equip a new high school, build and equip a new
4 junior high school, build and equip 5 new elementary
5 schools, and make technology and other improvements and
6 additions to existing schools;

7 (iii) at the time of the sale of the bonds, the board
8 of education determines by resolution that the sites and
9 new or improved facilities are needed because of projected
10 enrollment increases;

11 (iv) at least 57% of those voting in a general election
12 held prior to January 1, 2003 approved a proposition for
13 the issuance of the bonds; and

14 (v) the bonds are issued pursuant to Sections 19-2
15 through 19-7 of this Code.

16 (p) Notwithstanding any other provisions of this Section or
17 the provisions of any other law, a community unit school
18 district maintaining grades K through 12 may issue bonds up to
19 an amount, including indebtedness, not exceeding 27% of the
20 equalized assessed value of the taxable property in the
21 district if all of the following conditions are met:

22 (i) The school district has an equalized assessed
23 valuation for calendar year 2001 of at least \$295,741,187
24 and a best 3 months' average daily attendance for the
25 2002-2003 school year of at least 2,394.

26 (ii) The bonds are issued to build and equip 3

1 elementary school buildings; build and equip one middle
2 school building; and alter, repair, improve, and equip all
3 existing school buildings in the district.

4 (iii) At the time of the sale of the bonds, the board
5 of education determines by resolution that the project is
6 needed because of expanding growth in the school district
7 and a projected enrollment increase.

8 (iv) The bonds are issued pursuant to Sections 19-2
9 through 19-7 of this Code.

10 (p-5) Notwithstanding any other provisions of this Section
11 or the provisions of any other law, bonds issued by a community
12 unit school district maintaining grades K through 12 shall not
13 be considered indebtedness for purposes of any statutory
14 limitation and may be issued in an amount or amounts, including
15 existing indebtedness, in excess of any heretofore or hereafter
16 imposed statutory limitation as to indebtedness, if all of the
17 following conditions are met:

18 (i) For each of the 4 most recent years, residential
19 property comprises more than 80% of the equalized assessed
20 valuation of the district.

21 (ii) At least 2 school buildings that were constructed
22 40 or more years prior to the issuance of the bonds will be
23 demolished and will be replaced by new buildings or
24 additions to one or more existing buildings.

25 (iii) Voters of the district approve a proposition for
26 the issuance of the bonds at a regularly scheduled

1 election.

2 (iv) At the time of the sale of the bonds, the school
3 board determines by resolution that the new buildings or
4 building additions are needed because of an increase in
5 enrollment projected by the school board.

6 (v) The principal amount of the bonds, including
7 existing indebtedness, does not exceed 25% of the equalized
8 assessed value of the taxable property in the district.

9 (vi) The bonds are issued prior to January 1, 2007,
10 pursuant to Sections 19-2 through 19-7 of this Code.

11 (p-10) Notwithstanding any other provisions of this
12 Section or the provisions of any other law, bonds issued by a
13 community consolidated school district maintaining grades K
14 through 8 shall not be considered indebtedness for purposes of
15 any statutory limitation and may be issued in an amount or
16 amounts, including existing indebtedness, in excess of any
17 heretofore or hereafter imposed statutory limitation as to
18 indebtedness, if all of the following conditions are met:

19 (i) For each of the 4 most recent years, residential
20 and farm property comprises more than 80% of the equalized
21 assessed valuation of the district.

22 (ii) The bond proceeds are to be used to acquire and
23 improve school sites and build and equip a school building.

24 (iii) Voters of the district approve a proposition for
25 the issuance of the bonds at a regularly scheduled
26 election.

1 (iv) At the time of the sale of the bonds, the school
2 board determines by resolution that the school sites and
3 building additions are needed because of an increase in
4 enrollment projected by the school board.

5 (v) The principal amount of the bonds, including
6 existing indebtedness, does not exceed 20% of the equalized
7 assessed value of the taxable property in the district.

8 (vi) The bonds are issued prior to January 1, 2007,
9 pursuant to Sections 19-2 through 19-7 of this Code.

10 (p-15) In addition to all other authority to issue bonds,
11 the Oswego Community Unit School District Number 308 may issue
12 bonds with an aggregate principal amount not to exceed
13 \$450,000,000, but only if all of the following conditions are
14 met:

15 (i) The voters of the district have approved a
16 proposition for the bond issue at the general election held
17 on November 7, 2006.

18 (ii) At the time of the sale of the bonds, the school
19 board determines, by resolution, that: (A) the building and
20 equipping of the new high school building, new junior high
21 school buildings, new elementary school buildings, early
22 childhood building, maintenance building, transportation
23 facility, and additions to existing school buildings, the
24 altering, repairing, equipping, and provision of
25 technology improvements to existing school buildings, and
26 the acquisition and improvement of school sites, as the

1 case may be, are required as a result of a projected
2 increase in the enrollment of students in the district; and
3 (B) the sale of bonds for these purposes is authorized by
4 legislation that exempts the debt incurred on the bonds
5 from the district's statutory debt limitation.

6 (iii) The bonds are issued, in one or more bond issues,
7 on or before November 7, 2011, but the aggregate principal
8 amount issued in all such bond issues combined must not
9 exceed \$450,000,000.

10 (iv) The bonds are issued in accordance with this
11 Article 19.

12 (v) The proceeds of the bonds are used only to
13 accomplish those projects approved by the voters at the
14 general election held on November 7, 2006.

15 The debt incurred on any bonds issued under this subsection
16 (p-15) shall not be considered indebtedness for purposes of any
17 statutory debt limitation.

18 (p-20) In addition to all other authority to issue bonds,
19 the Lincoln-Way Community High School District Number 210 may
20 issue bonds with an aggregate principal amount not to exceed
21 \$225,000,000, but only if all of the following conditions are
22 met:

23 (i) The voters of the district have approved a
24 proposition for the bond issue at the general primary
25 election held on March 21, 2006.

26 (ii) At the time of the sale of the bonds, the school

1 board determines, by resolution, that: (A) the building and
2 equipping of the new high school buildings, the altering,
3 repairing, and equipping of existing school buildings, and
4 the improvement of school sites, as the case may be, are
5 required as a result of a projected increase in the
6 enrollment of students in the district; and (B) the sale of
7 bonds for these purposes is authorized by legislation that
8 exempts the debt incurred on the bonds from the district's
9 statutory debt limitation.

10 (iii) The bonds are issued, in one or more bond issues,
11 on or before March 21, 2011, but the aggregate principal
12 amount issued in all such bond issues combined must not
13 exceed \$225,000,000.

14 (iv) The bonds are issued in accordance with this
15 Article 19.

16 (v) The proceeds of the bonds are used only to
17 accomplish those projects approved by the voters at the
18 primary election held on March 21, 2006.

19 The debt incurred on any bonds issued under this subsection
20 (p-20) shall not be considered indebtedness for purposes of any
21 statutory debt limitation.

22 (p-25) In addition to all other authority to issue bonds,
23 Rochester Community Unit School District 3A may issue bonds
24 with an aggregate principal amount not to exceed \$18,500,000,
25 but only if all of the following conditions are met:

26 (i) The voters of the district approve a proposition

1 for the bond issuance at the general primary election held
2 in 2008.

3 (ii) At the time of the sale of the bonds, the school
4 board determines, by resolution, that: (A) the building and
5 equipping of a new high school building; the addition of
6 classrooms and support facilities at the high school,
7 middle school, and elementary school; the altering,
8 repairing, and equipping of existing school buildings; and
9 the improvement of school sites, as the case may be, are
10 required as a result of a projected increase in the
11 enrollment of students in the district; and (B) the sale of
12 bonds for these purposes is authorized by a law that
13 exempts the debt incurred on the bonds from the district's
14 statutory debt limitation.

15 (iii) The bonds are issued, in one or more bond issues,
16 on or before December 31, 2012, but the aggregate principal
17 amount issued in all such bond issues combined must not
18 exceed \$18,500,000.

19 (iv) The bonds are issued in accordance with this
20 Article 19.

21 (v) The proceeds of the bonds are used to accomplish
22 only those projects approved by the voters at the primary
23 election held in 2008.

24 The debt incurred on any bonds issued under this subsection
25 (p-25) shall not be considered indebtedness for purposes of any
26 statutory debt limitation.

1 (p-30) In addition to all other authority to issue bonds,
2 Prairie Grove Consolidated School District 46 may issue bonds
3 with an aggregate principal amount not to exceed \$30,000,000,
4 but only if all of the following conditions are met:

5 (i) The voters of the district approve a proposition
6 for the bond issuance at an election held in 2008.

7 (ii) At the time of the sale of the bonds, the school
8 board determines, by resolution, that (A) the building and
9 equipping of a new school building and additions to
10 existing school buildings are required as a result of a
11 projected increase in the enrollment of students in the
12 district and (B) the altering, repairing, and equipping of
13 existing school buildings are required because of the age
14 of the existing school buildings.

15 (iii) The bonds are issued, in one or more bond
16 issuances, on or before December 31, 2012; however, the
17 aggregate principal amount issued in all such bond
18 issuances combined must not exceed \$30,000,000.

19 (iv) The bonds are issued in accordance with this
20 Article.

21 (v) The proceeds of the bonds are used to accomplish
22 only those projects approved by the voters at an election
23 held in 2008.

24 The debt incurred on any bonds issued under this subsection
25 (p-30) shall not be considered indebtedness for purposes of any
26 statutory debt limitation.

1 (p-35) In addition to all other authority to issue bonds,
2 Prairie Hill Community Consolidated School District 133 may
3 issue bonds with an aggregate principal amount not to exceed
4 \$13,900,000, but only if all of the following conditions are
5 met:

6 (i) The voters of the district approved a proposition
7 for the bond issuance at an election held on April 17,
8 2007.

9 (ii) At the time of the sale of the bonds, the school
10 board determines, by resolution, that (A) the improvement
11 of the site of and the building and equipping of a school
12 building are required as a result of a projected increase
13 in the enrollment of students in the district and (B) the
14 repairing and equipping of the Prairie Hill Elementary
15 School building is required because of the age of that
16 school building.

17 (iii) The bonds are issued, in one or more bond
18 issuances, on or before December 31, 2011, but the
19 aggregate principal amount issued in all such bond
20 issuances combined must not exceed \$13,900,000.

21 (iv) The bonds are issued in accordance with this
22 Article.

23 (v) The proceeds of the bonds are used to accomplish
24 only those projects approved by the voters at an election
25 held on April 17, 2007.

26 The debt incurred on any bonds issued under this subsection

1 (p-35) shall not be considered indebtedness for purposes of any
2 statutory debt limitation.

3 (p-40) In addition to all other authority to issue bonds,
4 Mascoutah Community Unit District 19 may issue bonds with an
5 aggregate principal amount not to exceed \$55,000,000, but only
6 if all of the following conditions are met:

7 (1) The voters of the district approve a proposition
8 for the bond issuance at a regular election held on or
9 after November 4, 2008.

10 (2) At the time of the sale of the bonds, the school
11 board determines, by resolution, that (i) the building and
12 equipping of a new high school building is required as a
13 result of a projected increase in the enrollment of
14 students in the district and the age and condition of the
15 existing high school building, (ii) the existing high
16 school building will be demolished, and (iii) the sale of
17 bonds is authorized by statute that exempts the debt
18 incurred on the bonds from the district's statutory debt
19 limitation.

20 (3) The bonds are issued, in one or more bond
21 issuances, on or before December 31, 2011, but the
22 aggregate principal amount issued in all such bond
23 issuances combined must not exceed \$55,000,000.

24 (4) The bonds are issued in accordance with this
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1 only those projects approved by the voters at a regular
2 election held on or after November 4, 2008.

3 The debt incurred on any bonds issued under this subsection
4 (p-40) shall not be considered indebtedness for purposes of any
5 statutory debt limitation.

6 (p-45) Notwithstanding the provisions of subsection (a) of
7 this Section or of any other law, bonds issued pursuant to
8 Section 19-3.5 of this Code shall not be considered
9 indebtedness for purposes of any statutory limitation if the
10 bonds are issued in an amount or amounts, including existing
11 indebtedness of the school district, not in excess of 18.5% of
12 the value of the taxable property in the district to be
13 ascertained by the last assessment for State and county taxes.

14 (p-50) Notwithstanding the provisions of subsection (a) of
15 this Section or of any other law, bonds issued pursuant to
16 Section 19-3.10 of this Code shall not be considered
17 indebtedness for purposes of any statutory limitation if the
18 bonds are issued in an amount or amounts, including existing
19 indebtedness of the school district, not in excess of 43% of
20 the value of the taxable property in the district to be
21 ascertained by the last assessment for State and county taxes.

22 (p-55) In addition to all other authority to issue bonds,
23 Belle Valley School District 119 may issue bonds with an
24 aggregate principal amount not to exceed \$47,500,000, but only
25 if all of the following conditions are met:

26 (1) The voters of the district approve a proposition

1 for the bond issuance at an election held on or after April
2 7, 2009.

3 (2) Prior to the issuance of the bonds, the school
4 board determines, by resolution, that (i) the building and
5 equipping of a new school building is required as a result
6 of mine subsidence in an existing school building and
7 because of the age and condition of another existing school
8 building and (ii) the issuance of bonds is authorized by
9 statute that exempts the debt incurred on the bonds from
10 the district's statutory debt limitation.

11 (3) The bonds are issued, in one or more bond
12 issuances, on or before March 31, 2014, but the aggregate
13 principal amount issued in all such bond issuances combined
14 must not exceed \$47,500,000.

15 (4) The bonds are issued in accordance with this
16 Article.

17 (5) The proceeds of the bonds are used to accomplish
18 only those projects approved by the voters at an election
19 held on or after April 7, 2009.

20 The debt incurred on any bonds issued under this subsection
21 (p-55) shall not be considered indebtedness for purposes of any
22 statutory debt limitation. Bonds issued under this subsection
23 (p-55) must mature within not to exceed 30 years from their
24 date, notwithstanding any other law to the contrary.

25 (p-60) In addition to all other authority to issue bonds,
26 Wilmington Community Unit School District Number 209-U may

1 issue bonds with an aggregate principal amount not to exceed
2 \$2,285,000, but only if all of the following conditions are
3 met:

4 (1) The proceeds of the bonds are used to accomplish
5 only those projects approved by the voters at the general
6 primary election held on March 21, 2006.

7 (2) Prior to the issuance of the bonds, the school
8 board determines, by resolution, that (i) the projects
9 approved by the voters were and are required because of the
10 age and condition of the school district's prior and
11 existing school buildings and (ii) the issuance of the
12 bonds is authorized by legislation that exempts the debt
13 incurred on the bonds from the district's statutory debt
14 limitation.

15 (3) The bonds are issued in one or more bond issuances
16 on or before March 1, 2011, but the aggregate principal
17 amount issued in all those bond issuances combined must not
18 exceed \$2,285,000.

19 (4) The bonds are issued in accordance with this
20 Article.

21 The debt incurred on any bonds issued under this subsection
22 (p-60) shall not be considered indebtedness for purposes of any
23 statutory debt limitation.

24 (p-65) In addition to all other authority to issue bonds,
25 West Washington County Community Unit School District 10 may
26 issue bonds with an aggregate principal amount not to exceed

1 \$32,200,000 and maturing over a period not exceeding 25 years,
2 but only if all of the following conditions are met:

3 (1) The voters of the district approve a proposition
4 for the bond issuance at an election held on or after
5 February 2, 2010.

6 (2) Prior to the issuance of the bonds, the school
7 board determines, by resolution, that (A) all or a portion
8 of the existing Okawville Junior/Senior High School
9 Building will be demolished; (B) the building and equipping
10 of a new school building to be attached to and the
11 alteration, repair, and equipping of the remaining portion
12 of the Okawville Junior/Senior High School Building is
13 required because of the age and current condition of that
14 school building; and (C) the issuance of bonds is
15 authorized by a statute that exempts the debt incurred on
16 the bonds from the district's statutory debt limitation.

17 (3) The bonds are issued, in one or more bond
18 issuances, on or before March 31, 2014, but the aggregate
19 principal amount issued in all such bond issuances combined
20 must not exceed \$32,200,000.

21 (4) The bonds are issued in accordance with this
22 Article.

23 (5) The proceeds of the bonds are used to accomplish
24 only those projects approved by the voters at an election
25 held on or after February 2, 2010.

26 The debt incurred on any bonds issued under this subsection

1 (p-65) shall not be considered indebtedness for purposes of any
2 statutory debt limitation.

3 (p-70) In addition to all other authority to issue bonds,
4 Cahokia Community Unit School District 187 may issue bonds with
5 an aggregate principal amount not to exceed \$50,000,000, but
6 only if all the following conditions are met:

7 (1) The voters of the district approve a proposition
8 for the bond issuance at an election held on or after
9 November 2, 2010.

10 (2) Prior to the issuance of the bonds, the school
11 board determines, by resolution, that (i) the building and
12 equipping of a new school building is required as a result
13 of the age and condition of an existing school building and
14 (ii) the issuance of bonds is authorized by a statute that
15 exempts the debt incurred on the bonds from the district's
16 statutory debt limitation.

17 (3) The bonds are issued, in one or more issuances, on
18 or before July 1, 2016, but the aggregate principal amount
19 issued in all such bond issuances combined must not exceed
20 \$50,000,000.

21 (4) The bonds are issued in accordance with this
22 Article.

23 (5) The proceeds of the bonds are used to accomplish
24 only those projects approved by the voters at an election
25 held on or after November 2, 2010.

26 The debt incurred on any bonds issued under this subsection

1 (p-70) shall not be considered indebtedness for purposes of any
2 statutory debt limitation. Bonds issued under this subsection
3 (p-70) must mature within not to exceed 25 years from their
4 date, notwithstanding any other law, including Section 19-3 of
5 this Code, to the contrary.

6 (p-75) Notwithstanding the debt limitation prescribed in
7 subsection (a) of this Section or any other provisions of this
8 Section or of any other law, the execution of leases on or
9 after January 1, 2007 and before July 1, 2011 by the Board of
10 Education of Peoria School District 150 with a public building
11 commission for leases entered into pursuant to the Public
12 Building Commission Act shall not be considered indebtedness
13 for purposes of any statutory debt limitation.

14 This subsection (p-75) applies only if the State Board of
15 Education or the Capital Development Board makes one or more
16 grants to Peoria School District 150 pursuant to the School
17 Construction Law. The amount exempted from the debt limitation
18 as prescribed in this subsection (p-75) shall be no greater
19 than the amount of one or more grants awarded to Peoria School
20 District 150 by the State Board of Education or the Capital
21 Development Board.

22 (p-80) In addition to all other authority to issue bonds,
23 Ridgeland School District 122 may issue bonds with an aggregate
24 principal amount not to exceed \$50,000,000 for the purpose of
25 refunding or continuing to refund bonds originally issued
26 pursuant to voter approval at the general election held on

1 November 7, 2000, and the debt incurred on any bonds issued
2 under this subsection (p-80) shall not be considered
3 indebtedness for purposes of any statutory debt limitation.
4 Bonds issued under this subsection (p-80) may be issued in one
5 or more issuances and must mature within not to exceed 25 years
6 from their date, notwithstanding any other law, including
7 Section 19-3 of this Code, to the contrary.

8 (p-85) In addition to all other authority to issue bonds,
9 Hall High School District 502 may issue bonds with an aggregate
10 principal amount not to exceed \$32,000,000, but only if all the
11 following conditions are met:

12 (1) The voters of the district approve a proposition
13 for the bond issuance at an election held on or after April
14 9, 2013.

15 (2) Prior to the issuance of the bonds, the school
16 board determines, by resolution, that (i) the building and
17 equipping of a new school building is required as a result
18 of the age and condition of an existing school building,
19 (ii) the existing school building should be demolished in
20 its entirety or the existing school building should be
21 demolished except for the 1914 west wing of the building,
22 and (iii) the issuance of bonds is authorized by a statute
23 that exempts the debt incurred on the bonds from the
24 district's statutory debt limitation.

25 (3) The bonds are issued, in one or more issuances, not
26 later than 5 years after the date of the referendum

1 approving the issuance of the bonds, but the aggregate
2 principal amount issued in all such bond issuances combined
3 must not exceed \$32,000,000.

4 (4) The bonds are issued in accordance with this
5 Article.

6 (5) The proceeds of the bonds are used to accomplish
7 only those projects approved by the voters at an election
8 held on or after April 9, 2013.

9 The debt incurred on any bonds issued under this subsection
10 (p-85) shall not be considered indebtedness for purposes of any
11 statutory debt limitation. Bonds issued under this subsection
12 (p-85) must mature within not to exceed 30 years from their
13 date, notwithstanding any other law, including Section 19-3 of
14 this Code, to the contrary.

15 (p-90) In addition to all other authority to issue bonds,
16 Lebanon Community Unit School District 9 may issue bonds with
17 an aggregate principal amount not to exceed \$7,500,000, but
18 only if all of the following conditions are met:

19 (1) The voters of the district approved a proposition
20 for the bond issuance at the general primary election on
21 February 2, 2010.

22 (2) At or prior to the time of the sale of the bonds,
23 the school board determines, by resolution, that (i) the
24 building and equipping of a new elementary school building
25 is required as a result of a projected increase in the
26 enrollment of students in the district and the age and

1 condition of the existing Lebanon Elementary School
2 building, (ii) a portion of the existing Lebanon Elementary
3 School building will be demolished and the remaining
4 portion will be altered, repaired, and equipped, and (iii)
5 the sale of bonds is authorized by a statute that exempts
6 the debt incurred on the bonds from the district's
7 statutory debt limitation.

8 (3) The bonds are issued, in one or more bond
9 issuances, on or before April 1, 2014, but the aggregate
10 principal amount issued in all such bond issuances combined
11 must not exceed \$7,500,000.

12 (4) The bonds are issued in accordance with this
13 Article.

14 (5) The proceeds of the bonds are used to accomplish
15 only those projects approved by the voters at the general
16 primary election held on February 2, 2010.

17 The debt incurred on any bonds issued under this subsection
18 (p-90) shall not be considered indebtedness for purposes of any
19 statutory debt limitation.

20 (p-95) In addition to all other authority to issue bonds,
21 Monticello Community Unit School District 25 may issue bonds
22 with an aggregate principal amount not to exceed \$35,000,000,
23 but only if all of the following conditions are met:

24 (1) The voters of the district approve a proposition
25 for the bond issuance at an election held on or after
26 November 4, 2014.

1 (2) Prior to the issuance of the bonds, the school
2 board determines, by resolution, that (i) the building and
3 equipping of a new school building is required as a result
4 of the age and condition of an existing school building and
5 (ii) the issuance of bonds is authorized by a statute that
6 exempts the debt incurred on the bonds from the district's
7 statutory debt limitation.

8 (3) The bonds are issued, in one or more issuances, on
9 or before July 1, 2020, but the aggregate principal amount
10 issued in all such bond issuances combined must not exceed
11 \$35,000,000.

12 (4) The bonds are issued in accordance with this
13 Article.

14 (5) The proceeds of the bonds are used to accomplish
15 only those projects approved by the voters at an election
16 held on or after November 4, 2014.

17 The debt incurred on any bonds issued under this subsection
18 (p-95) shall not be considered indebtedness for purposes of any
19 statutory debt limitation. Bonds issued under this subsection
20 (p-95) must mature within not to exceed 25 years from their
21 date, notwithstanding any other law, including Section 19-3 of
22 this Code, to the contrary.

23 (p-100) In addition to all other authority to issue bonds,
24 the community unit school district created in the territory
25 comprising Milford Community Consolidated School District 280
26 and Milford Township High School District 233, as approved at

1 the general primary election held on March 18, 2014, may issue
2 bonds with an aggregate principal amount not to exceed
3 \$17,500,000, but only if all the following conditions are met:

4 (1) The voters of the district approve a proposition
5 for the bond issuance at an election held on or after
6 November 4, 2014.

7 (2) Prior to the issuance of the bonds, the school
8 board determines, by resolution, that (i) the building and
9 equipping of a new school building is required as a result
10 of the age and condition of an existing school building and
11 (ii) the issuance of bonds is authorized by a statute that
12 exempts the debt incurred on the bonds from the district's
13 statutory debt limitation.

14 (3) The bonds are issued, in one or more issuances, on
15 or before July 1, 2020, but the aggregate principal amount
16 issued in all such bond issuances combined must not exceed
17 \$17,500,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 (5) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at an election
22 held on or after November 4, 2014.

23 The debt incurred on any bonds issued under this subsection
24 (p-100) shall not be considered indebtedness for purposes of
25 any statutory debt limitation. Bonds issued under this
26 subsection (p-100) must mature within not to exceed 25 years

1 from their date, notwithstanding any other law, including
2 Section 19-3 of this Code, to the contrary.

3 (p-105) In addition to all other authority to issue bonds,
4 North Shore School District 112 may issue bonds with an
5 aggregate principal amount not to exceed \$150,000,000, but only
6 if all of the following conditions are met:

7 (1) The voters of the district approve a proposition
8 for the bond issuance at an election held on or after March
9 15, 2016.

10 (2) Prior to the issuance of the bonds, the school
11 board determines, by resolution, that (i) the building and
12 equipping of new buildings and improving the sites thereof
13 and the building and equipping of additions to, altering,
14 repairing, equipping, and renovating existing buildings
15 and improving the sites thereof are required as a result of
16 the age and condition of the district's existing buildings
17 and (ii) the issuance of bonds is authorized by a statute
18 that exempts the debt incurred on the bonds from the
19 district's statutory debt limitation.

20 (3) The bonds are issued, in one or more issuances, not
21 later than 5 years after the date of the referendum
22 approving the issuance of the bonds, but the aggregate
23 principal amount issued in all such bond issuances combined
24 must not exceed \$150,000,000.

25 (4) The bonds are issued in accordance with this
26 Article.

1 (5) The proceeds of the bonds are used to accomplish
2 only those projects approved by the voters at an election
3 held on or after March 15, 2016.

4 The debt incurred on any bonds issued under this subsection
5 (p-105) and on any bonds issued to refund or continue to refund
6 such bonds shall not be considered indebtedness for purposes of
7 any statutory debt limitation. Bonds issued under this
8 subsection (p-105) and any bonds issued to refund or continue
9 to refund such bonds must mature within not to exceed 30 years
10 from their date, notwithstanding any other law, including
11 Section 19-3 of this Code, to the contrary.

12 (p-110) In addition to all other authority to issue bonds,
13 Sandoval Community Unit School District 501 may issue bonds
14 with an aggregate principal amount not to exceed \$2,000,000,
15 but only if all of the following conditions are met:

16 (1) The voters of the district approved a proposition
17 for the bond issuance at an election held on March 20,
18 2012.

19 (2) Prior to the issuance of the bonds, the school
20 board determines, by resolution, that (i) the building and
21 equipping of a new school building is required because of
22 the age and current condition of the Sandoval Elementary
23 School building and (ii) the issuance of bonds is
24 authorized by a statute that exempts the debt incurred on
25 the bonds from the district's statutory debt limitation.

26 (3) The bonds are issued, in one or more bond

1 issuances, on or before March 19, 2022, but the aggregate
2 principal amount issued in all such bond issuances combined
3 must not exceed \$2,000,000.

4 (4) The bonds are issued in accordance with this
5 Article.

6 (5) The proceeds of the bonds are used to accomplish
7 only those projects approved by the voters at the election
8 held on March 20, 2012.

9 The debt incurred on any bonds issued under this subsection
10 (p-110) and on any bonds issued to refund or continue to refund
11 the bonds shall not be considered indebtedness for purposes of
12 any statutory debt limitation.

13 (p-115) In addition to all other authority to issue bonds,
14 Bureau Valley Community Unit School District 340 may issue
15 bonds with an aggregate principal amount not to exceed
16 \$25,000,000, but only if all of the following conditions are
17 met:

18 (1) The voters of the district approve a proposition
19 for the bond issuance at an election held on or after March
20 15, 2016.

21 (2) Prior to the issuances of the bonds, the school
22 board determines, by resolution, that (i) the renovating
23 and equipping of some existing school buildings, the
24 building and equipping of new school buildings, and the
25 demolishing of some existing school buildings are required
26 as a result of the age and condition of existing school

1 buildings and (ii) the issuance of bonds is authorized by a
2 statute that exempts the debt incurred on the bonds from
3 the district's statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances, on
5 or before July 1, 2021, but the aggregate principal amount
6 issued in all such bond issuances combined must not exceed
7 \$25,000,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only those projects approved by the voters at an election
12 held on or after March 15, 2016.

13 The debt incurred on any bonds issued under this subsection
14 (p-115) shall not be considered indebtedness for purposes of
15 any statutory debt limitation. Bonds issued under this
16 subsection (p-115) must mature within not to exceed 30 years
17 from their date, notwithstanding any other law, including
18 Section 19-3 of this Code, to the contrary.

19 (p-120) In addition to all other authority to issue bonds,
20 Paxton-Buckley-Loda Community Unit School District 10 may
21 issue bonds with an aggregate principal amount not to exceed
22 \$28,500,000, but only if all the following conditions are met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at an election held on or after
25 November 8, 2016.

26 (2) Prior to the issuance of the bonds, the school

1 board determines, by resolution, that (i) the projects as
2 described in said proposition, relating to the building and
3 equipping of one or more school buildings or additions to
4 existing school buildings, are required as a result of the
5 age and condition of the District's existing buildings and
6 (ii) the issuance of bonds is authorized by a statute that
7 exempts the debt incurred on the bonds from the district's
8 statutory debt limitation.

9 (3) The bonds are issued, in one or more issuances, not
10 later than 5 years after the date of the referendum
11 approving the issuance of the bonds, but the aggregate
12 principal amount issued in all such bond issuances combined
13 must not exceed \$28,500,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at an election
18 held on or after November 8, 2016.

19 The debt incurred on any bonds issued under this subsection
20 (p-120) and on any bonds issued to refund or continue to refund
21 such bonds shall not be considered indebtedness for purposes of
22 any statutory debt limitation. Bonds issued under this
23 subsection (p-120) and any bonds issued to refund or continue
24 to refund such bonds must mature within not to exceed 25 years
25 from their date, notwithstanding any other law, including
26 Section 19-3 of this Code, to the contrary.

1 (p-125) In addition to all other authority to issue bonds,
2 Hillsboro Community Unit School District 3 may issue bonds with
3 an aggregate principal amount not to exceed \$34,500,000, but
4 only if all the following conditions are met:

5 (1) The voters of the district approve a proposition
6 for the bond issuance at an election held on or after March
7 15, 2016.

8 (2) Prior to the issuance of the bonds, the school
9 board determines, by resolution, that (i) altering,
10 repairing, and equipping the high school
11 agricultural/vocational building, demolishing the high
12 school main, cafeteria, and gym buildings, building and
13 equipping a school building, and improving sites are
14 required as a result of the age and condition of the
15 district's existing buildings and (ii) the issuance of
16 bonds is authorized by a statute that exempts the debt
17 incurred on the bonds from the district's statutory debt
18 limitation.

19 (3) The bonds are issued, in one or more issuances, not
20 later than 5 years after the date of the referendum
21 approving the issuance of the bonds, but the aggregate
22 principal amount issued in all such bond issuances combined
23 must not exceed \$34,500,000.

24 (4) The bonds are issued in accordance with this
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1 only those projects approved by the voters at an election
2 held on or after March 15, 2016.

3 The debt incurred on any bonds issued under this subsection
4 (p-125) and on any bonds issued to refund or continue to refund
5 such bonds shall not be considered indebtedness for purposes of
6 any statutory debt limitation. Bonds issued under this
7 subsection (p-125) and any bonds issued to refund or continue
8 to refund such bonds must mature within not to exceed 25 years
9 from their date, notwithstanding any other law, including
10 Section 19-3 of this Code, to the contrary.

11 (p-130) In addition to all other authority to issue bonds,
12 Waltham Community Consolidated School District 185 may incur
13 indebtedness in an aggregate principal amount not to exceed
14 \$9,500,000 to build and equip a new school building and improve
15 the site thereof, but only if all the following conditions are
16 met:

17 (1) A majority of the voters of the district voting on
18 an advisory question voted in favor of the question
19 regarding the use of funding sources to build a new school
20 building without increasing property tax rates at the
21 general election held on November 8, 2016.

22 (2) Prior to incurring the debt, the school board
23 enters into intergovernmental agreements with the City of
24 LaSalle to pledge moneys in a special tax allocation fund
25 associated with tax increment financing districts LaSalle
26 I and LaSalle III and with the Village of Utica to pledge

1 moneys in a special tax allocation fund associated with tax
2 increment financing district Utica I for the purposes of
3 repaying the debt issued pursuant to this subsection
4 (p-130). Notwithstanding any other provision of law to the
5 contrary, the intergovernmental agreement may extend these
6 tax increment financing districts as necessary to ensure
7 repayment of the debt.

8 (3) Prior to incurring the debt, the school board
9 determines, by resolution, that (i) the building and
10 equipping of a new school building is required as a result
11 of the age and condition of the district's existing
12 buildings and (ii) the debt is authorized by a statute that
13 exempts the debt from the district's statutory debt
14 limitation.

15 (4) The debt is incurred, in one or more issuances, not
16 later than January 1, 2021, and the aggregate principal
17 amount of debt issued in all such issuances combined must
18 not exceed \$9,500,000.

19 The debt incurred under this subsection (p-130) and on any
20 bonds issued to pay, refund, or continue to refund such debt
21 shall not be considered indebtedness for purposes of any
22 statutory debt limitation. Debt issued under this subsection
23 (p-130) and any bonds issued to pay, refund, or continue to
24 refund such debt must mature within not to exceed 25 years from
25 their date, notwithstanding any other law, including Section
26 19-11 of this Code and subsection (b) of Section 17 of the

1 Local Government Debt Reform Act, to the contrary.

2 (q) A school district must notify the State Board of
3 Education prior to issuing any form of long-term or short-term
4 debt that will result in outstanding debt that exceeds 75% of
5 the debt limit specified in this Section or any other provision
6 of law.

7 (Source: P.A. 99-78, eff. 7-20-15; 99-143, eff. 7-27-15;
8 99-390, eff. 8-18-15; 99-642, eff. 7-28-16; 99-735, eff.
9 8-5-16; 99-926, eff. 1-20-17; 100-531, eff. 9-22-17.)

10 (Text of Section after amendment by P.A. 100-503)

11 Sec. 19-1. Debt limitations of school districts.

12 (a) School districts shall not be subject to the provisions
13 limiting their indebtedness prescribed in the Local Government
14 Debt Limitation Act.

15 No school districts maintaining grades K through 8 or 9
16 through 12 shall become indebted in any manner or for any
17 purpose to an amount, including existing indebtedness, in the
18 aggregate exceeding 6.9% on the value of the taxable property
19 therein to be ascertained by the last assessment for State and
20 county taxes or, until January 1, 1983, if greater, the sum
21 that is produced by multiplying the school district's 1978
22 equalized assessed valuation by the debt limitation percentage
23 in effect on January 1, 1979, previous to the incurring of such
24 indebtedness.

25 No school districts maintaining grades K through 12 shall

1 become indebted in any manner or for any purpose to an amount,
2 including existing indebtedness, in the aggregate exceeding
3 13.8% on the value of the taxable property therein to be
4 ascertained by the last assessment for State and county taxes
5 or, until January 1, 1983, if greater, the sum that is produced
6 by multiplying the school district's 1978 equalized assessed
7 valuation by the debt limitation percentage in effect on
8 January 1, 1979, previous to the incurring of such
9 indebtedness.

10 No partial elementary unit district, as defined in Article
11 11E of this Code, shall become indebted in any manner or for
12 any purpose in an amount, including existing indebtedness, in
13 the aggregate exceeding 6.9% of the value of the taxable
14 property of the entire district, to be ascertained by the last
15 assessment for State and county taxes, plus an amount,
16 including existing indebtedness, in the aggregate exceeding
17 6.9% of the value of the taxable property of that portion of
18 the district included in the elementary and high school
19 classification, to be ascertained by the last assessment for
20 State and county taxes. Moreover, no partial elementary unit
21 district, as defined in Article 11E of this Code, shall become
22 indebted on account of bonds issued by the district for high
23 school purposes in the aggregate exceeding 6.9% of the value of
24 the taxable property of the entire district, to be ascertained
25 by the last assessment for State and county taxes, nor shall
26 the district become indebted on account of bonds issued by the

1 district for elementary purposes in the aggregate exceeding
2 6.9% of the value of the taxable property for that portion of
3 the district included in the elementary and high school
4 classification, to be ascertained by the last assessment for
5 State and county taxes.

6 Notwithstanding the provisions of any other law to the
7 contrary, in any case in which the voters of a school district
8 have approved a proposition for the issuance of bonds of such
9 school district at an election held prior to January 1, 1979,
10 and all of the bonds approved at such election have not been
11 issued, the debt limitation applicable to such school district
12 during the calendar year 1979 shall be computed by multiplying
13 the value of taxable property therein, including personal
14 property, as ascertained by the last assessment for State and
15 county taxes, previous to the incurring of such indebtedness,
16 by the percentage limitation applicable to such school district
17 under the provisions of this subsection (a).

18 (a-5) After January 1, 2018, no school district may issue
19 bonds under Sections 19-2 through 19-7 of this Code and rely on
20 an exception to the debt limitations in this Section unless it
21 has complied with the requirements of Section 21 of the Bond
22 Issue Notification Act and the bonds have been approved by
23 referendum.

24 (b) Notwithstanding the debt limitation prescribed in
25 subsection (a) of this Section, additional indebtedness may be
26 incurred in an amount not to exceed the estimated cost of

1 acquiring or improving school sites or constructing and
2 equipping additional building facilities under the following
3 conditions:

4 (1) Whenever the enrollment of students for the next
5 school year is estimated by the board of education to
6 increase over the actual present enrollment by not less
7 than 35% or by not less than 200 students or the actual
8 present enrollment of students has increased over the
9 previous school year by not less than 35% or by not less
10 than 200 students and the board of education determines
11 that additional school sites or building facilities are
12 required as a result of such increase in enrollment; and

13 (2) When the Regional Superintendent of Schools having
14 jurisdiction over the school district and the State
15 Superintendent of Education concur in such enrollment
16 projection or increase and approve the need for such
17 additional school sites or building facilities and the
18 estimated cost thereof; and

19 (3) When the voters in the school district approve a
20 proposition for the issuance of bonds for the purpose of
21 acquiring or improving such needed school sites or
22 constructing and equipping such needed additional building
23 facilities at an election called and held for that purpose.
24 Notice of such an election shall state that the amount of
25 indebtedness proposed to be incurred would exceed the debt
26 limitation otherwise applicable to the school district.

1 The ballot for such proposition shall state what percentage
2 of the equalized assessed valuation will be outstanding in
3 bonds if the proposed issuance of bonds is approved by the
4 voters; or

5 (4) Notwithstanding the provisions of paragraphs (1)
6 through (3) of this subsection (b), if the school board
7 determines that additional facilities are needed to
8 provide a quality educational program and not less than 2/3
9 of those voting in an election called by the school board
10 on the question approve the issuance of bonds for the
11 construction of such facilities, the school district may
12 issue bonds for this purpose; or

13 (5) Notwithstanding the provisions of paragraphs (1)
14 through (3) of this subsection (b), if (i) the school
15 district has previously availed itself of the provisions of
16 paragraph (4) of this subsection (b) to enable it to issue
17 bonds, (ii) the voters of the school district have not
18 defeated a proposition for the issuance of bonds since the
19 referendum described in paragraph (4) of this subsection
20 (b) was held, (iii) the school board determines that
21 additional facilities are needed to provide a quality
22 educational program, and (iv) a majority of those voting in
23 an election called by the school board on the question
24 approve the issuance of bonds for the construction of such
25 facilities, the school district may issue bonds for this
26 purpose.

1 In no event shall the indebtedness incurred pursuant to
2 this subsection (b) and the existing indebtedness of the school
3 district exceed 15% of the value of the taxable property
4 therein to be ascertained by the last assessment for State and
5 county taxes, previous to the incurring of such indebtedness
6 or, until January 1, 1983, if greater, the sum that is produced
7 by multiplying the school district's 1978 equalized assessed
8 valuation by the debt limitation percentage in effect on
9 January 1, 1979.

10 The indebtedness provided for by this subsection (b) shall
11 be in addition to and in excess of any other debt limitation.

12 (c) Notwithstanding the debt limitation prescribed in
13 subsection (a) of this Section, in any case in which a public
14 question for the issuance of bonds of a proposed school
15 district maintaining grades kindergarten through 12 received
16 at least 60% of the valid ballots cast on the question at an
17 election held on or prior to November 8, 1994, and in which the
18 bonds approved at such election have not been issued, the
19 school district pursuant to the requirements of Section 11A-10
20 (now repealed) may issue the total amount of bonds approved at
21 such election for the purpose stated in the question.

22 (d) Notwithstanding the debt limitation prescribed in
23 subsection (a) of this Section, a school district that meets
24 all the criteria set forth in paragraphs (1) and (2) of this
25 subsection (d) may incur an additional indebtedness in an
26 amount not to exceed \$4,500,000, even though the amount of the

1 additional indebtedness authorized by this subsection (d),
2 when incurred and added to the aggregate amount of indebtedness
3 of the district existing immediately prior to the district
4 incurring the additional indebtedness authorized by this
5 subsection (d), causes the aggregate indebtedness of the
6 district to exceed the debt limitation otherwise applicable to
7 that district under subsection (a):

8 (1) The additional indebtedness authorized by this
9 subsection (d) is incurred by the school district through
10 the issuance of bonds under and in accordance with Section
11 17-2.11a for the purpose of replacing a school building
12 which, because of mine subsidence damage, has been closed
13 as provided in paragraph (2) of this subsection (d) or
14 through the issuance of bonds under and in accordance with
15 Section 19-3 for the purpose of increasing the size of, or
16 providing for additional functions in, such replacement
17 school buildings, or both such purposes.

18 (2) The bonds issued by the school district as provided
19 in paragraph (1) above are issued for the purposes of
20 construction by the school district of a new school
21 building pursuant to Section 17-2.11, to replace an
22 existing school building that, because of mine subsidence
23 damage, is closed as of the end of the 1992-93 school year
24 pursuant to action of the regional superintendent of
25 schools of the educational service region in which the
26 district is located under Section 3-14.22 or are issued for

1 the purpose of increasing the size of, or providing for
2 additional functions in, the new school building being
3 constructed to replace a school building closed as the
4 result of mine subsidence damage, or both such purposes.

5 (e) (Blank).

6 (f) Notwithstanding the provisions of subsection (a) of
7 this Section or of any other law, bonds in not to exceed the
8 aggregate amount of \$5,500,000 and issued by a school district
9 meeting the following criteria shall not be considered
10 indebtedness for purposes of any statutory limitation and may
11 be issued in an amount or amounts, including existing
12 indebtedness, in excess of any heretofore or hereafter imposed
13 statutory limitation as to indebtedness:

14 (1) At the time of the sale of such bonds, the board of
15 education of the district shall have determined by
16 resolution that the enrollment of students in the district
17 is projected to increase by not less than 7% during each of
18 the next succeeding 2 school years.

19 (2) The board of education shall also determine by
20 resolution that the improvements to be financed with the
21 proceeds of the bonds are needed because of the projected
22 enrollment increases.

23 (3) The board of education shall also determine by
24 resolution that the projected increases in enrollment are
25 the result of improvements made or expected to be made to
26 passenger rail facilities located in the school district.

1 Notwithstanding the provisions of subsection (a) of this
2 Section or of any other law, a school district that has availed
3 itself of the provisions of this subsection (f) prior to July
4 22, 2004 (the effective date of Public Act 93-799) may also
5 issue bonds approved by referendum up to an amount, including
6 existing indebtedness, not exceeding 25% of the equalized
7 assessed value of the taxable property in the district if all
8 of the conditions set forth in items (1), (2), and (3) of this
9 subsection (f) are met.

10 (g) Notwithstanding the provisions of subsection (a) of
11 this Section or any other law, bonds in not to exceed an
12 aggregate amount of 25% of the equalized assessed value of the
13 taxable property of a school district and issued by a school
14 district meeting the criteria in paragraphs (i) through (iv) of
15 this subsection shall not be considered indebtedness for
16 purposes of any statutory limitation and may be issued pursuant
17 to resolution of the school board in an amount or amounts,
18 including existing indebtedness, in excess of any statutory
19 limitation of indebtedness heretofore or hereafter imposed:

20 (i) The bonds are issued for the purpose of
21 constructing a new high school building to replace two
22 adjacent existing buildings which together house a single
23 high school, each of which is more than 65 years old, and
24 which together are located on more than 10 acres and less
25 than 11 acres of property.

26 (ii) At the time the resolution authorizing the

1 issuance of the bonds is adopted, the cost of constructing
2 a new school building to replace the existing school
3 building is less than 60% of the cost of repairing the
4 existing school building.

5 (iii) The sale of the bonds occurs before July 1, 1997.

6 (iv) The school district issuing the bonds is a unit
7 school district located in a county of less than 70,000 and
8 more than 50,000 inhabitants, which has an average daily
9 attendance of less than 1,500 and an equalized assessed
10 valuation of less than \$29,000,000.

11 (h) Notwithstanding any other provisions of this Section or
12 the provisions of any other law, until January 1, 1998, a
13 community unit school district maintaining grades K through 12
14 may issue bonds up to an amount, including existing
15 indebtedness, not exceeding 27.6% of the equalized assessed
16 value of the taxable property in the district, if all of the
17 following conditions are met:

18 (i) The school district has an equalized assessed
19 valuation for calendar year 1995 of less than \$24,000,000;

20 (ii) The bonds are issued for the capital improvement,
21 renovation, rehabilitation, or replacement of existing
22 school buildings of the district, all of which buildings
23 were originally constructed not less than 40 years ago;

24 (iii) The voters of the district approve a proposition
25 for the issuance of the bonds at a referendum held after
26 March 19, 1996; and

1 (iv) The bonds are issued pursuant to Sections 19-2
2 through 19-7 of this Code.

3 (i) Notwithstanding any other provisions of this Section or
4 the provisions of any other law, until January 1, 1998, a
5 community unit school district maintaining grades K through 12
6 may issue bonds up to an amount, including existing
7 indebtedness, not exceeding 27% of the equalized assessed value
8 of the taxable property in the district, if all of the
9 following conditions are met:

10 (i) The school district has an equalized assessed
11 valuation for calendar year 1995 of less than \$44,600,000;

12 (ii) The bonds are issued for the capital improvement,
13 renovation, rehabilitation, or replacement of existing
14 school buildings of the district, all of which existing
15 buildings were originally constructed not less than 80
16 years ago;

17 (iii) The voters of the district approve a proposition
18 for the issuance of the bonds at a referendum held after
19 December 31, 1996; and

20 (iv) The bonds are issued pursuant to Sections 19-2
21 through 19-7 of this Code.

22 (j) Notwithstanding any other provisions of this Section or
23 the provisions of any other law, until January 1, 1999, a
24 community unit school district maintaining grades K through 12
25 may issue bonds up to an amount, including existing
26 indebtedness, not exceeding 27% of the equalized assessed value

1 of the taxable property in the district if all of the following
2 conditions are met:

3 (i) The school district has an equalized assessed
4 valuation for calendar year 1995 of less than \$140,000,000
5 and a best 3 months average daily attendance for the
6 1995-96 school year of at least 2,800;

7 (ii) The bonds are issued to purchase a site and build
8 and equip a new high school, and the school district's
9 existing high school was originally constructed not less
10 than 35 years prior to the sale of the bonds;

11 (iii) At the time of the sale of the bonds, the board
12 of education determines by resolution that a new high
13 school is needed because of projected enrollment
14 increases;

15 (iv) At least 60% of those voting in an election held
16 after December 31, 1996 approve a proposition for the
17 issuance of the bonds; and

18 (v) The bonds are issued pursuant to Sections 19-2
19 through 19-7 of this Code.

20 (k) Notwithstanding the debt limitation prescribed in
21 subsection (a) of this Section, a school district that meets
22 all the criteria set forth in paragraphs (1) through (4) of
23 this subsection (k) may issue bonds to incur an additional
24 indebtedness in an amount not to exceed \$4,000,000 even though
25 the amount of the additional indebtedness authorized by this
26 subsection (k), when incurred and added to the aggregate amount

1 of indebtedness of the school district existing immediately
2 prior to the school district incurring such additional
3 indebtedness, causes the aggregate indebtedness of the school
4 district to exceed or increases the amount by which the
5 aggregate indebtedness of the district already exceeds the debt
6 limitation otherwise applicable to that school district under
7 subsection (a):

8 (1) the school district is located in 2 counties, and a
9 referendum to authorize the additional indebtedness was
10 approved by a majority of the voters of the school district
11 voting on the proposition to authorize that indebtedness;

12 (2) the additional indebtedness is for the purpose of
13 financing a multi-purpose room addition to the existing
14 high school;

15 (3) the additional indebtedness, together with the
16 existing indebtedness of the school district, shall not
17 exceed 17.4% of the value of the taxable property in the
18 school district, to be ascertained by the last assessment
19 for State and county taxes; and

20 (4) the bonds evidencing the additional indebtedness
21 are issued, if at all, within 120 days of August 14, 1998
22 (the effective date of Public Act 90-757).

23 (1) Notwithstanding any other provisions of this Section or
24 the provisions of any other law, until January 1, 2000, a
25 school district maintaining grades kindergarten through 8 may
26 issue bonds up to an amount, including existing indebtedness,

1 not exceeding 15% of the equalized assessed value of the
2 taxable property in the district if all of the following
3 conditions are met:

4 (i) the district has an equalized assessed valuation
5 for calendar year 1996 of less than \$10,000,000;

6 (ii) the bonds are issued for capital improvement,
7 renovation, rehabilitation, or replacement of one or more
8 school buildings of the district, which buildings were
9 originally constructed not less than 70 years ago;

10 (iii) the voters of the district approve a proposition
11 for the issuance of the bonds at a referendum held on or
12 after March 17, 1998; and

13 (iv) the bonds are issued pursuant to Sections 19-2
14 through 19-7 of this Code.

15 (m) Notwithstanding any other provisions of this Section or
16 the provisions of any other law, until January 1, 1999, an
17 elementary school district maintaining grades K through 8 may
18 issue bonds up to an amount, excluding existing indebtedness,
19 not exceeding 18% of the equalized assessed value of the
20 taxable property in the district, if all of the following
21 conditions are met:

22 (i) The school district has an equalized assessed
23 valuation for calendar year 1995 or less than \$7,700,000;

24 (ii) The school district operates 2 elementary
25 attendance centers that until 1976 were operated as the
26 attendance centers of 2 separate and distinct school

1 districts;

2 (iii) The bonds are issued for the construction of a
3 new elementary school building to replace an existing
4 multi-level elementary school building of the school
5 district that is not accessible at all levels and parts of
6 which were constructed more than 75 years ago;

7 (iv) The voters of the school district approve a
8 proposition for the issuance of the bonds at a referendum
9 held after July 1, 1998; and

10 (v) The bonds are issued pursuant to Sections 19-2
11 through 19-7 of this Code.

12 (n) Notwithstanding the debt limitation prescribed in
13 subsection (a) of this Section or any other provisions of this
14 Section or of any other law, a school district that meets all
15 of the criteria set forth in paragraphs (i) through (vi) of
16 this subsection (n) may incur additional indebtedness by the
17 issuance of bonds in an amount not exceeding the amount
18 certified by the Capital Development Board to the school
19 district as provided in paragraph (iii) of this subsection (n),
20 even though the amount of the additional indebtedness so
21 authorized, when incurred and added to the aggregate amount of
22 indebtedness of the district existing immediately prior to the
23 district incurring the additional indebtedness authorized by
24 this subsection (n), causes the aggregate indebtedness of the
25 district to exceed the debt limitation otherwise applicable by
26 law to that district:

1 (i) The school district applies to the State Board of
2 Education for a school construction project grant and
3 submits a district facilities plan in support of its
4 application pursuant to Section 5-20 of the School
5 Construction Law.

6 (ii) The school district's application and facilities
7 plan are approved by, and the district receives a grant
8 ~~index entitlement~~ for a school construction project issued
9 by, the State Board of Education under the School
10 Construction Law.

11 (iii) The school district has exhausted its bonding
12 capacity or the unused bonding capacity of the district is
13 less than the amount certified by the Capital Development
14 Board to the district under Section 5-15 of the School
15 Construction Law as the dollar amount of the school
16 construction project's cost that the district will be
17 required to finance with non-grant funds in order to
18 receive a school construction project grant under the
19 School Construction Law.

20 (iv) The bonds are issued for a "school construction
21 project", as that term is defined in Section 5-5 of the
22 School Construction Law, in an amount that does not exceed
23 the dollar amount certified, as provided in paragraph (iii)
24 of this subsection (n), by the Capital Development Board to
25 the school district under Section 5-15 of the School
26 Construction Law.

1 (v) The voters of the district approve a proposition
2 for the issuance of the bonds at a referendum held after
3 the criteria specified in paragraphs (i) and (iii) of this
4 subsection (n) are met.

5 (vi) The bonds are issued pursuant to Sections 19-2
6 through 19-7 of the School Code.

7 (o) Notwithstanding any other provisions of this Section or
8 the provisions of any other law, until November 1, 2007, a
9 community unit school district maintaining grades K through 12
10 may issue bonds up to an amount, including existing
11 indebtedness, not exceeding 20% of the equalized assessed value
12 of the taxable property in the district if all of the following
13 conditions are met:

14 (i) the school district has an equalized assessed
15 valuation for calendar year 2001 of at least \$737,000,000
16 and an enrollment for the 2002-2003 school year of at least
17 8,500;

18 (ii) the bonds are issued to purchase school sites,
19 build and equip a new high school, build and equip a new
20 junior high school, build and equip 5 new elementary
21 schools, and make technology and other improvements and
22 additions to existing schools;

23 (iii) at the time of the sale of the bonds, the board
24 of education determines by resolution that the sites and
25 new or improved facilities are needed because of projected
26 enrollment increases;

1 (iv) at least 57% of those voting in a general election
2 held prior to January 1, 2003 approved a proposition for
3 the issuance of the bonds; and

4 (v) the bonds are issued pursuant to Sections 19-2
5 through 19-7 of this Code.

6 (p) Notwithstanding any other provisions of this Section or
7 the provisions of any other law, a community unit school
8 district maintaining grades K through 12 may issue bonds up to
9 an amount, including indebtedness, not exceeding 27% of the
10 equalized assessed value of the taxable property in the
11 district if all of the following conditions are met:

12 (i) The school district has an equalized assessed
13 valuation for calendar year 2001 of at least \$295,741,187
14 and a best 3 months' average daily attendance for the
15 2002-2003 school year of at least 2,394.

16 (ii) The bonds are issued to build and equip 3
17 elementary school buildings; build and equip one middle
18 school building; and alter, repair, improve, and equip all
19 existing school buildings in the district.

20 (iii) At the time of the sale of the bonds, the board
21 of education determines by resolution that the project is
22 needed because of expanding growth in the school district
23 and a projected enrollment increase.

24 (iv) The bonds are issued pursuant to Sections 19-2
25 through 19-7 of this Code.

26 (p-5) Notwithstanding any other provisions of this Section

1 or the provisions of any other law, bonds issued by a community
2 unit school district maintaining grades K through 12 shall not
3 be considered indebtedness for purposes of any statutory
4 limitation and may be issued in an amount or amounts, including
5 existing indebtedness, in excess of any heretofore or hereafter
6 imposed statutory limitation as to indebtedness, if all of the
7 following conditions are met:

8 (i) For each of the 4 most recent years, residential
9 property comprises more than 80% of the equalized assessed
10 valuation of the district.

11 (ii) At least 2 school buildings that were constructed
12 40 or more years prior to the issuance of the bonds will be
13 demolished and will be replaced by new buildings or
14 additions to one or more existing buildings.

15 (iii) Voters of the district approve a proposition for
16 the issuance of the bonds at a regularly scheduled
17 election.

18 (iv) At the time of the sale of the bonds, the school
19 board determines by resolution that the new buildings or
20 building additions are needed because of an increase in
21 enrollment projected by the school board.

22 (v) The principal amount of the bonds, including
23 existing indebtedness, does not exceed 25% of the equalized
24 assessed value of the taxable property in the district.

25 (vi) The bonds are issued prior to January 1, 2007,
26 pursuant to Sections 19-2 through 19-7 of this Code.

1 (p-10) Notwithstanding any other provisions of this
2 Section or the provisions of any other law, bonds issued by a
3 community consolidated school district maintaining grades K
4 through 8 shall not be considered indebtedness for purposes of
5 any statutory limitation and may be issued in an amount or
6 amounts, including existing indebtedness, in excess of any
7 heretofore or hereafter imposed statutory limitation as to
8 indebtedness, if all of the following conditions are met:

9 (i) For each of the 4 most recent years, residential
10 and farm property comprises more than 80% of the equalized
11 assessed valuation of the district.

12 (ii) The bond proceeds are to be used to acquire and
13 improve school sites and build and equip a school building.

14 (iii) Voters of the district approve a proposition for
15 the issuance of the bonds at a regularly scheduled
16 election.

17 (iv) At the time of the sale of the bonds, the school
18 board determines by resolution that the school sites and
19 building additions are needed because of an increase in
20 enrollment projected by the school board.

21 (v) The principal amount of the bonds, including
22 existing indebtedness, does not exceed 20% of the equalized
23 assessed value of the taxable property in the district.

24 (vi) The bonds are issued prior to January 1, 2007,
25 pursuant to Sections 19-2 through 19-7 of this Code.

26 (p-15) In addition to all other authority to issue bonds,

1 the Oswego Community Unit School District Number 308 may issue
2 bonds with an aggregate principal amount not to exceed
3 \$450,000,000, but only if all of the following conditions are
4 met:

5 (i) The voters of the district have approved a
6 proposition for the bond issue at the general election held
7 on November 7, 2006.

8 (ii) At the time of the sale of the bonds, the school
9 board determines, by resolution, that: (A) the building and
10 equipping of the new high school building, new junior high
11 school buildings, new elementary school buildings, early
12 childhood building, maintenance building, transportation
13 facility, and additions to existing school buildings, the
14 altering, repairing, equipping, and provision of
15 technology improvements to existing school buildings, and
16 the acquisition and improvement of school sites, as the
17 case may be, are required as a result of a projected
18 increase in the enrollment of students in the district; and
19 (B) the sale of bonds for these purposes is authorized by
20 legislation that exempts the debt incurred on the bonds
21 from the district's statutory debt limitation.

22 (iii) The bonds are issued, in one or more bond issues,
23 on or before November 7, 2011, but the aggregate principal
24 amount issued in all such bond issues combined must not
25 exceed \$450,000,000.

26 (iv) The bonds are issued in accordance with this

1 Article 19.

2 (v) The proceeds of the bonds are used only to
3 accomplish those projects approved by the voters at the
4 general election held on November 7, 2006.

5 The debt incurred on any bonds issued under this subsection
6 (p-15) shall not be considered indebtedness for purposes of any
7 statutory debt limitation.

8 (p-20) In addition to all other authority to issue bonds,
9 the Lincoln-Way Community High School District Number 210 may
10 issue bonds with an aggregate principal amount not to exceed
11 \$225,000,000, but only if all of the following conditions are
12 met:

13 (i) The voters of the district have approved a
14 proposition for the bond issue at the general primary
15 election held on March 21, 2006.

16 (ii) At the time of the sale of the bonds, the school
17 board determines, by resolution, that: (A) the building and
18 equipping of the new high school buildings, the altering,
19 repairing, and equipping of existing school buildings, and
20 the improvement of school sites, as the case may be, are
21 required as a result of a projected increase in the
22 enrollment of students in the district; and (B) the sale of
23 bonds for these purposes is authorized by legislation that
24 exempts the debt incurred on the bonds from the district's
25 statutory debt limitation.

26 (iii) The bonds are issued, in one or more bond issues,

1 on or before March 21, 2011, but the aggregate principal
2 amount issued in all such bond issues combined must not
3 exceed \$225,000,000.

4 (iv) The bonds are issued in accordance with this
5 Article 19.

6 (v) The proceeds of the bonds are used only to
7 accomplish those projects approved by the voters at the
8 primary election held on March 21, 2006.

9 The debt incurred on any bonds issued under this subsection
10 (p-20) shall not be considered indebtedness for purposes of any
11 statutory debt limitation.

12 (p-25) In addition to all other authority to issue bonds,
13 Rochester Community Unit School District 3A may issue bonds
14 with an aggregate principal amount not to exceed \$18,500,000,
15 but only if all of the following conditions are met:

16 (i) The voters of the district approve a proposition
17 for the bond issuance at the general primary election held
18 in 2008.

19 (ii) At the time of the sale of the bonds, the school
20 board determines, by resolution, that: (A) the building and
21 equipping of a new high school building; the addition of
22 classrooms and support facilities at the high school,
23 middle school, and elementary school; the altering,
24 repairing, and equipping of existing school buildings; and
25 the improvement of school sites, as the case may be, are
26 required as a result of a projected increase in the

1 enrollment of students in the district; and (B) the sale of
2 bonds for these purposes is authorized by a law that
3 exempts the debt incurred on the bonds from the district's
4 statutory debt limitation.

5 (iii) The bonds are issued, in one or more bond issues,
6 on or before December 31, 2012, but the aggregate principal
7 amount issued in all such bond issues combined must not
8 exceed \$18,500,000.

9 (iv) The bonds are issued in accordance with this
10 Article 19.

11 (v) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at the primary
13 election held in 2008.

14 The debt incurred on any bonds issued under this subsection
15 (p-25) shall not be considered indebtedness for purposes of any
16 statutory debt limitation.

17 (p-30) In addition to all other authority to issue bonds,
18 Prairie Grove Consolidated School District 46 may issue bonds
19 with an aggregate principal amount not to exceed \$30,000,000,
20 but only if all of the following conditions are met:

21 (i) The voters of the district approve a proposition
22 for the bond issuance at an election held in 2008.

23 (ii) At the time of the sale of the bonds, the school
24 board determines, by resolution, that (A) the building and
25 equipping of a new school building and additions to
26 existing school buildings are required as a result of a

1 projected increase in the enrollment of students in the
2 district and (B) the altering, repairing, and equipping of
3 existing school buildings are required because of the age
4 of the existing school buildings.

5 (iii) The bonds are issued, in one or more bond
6 issuances, on or before December 31, 2012; however, the
7 aggregate principal amount issued in all such bond
8 issuances combined must not exceed \$30,000,000.

9 (iv) The bonds are issued in accordance with this
10 Article.

11 (v) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at an election
13 held in 2008.

14 The debt incurred on any bonds issued under this subsection
15 (p-30) shall not be considered indebtedness for purposes of any
16 statutory debt limitation.

17 (p-35) In addition to all other authority to issue bonds,
18 Prairie Hill Community Consolidated School District 133 may
19 issue bonds with an aggregate principal amount not to exceed
20 \$13,900,000, but only if all of the following conditions are
21 met:

22 (i) The voters of the district approved a proposition
23 for the bond issuance at an election held on April 17,
24 2007.

25 (ii) At the time of the sale of the bonds, the school
26 board determines, by resolution, that (A) the improvement

1 of the site of and the building and equipping of a school
2 building are required as a result of a projected increase
3 in the enrollment of students in the district and (B) the
4 repairing and equipping of the Prairie Hill Elementary
5 School building is required because of the age of that
6 school building.

7 (iii) The bonds are issued, in one or more bond
8 issuances, on or before December 31, 2011, but the
9 aggregate principal amount issued in all such bond
10 issuances combined must not exceed \$13,900,000.

11 (iv) The bonds are issued in accordance with this
12 Article.

13 (v) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at an election
15 held on April 17, 2007.

16 The debt incurred on any bonds issued under this subsection
17 (p-35) shall not be considered indebtedness for purposes of any
18 statutory debt limitation.

19 (p-40) In addition to all other authority to issue bonds,
20 Mascoutah Community Unit District 19 may issue bonds with an
21 aggregate principal amount not to exceed \$55,000,000, but only
22 if all of the following conditions are met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at a regular election held on or
25 after November 4, 2008.

26 (2) At the time of the sale of the bonds, the school

1 board determines, by resolution, that (i) the building and
2 equipping of a new high school building is required as a
3 result of a projected increase in the enrollment of
4 students in the district and the age and condition of the
5 existing high school building, (ii) the existing high
6 school building will be demolished, and (iii) the sale of
7 bonds is authorized by statute that exempts the debt
8 incurred on the bonds from the district's statutory debt
9 limitation.

10 (3) The bonds are issued, in one or more bond
11 issuances, on or before December 31, 2011, but the
12 aggregate principal amount issued in all such bond
13 issuances combined must not exceed \$55,000,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at a regular
18 election held on or after November 4, 2008.

19 The debt incurred on any bonds issued under this subsection
20 (p-40) shall not be considered indebtedness for purposes of any
21 statutory debt limitation.

22 (p-45) Notwithstanding the provisions of subsection (a) of
23 this Section or of any other law, bonds issued pursuant to
24 Section 19-3.5 of this Code shall not be considered
25 indebtedness for purposes of any statutory limitation if the
26 bonds are issued in an amount or amounts, including existing

1 indebtedness of the school district, not in excess of 18.5% of
2 the value of the taxable property in the district to be
3 ascertained by the last assessment for State and county taxes.

4 (p-50) Notwithstanding the provisions of subsection (a) of
5 this Section or of any other law, bonds issued pursuant to
6 Section 19-3.10 of this Code shall not be considered
7 indebtedness for purposes of any statutory limitation if the
8 bonds are issued in an amount or amounts, including existing
9 indebtedness of the school district, not in excess of 43% of
10 the value of the taxable property in the district to be
11 ascertained by the last assessment for State and county taxes.

12 (p-55) In addition to all other authority to issue bonds,
13 Belle Valley School District 119 may issue bonds with an
14 aggregate principal amount not to exceed \$47,500,000, but only
15 if all of the following conditions are met:

16 (1) The voters of the district approve a proposition
17 for the bond issuance at an election held on or after April
18 7, 2009.

19 (2) Prior to the issuance of the bonds, the school
20 board determines, by resolution, that (i) the building and
21 equipping of a new school building is required as a result
22 of mine subsidence in an existing school building and
23 because of the age and condition of another existing school
24 building and (ii) the issuance of bonds is authorized by
25 statute that exempts the debt incurred on the bonds from
26 the district's statutory debt limitation.

1 (3) The bonds are issued, in one or more bond
2 issuances, on or before March 31, 2014, but the aggregate
3 principal amount issued in all such bond issuances combined
4 must not exceed \$47,500,000.

5 (4) The bonds are issued in accordance with this
6 Article.

7 (5) The proceeds of the bonds are used to accomplish
8 only those projects approved by the voters at an election
9 held on or after April 7, 2009.

10 The debt incurred on any bonds issued under this subsection
11 (p-55) shall not be considered indebtedness for purposes of any
12 statutory debt limitation. Bonds issued under this subsection
13 (p-55) must mature within not to exceed 30 years from their
14 date, notwithstanding any other law to the contrary.

15 (p-60) In addition to all other authority to issue bonds,
16 Wilmington Community Unit School District Number 209-U may
17 issue bonds with an aggregate principal amount not to exceed
18 \$2,285,000, but only if all of the following conditions are
19 met:

20 (1) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at the general
22 primary election held on March 21, 2006.

23 (2) Prior to the issuance of the bonds, the school
24 board determines, by resolution, that (i) the projects
25 approved by the voters were and are required because of the
26 age and condition of the school district's prior and

1 existing school buildings and (ii) the issuance of the
2 bonds is authorized by legislation that exempts the debt
3 incurred on the bonds from the district's statutory debt
4 limitation.

5 (3) The bonds are issued in one or more bond issuances
6 on or before March 1, 2011, but the aggregate principal
7 amount issued in all those bond issuances combined must not
8 exceed \$2,285,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 The debt incurred on any bonds issued under this subsection
12 (p-60) shall not be considered indebtedness for purposes of any
13 statutory debt limitation.

14 (p-65) In addition to all other authority to issue bonds,
15 West Washington County Community Unit School District 10 may
16 issue bonds with an aggregate principal amount not to exceed
17 \$32,200,000 and maturing over a period not exceeding 25 years,
18 but only if all of the following conditions are met:

19 (1) The voters of the district approve a proposition
20 for the bond issuance at an election held on or after
21 February 2, 2010.

22 (2) Prior to the issuance of the bonds, the school
23 board determines, by resolution, that (A) all or a portion
24 of the existing Okawville Junior/Senior High School
25 Building will be demolished; (B) the building and equipping
26 of a new school building to be attached to and the

1 alteration, repair, and equipping of the remaining portion
2 of the Okawville Junior/Senior High School Building is
3 required because of the age and current condition of that
4 school building; and (C) the issuance of bonds is
5 authorized by a statute that exempts the debt incurred on
6 the bonds from the district's statutory debt limitation.

7 (3) The bonds are issued, in one or more bond
8 issuances, on or before March 31, 2014, but the aggregate
9 principal amount issued in all such bond issuances combined
10 must not exceed \$32,200,000.

11 (4) The bonds are issued in accordance with this
12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at an election
15 held on or after February 2, 2010.

16 The debt incurred on any bonds issued under this subsection
17 (p-65) shall not be considered indebtedness for purposes of any
18 statutory debt limitation.

19 (p-70) In addition to all other authority to issue bonds,
20 Cahokia Community Unit School District 187 may issue bonds with
21 an aggregate principal amount not to exceed \$50,000,000, but
22 only if all the following conditions are met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at an election held on or after
25 November 2, 2010.

26 (2) Prior to the issuance of the bonds, the school

1 board determines, by resolution, that (i) the building and
2 equipping of a new school building is required as a result
3 of the age and condition of an existing school building and
4 (ii) the issuance of bonds is authorized by a statute that
5 exempts the debt incurred on the bonds from the district's
6 statutory debt limitation.

7 (3) The bonds are issued, in one or more issuances, on
8 or before July 1, 2016, but the aggregate principal amount
9 issued in all such bond issuances combined must not exceed
10 \$50,000,000.

11 (4) The bonds are issued in accordance with this
12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at an election
15 held on or after November 2, 2010.

16 The debt incurred on any bonds issued under this subsection
17 (p-70) shall not be considered indebtedness for purposes of any
18 statutory debt limitation. Bonds issued under this subsection
19 (p-70) must mature within not to exceed 25 years from their
20 date, notwithstanding any other law, including Section 19-3 of
21 this Code, to the contrary.

22 (p-75) Notwithstanding the debt limitation prescribed in
23 subsection (a) of this Section or any other provisions of this
24 Section or of any other law, the execution of leases on or
25 after January 1, 2007 and before July 1, 2011 by the Board of
26 Education of Peoria School District 150 with a public building

1 commission for leases entered into pursuant to the Public
2 Building Commission Act shall not be considered indebtedness
3 for purposes of any statutory debt limitation.

4 This subsection (p-75) applies only if the State Board of
5 Education or the Capital Development Board makes one or more
6 grants to Peoria School District 150 pursuant to the School
7 Construction Law. The amount exempted from the debt limitation
8 as prescribed in this subsection (p-75) shall be no greater
9 than the amount of one or more grants awarded to Peoria School
10 District 150 by the State Board of Education or the Capital
11 Development Board.

12 (p-80) In addition to all other authority to issue bonds,
13 Ridgeland School District 122 may issue bonds with an aggregate
14 principal amount not to exceed \$50,000,000 for the purpose of
15 refunding or continuing to refund bonds originally issued
16 pursuant to voter approval at the general election held on
17 November 7, 2000, and the debt incurred on any bonds issued
18 under this subsection (p-80) shall not be considered
19 indebtedness for purposes of any statutory debt limitation.
20 Bonds issued under this subsection (p-80) may be issued in one
21 or more issuances and must mature within not to exceed 25 years
22 from their date, notwithstanding any other law, including
23 Section 19-3 of this Code, to the contrary.

24 (p-85) In addition to all other authority to issue bonds,
25 Hall High School District 502 may issue bonds with an aggregate
26 principal amount not to exceed \$32,000,000, but only if all the

1 following conditions are met:

2 (1) The voters of the district approve a proposition
3 for the bond issuance at an election held on or after April
4 9, 2013.

5 (2) Prior to the issuance of the bonds, the school
6 board determines, by resolution, that (i) the building and
7 equipping of a new school building is required as a result
8 of the age and condition of an existing school building,
9 (ii) the existing school building should be demolished in
10 its entirety or the existing school building should be
11 demolished except for the 1914 west wing of the building,
12 and (iii) the issuance of bonds is authorized by a statute
13 that exempts the debt incurred on the bonds from the
14 district's statutory debt limitation.

15 (3) The bonds are issued, in one or more issuances, not
16 later than 5 years after the date of the referendum
17 approving the issuance of the bonds, but the aggregate
18 principal amount issued in all such bond issuances combined
19 must not exceed \$32,000,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only those projects approved by the voters at an election
24 held on or after April 9, 2013.

25 The debt incurred on any bonds issued under this subsection
26 (p-85) shall not be considered indebtedness for purposes of any

1 statutory debt limitation. Bonds issued under this subsection
2 (p-85) must mature within not to exceed 30 years from their
3 date, notwithstanding any other law, including Section 19-3 of
4 this Code, to the contrary.

5 (p-90) In addition to all other authority to issue bonds,
6 Lebanon Community Unit School District 9 may issue bonds with
7 an aggregate principal amount not to exceed \$7,500,000, but
8 only if all of the following conditions are met:

9 (1) The voters of the district approved a proposition
10 for the bond issuance at the general primary election on
11 February 2, 2010.

12 (2) At or prior to the time of the sale of the bonds,
13 the school board determines, by resolution, that (i) the
14 building and equipping of a new elementary school building
15 is required as a result of a projected increase in the
16 enrollment of students in the district and the age and
17 condition of the existing Lebanon Elementary School
18 building, (ii) a portion of the existing Lebanon Elementary
19 School building will be demolished and the remaining
20 portion will be altered, repaired, and equipped, and (iii)
21 the sale of bonds is authorized by a statute that exempts
22 the debt incurred on the bonds from the district's
23 statutory debt limitation.

24 (3) The bonds are issued, in one or more bond
25 issuances, on or before April 1, 2014, but the aggregate
26 principal amount issued in all such bond issuances combined

1 must not exceed \$7,500,000.

2 (4) The bonds are issued in accordance with this
3 Article.

4 (5) The proceeds of the bonds are used to accomplish
5 only those projects approved by the voters at the general
6 primary election held on February 2, 2010.

7 The debt incurred on any bonds issued under this subsection
8 (p-90) shall not be considered indebtedness for purposes of any
9 statutory debt limitation.

10 (p-95) In addition to all other authority to issue bonds,
11 Monticello Community Unit School District 25 may issue bonds
12 with an aggregate principal amount not to exceed \$35,000,000,
13 but only if all of the following conditions are met:

14 (1) The voters of the district approve a proposition
15 for the bond issuance at an election held on or after
16 November 4, 2014.

17 (2) Prior to the issuance of the bonds, the school
18 board determines, by resolution, that (i) the building and
19 equipping of a new school building is required as a result
20 of the age and condition of an existing school building and
21 (ii) the issuance of bonds is authorized by a statute that
22 exempts the debt incurred on the bonds from the district's
23 statutory debt limitation.

24 (3) The bonds are issued, in one or more issuances, on
25 or before July 1, 2020, but the aggregate principal amount
26 issued in all such bond issuances combined must not exceed

1 \$35,000,000.

2 (4) The bonds are issued in accordance with this
3 Article.

4 (5) The proceeds of the bonds are used to accomplish
5 only those projects approved by the voters at an election
6 held on or after November 4, 2014.

7 The debt incurred on any bonds issued under this subsection
8 (p-95) shall not be considered indebtedness for purposes of any
9 statutory debt limitation. Bonds issued under this subsection
10 (p-95) must mature within not to exceed 25 years from their
11 date, notwithstanding any other law, including Section 19-3 of
12 this Code, to the contrary.

13 (p-100) In addition to all other authority to issue bonds,
14 the community unit school district created in the territory
15 comprising Milford Community Consolidated School District 280
16 and Milford Township High School District 233, as approved at
17 the general primary election held on March 18, 2014, may issue
18 bonds with an aggregate principal amount not to exceed
19 \$17,500,000, but only if all the following conditions are met:

20 (1) The voters of the district approve a proposition
21 for the bond issuance at an election held on or after
22 November 4, 2014.

23 (2) Prior to the issuance of the bonds, the school
24 board determines, by resolution, that (i) the building and
25 equipping of a new school building is required as a result
26 of the age and condition of an existing school building and

1 (ii) the issuance of bonds is authorized by a statute that
2 exempts the debt incurred on the bonds from the district's
3 statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances, on
5 or before July 1, 2020, but the aggregate principal amount
6 issued in all such bond issuances combined must not exceed
7 \$17,500,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only those projects approved by the voters at an election
12 held on or after November 4, 2014.

13 The debt incurred on any bonds issued under this subsection
14 (p-100) shall not be considered indebtedness for purposes of
15 any statutory debt limitation. Bonds issued under this
16 subsection (p-100) must mature within not to exceed 25 years
17 from their date, notwithstanding any other law, including
18 Section 19-3 of this Code, to the contrary.

19 (p-105) In addition to all other authority to issue bonds,
20 North Shore School District 112 may issue bonds with an
21 aggregate principal amount not to exceed \$150,000,000, but only
22 if all of the following conditions are met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at an election held on or after March
25 15, 2016.

26 (2) Prior to the issuance of the bonds, the school

1 board determines, by resolution, that (i) the building and
2 equipping of new buildings and improving the sites thereof
3 and the building and equipping of additions to, altering,
4 repairing, equipping, and renovating existing buildings
5 and improving the sites thereof are required as a result of
6 the age and condition of the district's existing buildings
7 and (ii) the issuance of bonds is authorized by a statute
8 that exempts the debt incurred on the bonds from the
9 district's statutory debt limitation.

10 (3) The bonds are issued, in one or more issuances, not
11 later than 5 years after the date of the referendum
12 approving the issuance of the bonds, but the aggregate
13 principal amount issued in all such bond issuances combined
14 must not exceed \$150,000,000.

15 (4) The bonds are issued in accordance with this
16 Article.

17 (5) The proceeds of the bonds are used to accomplish
18 only those projects approved by the voters at an election
19 held on or after March 15, 2016.

20 The debt incurred on any bonds issued under this subsection
21 (p-105) and on any bonds issued to refund or continue to refund
22 such bonds shall not be considered indebtedness for purposes of
23 any statutory debt limitation. Bonds issued under this
24 subsection (p-105) and any bonds issued to refund or continue
25 to refund such bonds must mature within not to exceed 30 years
26 from their date, notwithstanding any other law, including

1 Section 19-3 of this Code, to the contrary.

2 (p-110) In addition to all other authority to issue bonds,
3 Sandoval Community Unit School District 501 may issue bonds
4 with an aggregate principal amount not to exceed \$2,000,000,
5 but only if all of the following conditions are met:

6 (1) The voters of the district approved a proposition
7 for the bond issuance at an election held on March 20,
8 2012.

9 (2) Prior to the issuance of the bonds, the school
10 board determines, by resolution, that (i) the building and
11 equipping of a new school building is required because of
12 the age and current condition of the Sandoval Elementary
13 School building and (ii) the issuance of bonds is
14 authorized by a statute that exempts the debt incurred on
15 the bonds from the district's statutory debt limitation.

16 (3) The bonds are issued, in one or more bond
17 issuances, on or before March 19, 2022, but the aggregate
18 principal amount issued in all such bond issuances combined
19 must not exceed \$2,000,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only those projects approved by the voters at the election
24 held on March 20, 2012.

25 The debt incurred on any bonds issued under this subsection
26 (p-110) and on any bonds issued to refund or continue to refund

1 the bonds shall not be considered indebtedness for purposes of
2 any statutory debt limitation.

3 (p-115) In addition to all other authority to issue bonds,
4 Bureau Valley Community Unit School District 340 may issue
5 bonds with an aggregate principal amount not to exceed
6 \$25,000,000, but only if all of the following conditions are
7 met:

8 (1) The voters of the district approve a proposition
9 for the bond issuance at an election held on or after March
10 15, 2016.

11 (2) Prior to the issuances of the bonds, the school
12 board determines, by resolution, that (i) the renovating
13 and equipping of some existing school buildings, the
14 building and equipping of new school buildings, and the
15 demolishing of some existing school buildings are required
16 as a result of the age and condition of existing school
17 buildings and (ii) the issuance of bonds is authorized by a
18 statute that exempts the debt incurred on the bonds from
19 the district's statutory debt limitation.

20 (3) The bonds are issued, in one or more issuances, on
21 or before July 1, 2021, but the aggregate principal amount
22 issued in all such bond issuances combined must not exceed
23 \$25,000,000.

24 (4) The bonds are issued in accordance with this
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1 only those projects approved by the voters at an election
2 held on or after March 15, 2016.

3 The debt incurred on any bonds issued under this subsection
4 (p-115) shall not be considered indebtedness for purposes of
5 any statutory debt limitation. Bonds issued under this
6 subsection (p-115) must mature within not to exceed 30 years
7 from their date, notwithstanding any other law, including
8 Section 19-3 of this Code, to the contrary.

9 (p-120) In addition to all other authority to issue bonds,
10 Paxton-Buckley-Loda Community Unit School District 10 may
11 issue bonds with an aggregate principal amount not to exceed
12 \$28,500,000, but only if all the following conditions are met:

13 (1) The voters of the district approve a proposition
14 for the bond issuance at an election held on or after
15 November 8, 2016.

16 (2) Prior to the issuance of the bonds, the school
17 board determines, by resolution, that (i) the projects as
18 described in said proposition, relating to the building and
19 equipping of one or more school buildings or additions to
20 existing school buildings, are required as a result of the
21 age and condition of the District's existing buildings and
22 (ii) the issuance of bonds is authorized by a statute that
23 exempts the debt incurred on the bonds from the district's
24 statutory debt limitation.

25 (3) The bonds are issued, in one or more issuances, not
26 later than 5 years after the date of the referendum

1 approving the issuance of the bonds, but the aggregate
2 principal amount issued in all such bond issuances combined
3 must not exceed \$28,500,000.

4 (4) The bonds are issued in accordance with this
5 Article.

6 (5) The proceeds of the bonds are used to accomplish
7 only those projects approved by the voters at an election
8 held on or after November 8, 2016.

9 The debt incurred on any bonds issued under this subsection
10 (p-120) and on any bonds issued to refund or continue to refund
11 such bonds shall not be considered indebtedness for purposes of
12 any statutory debt limitation. Bonds issued under this
13 subsection (p-120) and any bonds issued to refund or continue
14 to refund such bonds must mature within not to exceed 25 years
15 from their date, notwithstanding any other law, including
16 Section 19-3 of this Code, to the contrary.

17 (p-125) In addition to all other authority to issue bonds,
18 Hillsboro Community Unit School District 3 may issue bonds with
19 an aggregate principal amount not to exceed \$34,500,000, but
20 only if all the following conditions are met:

21 (1) The voters of the district approve a proposition
22 for the bond issuance at an election held on or after March
23 15, 2016.

24 (2) Prior to the issuance of the bonds, the school
25 board determines, by resolution, that (i) altering,
26 repairing, and equipping the high school

1 agricultural/vocational building, demolishing the high
2 school main, cafeteria, and gym buildings, building and
3 equipping a school building, and improving sites are
4 required as a result of the age and condition of the
5 district's existing buildings and (ii) the issuance of
6 bonds is authorized by a statute that exempts the debt
7 incurred on the bonds from the district's statutory debt
8 limitation.

9 (3) The bonds are issued, in one or more issuances, not
10 later than 5 years after the date of the referendum
11 approving the issuance of the bonds, but the aggregate
12 principal amount issued in all such bond issuances combined
13 must not exceed \$34,500,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at an election
18 held on or after March 15, 2016.

19 The debt incurred on any bonds issued under this subsection
20 (p-125) and on any bonds issued to refund or continue to refund
21 such bonds shall not be considered indebtedness for purposes of
22 any statutory debt limitation. Bonds issued under this
23 subsection (p-125) and any bonds issued to refund or continue
24 to refund such bonds must mature within not to exceed 25 years
25 from their date, notwithstanding any other law, including
26 Section 19-3 of this Code, to the contrary.

1 (p-130) In addition to all other authority to issue bonds,
2 Waltham Community Consolidated School District 185 may incur
3 indebtedness in an aggregate principal amount not to exceed
4 \$9,500,000 to build and equip a new school building and improve
5 the site thereof, but only if all the following conditions are
6 met:

7 (1) A majority of the voters of the district voting on
8 an advisory question voted in favor of the question
9 regarding the use of funding sources to build a new school
10 building without increasing property tax rates at the
11 general election held on November 8, 2016.

12 (2) Prior to incurring the debt, the school board
13 enters into intergovernmental agreements with the City of
14 LaSalle to pledge moneys in a special tax allocation fund
15 associated with tax increment financing districts LaSalle
16 I and LaSalle III and with the Village of Utica to pledge
17 moneys in a special tax allocation fund associated with tax
18 increment financing district Utica I for the purposes of
19 repaying the debt issued pursuant to this subsection
20 (p-130). Notwithstanding any other provision of law to the
21 contrary, the intergovernmental agreement may extend these
22 tax increment financing districts as necessary to ensure
23 repayment of the debt.

24 (3) Prior to incurring the debt, the school board
25 determines, by resolution, that (i) the building and
26 equipping of a new school building is required as a result

1 of the age and condition of the district's existing
2 buildings and (ii) the debt is authorized by a statute that
3 exempts the debt from the district's statutory debt
4 limitation.

5 (4) The debt is incurred, in one or more issuances, not
6 later than January 1, 2021, and the aggregate principal
7 amount of debt issued in all such issuances combined must
8 not exceed \$9,500,000.

9 The debt incurred under this subsection (p-130) and on any
10 bonds issued to pay, refund, or continue to refund such debt
11 shall not be considered indebtedness for purposes of any
12 statutory debt limitation. Debt issued under this subsection
13 (p-130) and any bonds issued to pay, refund, or continue to
14 refund such debt must mature within not to exceed 25 years from
15 their date, notwithstanding any other law, including Section
16 19-11 of this Code and subsection (b) of Section 17 of the
17 Local Government Debt Reform Act, to the contrary.

18 (p-133) ~~(p-130)~~ Notwithstanding the provisions of
19 subsection (a) of this Section or of any other law, bonds
20 heretofore or hereafter issued by East Prairie School District
21 73 with an aggregate principal amount not to exceed \$47,353,147
22 and approved by the voters of the district at the general
23 election held on November 8, 2016, and any bonds issued to
24 refund or continue to refund the bonds, shall not be considered
25 indebtedness for the purposes of any statutory debt limitation
26 and may mature within not to exceed 25 years from their date,

1 notwithstanding any other law, including Section 19-3 of this
2 Code, to the contrary.

3 (p-135) In addition to all other authority to issue bonds,
4 Brookfield LaGrange Park School District Number 95 may issue
5 bonds with an aggregate principal amount not to exceed
6 \$20,000,000, but only if all the following conditions are met:

7 (1) The voters of the district approve a proposition
8 for the bond issuance at an election held on or after April
9 4, 2017.

10 (2) Prior to the issuance of the bonds, the school
11 board determines, by resolution, that (i) the additions and
12 renovations to the Brook Park Elementary and S. E. Gross
13 Middle School buildings are required to accommodate
14 enrollment growth, replace outdated facilities, and create
15 spaces consistent with 21st century learning and (ii) the
16 issuance of the bonds is authorized by a statute that
17 exempts the debt incurred on the bonds from the district's
18 statutory debt limitation.

19 (3) The bonds are issued, in one or more issuances, not
20 later than 5 years after the date of the referendum
21 approving the issuance of the bonds, but the aggregate
22 principal amount issued in all such bond issuances combined
23 must not exceed \$20,000,000.

24 (4) The bonds are issued in accordance with this
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1 only those projects approved by the voters at an election
2 held on or after April 4, 2017.

3 The debt incurred on any bonds issued under this
4 subsection (p-135) and on any bonds issued to refund or
5 continue to refund such bonds shall not be considered
6 indebtedness for purposes of any statutory debt
7 limitation.

8 (q) A school district must notify the State Board of
9 Education prior to issuing any form of long-term or short-term
10 debt that will result in outstanding debt that exceeds 75% of
11 the debt limit specified in this Section or any other provision
12 of law.

13 (Source: P.A. 99-78, eff. 7-20-15; 99-143, eff. 7-27-15;
14 99-390, eff. 8-18-15; 99-642, eff. 7-28-16; 99-735, eff.
15 8-5-16; 99-926, eff. 1-20-17, 100-503, eff. 6-1-18; 100-531,
16 eff. 9-22-17; revised 11-6-17.)

17 Section 20. The School Construction Law is amended by
18 changing Sections 5-5, 5-10, 5-15, 5-20, 5-25, 5-30, 5-35,
19 5-50, and 5-100 and by adding Section 5-450 as follows:

20 (105 ILCS 230/5-5)

21 Sec. 5-5. Definitions. As used in this Article:

22 ~~"Approved school construction bonds" mean bonds that were~~
23 ~~approved by referendum after January 1, 1996 but prior to~~
24 ~~January 1, 1998 as provided in Sections 19-2 through 19-7 of~~

1 ~~the School Code to provide funds for the acquisition,~~
2 ~~development, construction, reconstruction, rehabilitation,~~
3 ~~improvement, architectural planning, and installation of~~
4 ~~capital facilities consisting of buildings, structures,~~
5 ~~durable equipment, and land for educational purposes.~~

6 "Grant index" means a figure for each school district equal
7 to one minus the ratio of the district's equalized assessed
8 valuation per pupil in average daily attendance to the
9 equalized assessed valuation per pupil in average daily
10 attendance of the district located at the 90th percentile for
11 all districts of the same category. For the purpose of
12 calculating the grant index, school districts are grouped into
13 3 ~~2~~ categories, Category I, ~~and~~ Category II, and Category III.
14 Category I consists of elementary ~~and unit~~ school districts.
15 The equalized assessed valuation per pupil in average daily
16 attendance of each school district in Category I shall be
17 computed using its grades kindergarten through 8 average daily
18 attendance figure. ~~A unit school district's Category I grant~~
19 ~~index shall be used for projects or portions of projects~~
20 ~~constructed for elementary school pupils.~~ Category II consists
21 of high school ~~and unit school~~ districts. The equalized
22 assessed valuation per pupil in average daily attendance of
23 each school district in Category II shall be computed using its
24 grades 9 through 12 average daily attendance figure. Category
25 III consists of unit school districts. The equalized assessed
26 valuation per pupil in average daily attendance of each school

1 district in Category III shall be computed using its grades
2 kindergarten through 12 average daily attendance figure. A unit
3 ~~school district's Category II grant index shall be used for~~
4 ~~projects or portions of projects constructed for high school~~
5 ~~pupils. The changes made by this amendatory Act of the 92nd~~
6 ~~General Assembly apply to all grants made on or after the~~
7 ~~effective date of this amendatory Act, provided that for grants~~
8 ~~not yet made on the effective date of this amendatory Act but~~
9 ~~made in fiscal year 2001 and for grants made in fiscal year~~
10 ~~2002, the grant index for a school district shall be the~~
11 ~~greater of (i) the grant index as calculated under this Law on~~
12 ~~or after the effective date of this amendatory Act or (ii) the~~
13 ~~grant index as calculated under this Law before the effective~~
14 ~~date of this amendatory Act. The grant index shall be no less~~
15 ~~than 0.35 and no greater than 0.75 for each district; provided~~
16 ~~that the grant index for districts whose equalized assessed~~
17 ~~valuation per pupil in average daily attendance is at the 99th~~
18 ~~percentile and above for all districts of the same type shall~~
19 ~~be 0.00.~~

20 The grant index shall be calculated for each of those
21 school districts forming a reorganized school district or
22 cooperative high school if one or more of the following happen
23 within the current or prior 2 fiscal years:

24 (1) a new school district is created in accordance with
25 Article 11E of the School Code;

26 (2) an existing school district annexes all of the

1 territory of one or more entire other school districts in
2 accordance with Article 7 of the School Code; or

3 (3) a cooperative high school is formed in accordance
4 with Section 10-22.22c of the School Code.

5 The average grant index of those school districts shall be used
6 as the grant index for the newly reorganized district or
7 cooperative high school.

8 "School construction project" means the acquisition,
9 development, construction, reconstruction, rehabilitation,
10 improvement, architectural planning, and installation of
11 capital facilities consisting of buildings, structures,
12 durable equipment, and land for educational purposes.

13 "School district" means a school district or a Type 40 area
14 vocational center that is jointly owned if the joint agreement
15 includes language that specifies how the debt obligation is to
16 be paid, including in the event that an entity withdraws from
17 the joint agreement.

18 "School district" includes a cooperative high school,
19 which shall be considered a high school district for the
20 purpose of calculating its grant index.

21 "School maintenance project" means a project, other than a
22 school construction project, intended to provide for the
23 maintenance or upkeep of buildings or structures for
24 educational purposes, but does not include ongoing operational
25 costs.

26 (Source: P.A. 96-731, eff. 8-25-09; 96-1381, eff. 1-1-11.)

1 (105 ILCS 230/5-10)

2 Sec. 5-10. Grant awards. The Capital Development Board is
3 authorized to make grants to school districts for school
4 construction projects with funds appropriated by the General
5 Assembly from the School Infrastructure Fund or the School
6 Construction Fund pursuant to the provisions of this Article.
7 ~~The State Board of Education is authorized to make grants to~~
8 ~~school districts for debt service with funds appropriated by~~
9 ~~the General Assembly from the School Infrastructure Fund~~
10 ~~pursuant to the provisions of this Article.~~

11 (Source: P.A. 90-548, eff. 1-1-98.)

12 (105 ILCS 230/5-15)

13 Sec. 5-15. Grant priority order and calculation of grant
14 index entitlements. Upon the appropriation of funds by the
15 General Assembly from the School Infrastructure Fund or School
16 Construction Fund and approval of a bond issuance for school
17 construction project grants and upon the release of the
18 appropriated funds to the Capital Development Board pursuant to
19 the provisions of this Law, the ~~The~~ State Board of Education is
20 authorized to open a school construction application cycle
21 ~~issue grant entitlements~~ for school construction projects ~~and~~
22 ~~debt service~~ and shall determine the priority order for school
23 construction project grants to be made by the Capital
24 Development Board. For construction projects that have not been

1 started before the effective date of this amendatory Act of the
2 100th General Assembly, the approval of the application,
3 priority order, and grant indexes shall be determined, within
4 the opened application cycle, as established by the State Board
5 of Education. A school district that has an application for a
6 school construction project grant on file with the State Board
7 of Education on the effective date of this amendatory Act of
8 the 100th General Assembly must reapply when an application
9 cycle is opened by the State Board of Education under this
10 amendatory Act of the 100th General Assembly to be considered
11 for a school construction project grant.

12 ~~The~~ ~~When~~ ~~issuing~~ ~~a~~ ~~grant~~ ~~entitlement~~ ~~for~~ ~~a~~ ~~school~~
13 ~~construction project, the~~ Capital Development Board, ~~as a part~~
14 ~~of that entitlement,~~ shall certify to a school ~~the~~ district
15 ~~receiving the entitlement~~ the dollar amount of the school
16 construction project's cost that the district will be required
17 to finance with non-grant funds in order to qualify to receive
18 a school construction project grant under this Article from the
19 Capital Development Board.

20 A grant award may be issued only to the extent that the
21 appropriation and release of funds have been exhausted. A
22 school district that does not receive a grant award must submit
23 a new application during the next application period to be
24 considered for another grant award.

25 (Source: P.A. 90-548, eff. 1-1-98; 91-55, eff. 6-30-99.)

1 (105 ILCS 230/5-20)

2 Sec. 5-20. Grant application; district facilities plan.
3 School districts shall apply to the State Board of Education
4 for school construction project grants ~~and debt service grants~~.
5 Districts filing grant applications shall submit to the State
6 Board a district facilities plan that shall include, but not be
7 limited to, an assessment of present and future district
8 facility needs as required by present and anticipated
9 educational programming, the availability of local financial
10 resources including current revenues, fund balances, and
11 unused bonding capacity, a fiscal plan for meeting present and
12 anticipated debt service obligations, and a maintenance plan
13 and schedule that contain necessary assurances that new,
14 renovated, and existing facilities are being or will be
15 properly maintained. If a district that applies for a school
16 construction project grant has no unused bonding capacity or if
17 its unused bonding capacity may be less than the portion of the
18 cost of the proposed school construction project that the
19 district would be required to finance with non-grant funds, the
20 amount certified by the Capital Development Board under Section
21 5-15 of this Law ~~application and facilities plan submitted by~~
22 ~~the district~~ shall set forth the estimated amount of the
23 project's cost that the district proposes to finance by the
24 issuance of bonds under subsection (n) of Section 19-1 of the
25 School Code. The State Board of Education shall review and
26 approve district facilities plans prior to prioritizing the

1 ~~applications issuing grant entitlements. Each district that~~
2 ~~receives a grant entitlement shall annually update its district~~
3 ~~facilities plan and submit the revised plan to the State Board~~
4 ~~for approval.~~

5 (Source: P.A. 90-548, eff. 1-1-98; 91-55, eff. 6-30-99.)

6 (105 ILCS 230/5-25)

7 Sec. 5-25. Eligibility and project standards.

8 (a) The State Board of Education shall establish
9 eligibility standards for school construction project grants
10 ~~and debt service grants.~~ With the exception of school
11 construction project grants awarded under item (1) of Section
12 5-30 of this Law, these ~~These~~ standards shall include minimum
13 enrollment requirements for eligibility for school
14 construction project grants of 450 ~~200~~ students for elementary
15 districts, 200 students for high school districts, and 650 ~~400~~
16 students for unit districts. The total enrollment of member
17 districts forming a cooperative high school in accordance with
18 subsection (c) of Section 10-22.22 of the School Code shall
19 meet the minimum enrollment requirements specified in this
20 subsection (a). The State Board of Education shall approve a
21 district's eligibility for a school construction project grant
22 ~~or a debt service grant~~ pursuant to the established standards.

23 For purposes only of determining a Type 40 area vocational
24 center's eligibility for an entity included in a school
25 construction project grant or a school maintenance project

1 grant, an area vocational center shall be deemed eligible if
2 one or more of its member school districts satisfy the grant
3 index criteria set forth in this Law. A Type 40 area vocational
4 center that makes application for school construction funds
5 after August 25, 2009 (the effective date of Public Act 96-731)
6 shall be placed on the respective application cycle list. Type
7 40 area vocational centers must be placed last on the priority
8 listing of eligible entities for the applicable fiscal year.

9 (b) The Capital Development Board shall establish project
10 standards for all school construction project grants provided
11 pursuant to this Article. These standards shall include space
12 and capacity standards as well as the determination of
13 recognized project costs that shall be eligible for State
14 financial assistance and enrichment costs that shall not be
15 eligible for State financial assistance.

16 (c) The State Board of Education and the Capital
17 Development Board shall not establish standards that
18 disapprove or otherwise establish limitations that restrict
19 the eligibility of (i) a school district with a population
20 exceeding 500,000 for a school construction project grant based
21 on the fact that any or all of the school construction project
22 grant will be used to pay debt service or to make lease
23 payments, as authorized by subsection (b) of Section 5-35 of
24 this Law, (ii) a school district located in whole or in part in
25 a county that imposes a tax for school facility purposes
26 pursuant to Section 5-1006.7 of the Counties Code, or (iii) a

1 school district that (1) was organized prior to 1860 and (2) is
2 located in part in a city originally incorporated prior to
3 1840, based on the fact that all or a part of the school
4 construction project is owned by a public building commission
5 and leased to the school district or the fact that any or all
6 of the school construction project grant will be used to pay
7 debt service or to make lease payments.

8 (d) (Blank). ~~A reorganized school district or cooperative~~
9 ~~high school may use a school construction application that was~~
10 ~~submitted by a school district that formed the reorganized~~
11 ~~school district or cooperative high school if that application~~
12 ~~has not been entitled for a project by the State Board of~~
13 ~~Education and any one or more of the following happen within~~
14 ~~the current or prior 4 fiscal years:~~

15 ~~(1) a new school district is created in accordance with~~
16 ~~Article 11E of the School Code;~~

17 ~~(2) an existing school district annexes all of the~~
18 ~~territory of one or more other school districts in~~
19 ~~accordance with Article 7 of the School Code; or~~

20 ~~(3) a cooperative high school is formed in accordance~~
21 ~~with subsection (c) of Section 10-22.22 of the School Code.~~

22 ~~A new elementary district formed from a school district~~
23 ~~conversion, as defined in Section 11E-15 of the School Code,~~
24 ~~may use only the application of the dissolved district whose~~
25 ~~territory is now included in the new elementary district and~~
26 ~~must obtain the written approval of the local school board of~~

~~any other school district that includes territory from that dissolved district. A new high school district formed from a school district conversion, as defined in Section 11E-15 of the School Code, may use only the application of any dissolved district whose territory is now included in the new high school district, but only after obtaining the written approval of the local school board of any other school district that includes territory from that dissolved district. A cooperative high school using this Section must obtain the written approval of the local school board of the member school district whose application it is using. All other eligibility and project standards apply to this Section.~~

(Source: P.A. 96-37, eff. 7-13-09; 96-731, eff. 8-25-09; 96-1000, eff. 7-2-10; 96-1381, eff. 1-1-11; 96-1467, eff. 8-20-10; 97-232, eff. 7-28-11; 97-333, eff. 8-12-11.)

(105 ILCS 230/5-30)

Sec. 5-30. Priority of school construction projects. The State Board of Education shall develop standards for the determination of priority needs concerning school construction projects based upon approved district facilities plans. Such standards shall call for prioritization based on the degree of need and project type in the following order:

- (1) Replacement or reconstruction of school buildings destroyed or damaged by flood, tornado, fire, earthquake, mine subsidence, or other disasters, either man-made or

1 produced by nature;

2 (2) Projects designed to alleviate a shortage of
3 classrooms due to population growth; replacement,
4 rehabilitation, or reconstruction of school facilities
5 determined to be severe and continuing health or life
6 safety hazards; or projects designed to replace or
7 rehabilitate aging school buildings;

8 (3) Projects resulting from interdistrict
9 reorganization of school districts contingent on local
10 referenda;

11 ~~(4) Replacement, rehabilitation, or reconstruction of~~
12 ~~school facilities determined to be severe and continuing~~
13 ~~health or life safety hazards;~~

14 (4) ~~(5)~~ Alterations necessary to provide accessibility
15 for qualified individuals with disabilities; and

16 (5) ~~(6)~~ Other unique solutions to facility needs.

17 ~~Except for those changes absolutely necessary to comply with~~
18 ~~the changes made to subsection (c) of Section 5-25 of this Law~~
19 ~~by Public Act 96-37, the State Board of Education may not make~~
20 ~~any material changes to the standards in effect on May 18,~~
21 ~~2004, unless the State Board of Education is specifically~~
22 ~~authorized by law.~~

23 (Source: P.A. 96-37, eff. 7-13-09; 96-102, eff. 7-29-09;
24 96-1000, eff. 7-2-10; 97-880, eff. 8-2-12.)

25 (105 ILCS 230/5-35)

1 Sec. 5-35. School construction project grant amounts;
2 permitted use; prohibited use.

3 (a) The product of the district's grant index and the
4 recognized project cost, as determined by the Capital
5 Development Board, for an approved school construction project
6 shall equal the amount of the grant the Capital Development
7 Board shall provide to the eligible district. The grant index
8 shall not be used in cases where the General Assembly and the
9 Governor approve appropriations designated for specifically
10 identified school district construction projects.

11 The average of the grant indexes of the member districts in
12 a joint agreement shall be used to calculate the amount of a
13 school construction project grant awarded to an eligible Type
14 40 area vocational center.

15 (b) In each fiscal year in which school construction
16 project grants are awarded, 20% of the total amount awarded
17 statewide shall be awarded to a school district with a
18 population exceeding 500,000, provided such district complies
19 with the provisions of this Article.

20 In addition to the uses otherwise authorized by this Law,
21 any school district with a population exceeding 500,000 is
22 authorized to use any or all of the school construction project
23 grants (i) to pay debt service, as defined in the Local
24 Government Debt Reform Act, on bonds, as defined in the Local
25 Government Debt Reform Act, issued to finance one or more
26 school construction projects and (ii) to the extent that any

1 such bond is a lease or other installment or financing contract
2 between the school district and a public building commission
3 that has issued bonds to finance one or more qualifying school
4 construction projects, to make lease payments under the lease.

5 (b-3) The State Board of Education ~~Capital Development~~
6 ~~Board~~ shall make payment in an amount equal to 20% of each
7 amount deposited into the School Infrastructure Fund pursuant
8 to subsection (b-5) of Section 6z-45 of the State Finance Act
9 to the Board of Education of the City of Chicago within 10 days
10 after such deposit. The Board of Education of the City of
11 Chicago shall use such moneys received (i) for application to
12 the costs of a school construction project, (ii) to pay debt
13 service on bonds, as those terms are defined in the Local
14 Government Debt Reform Act, that are issued to finance one or
15 more school construction projects, and (iii) to the extent that
16 any such bond is a lease or other installment or financing
17 contract between the school district and a public building
18 commission that has issued bonds to finance one or more
19 qualifying school construction projects, to make lease
20 payments under the lease. The Board of Education of the City of
21 Chicago shall submit quarterly to the State ~~Capital Development~~
22 Board documentation sufficient to establish that this money is
23 being used as authorized by this Section. The State ~~Capital~~
24 ~~Development~~ Board may withhold payments if the documentation is
25 not provided. Upon appropriation of funds by the General
26 Assembly, the ~~The~~ remaining 80% of each such deposit shall be

1 applied and the State Board shall make payments in accordance
2 with the provisions of Section 5-100 of this Law ~~subsection (a)~~
3 ~~of this Section~~; however, no portion of this remaining 80%
4 shall be awarded to a school district with a population of more
5 than 500,000.

6 (b-5) In addition to the uses otherwise authorized by this
7 Law, any school district that (1) was organized prior to 1860
8 and (2) is located in part in a city originally incorporated
9 prior to 1840 is authorized to use any or all of the school
10 construction project grants (i) to pay debt service on bonds,
11 as those terms are defined in the Local Government Debt Reform
12 Act, that are issued to finance one or more school construction
13 projects and (ii) to the extent that any such bond is a lease
14 or other installment or financing contract between the school
15 district and a public building commission that has issued bonds
16 to finance one or more qualifying school construction projects,
17 to make lease payments under the lease.

18 (c) No portion of a school construction project grant
19 awarded by the Capital Development Board shall be used by a
20 school district for any on-going operational costs.

21 (Source: P.A. 98-18, eff. 6-7-13.)

22 (105 ILCS 230/5-50)

23 Sec. 5-50. Referendum requirements. After the State Board
24 of Education has approved all or part of a district's
25 application and issued a grant index ~~entitlement~~ for a school

1 construction project grant, the district shall submit the
2 project or the financing of the project to a referendum when
3 such referendum is required by law, except for a project
4 financed by bonds issued pursuant to subsection (p-70) of
5 Section 19-1 of the School Code.

6 (Source: P.A. 96-1438, eff. 8-20-10; 97-333, eff. 8-12-11.)

7 (105 ILCS 230/5-100)

8 Sec. 5-100. School maintenance project grants.

9 (a) The State Board of Education is authorized to make
10 grants to school districts and special education cooperatives
11 established by school districts, without regard to enrollment,
12 for school maintenance projects. These grants shall be paid out
13 of moneys transferred, pursuant to subsection (b-5) of Section
14 6z-45 of the State Finance Act, appropriated for that purpose
15 from the School Infrastructure Fund. No grant under this
16 Section for one fiscal year shall exceed \$150,000 ~~\$50,000~~, but
17 a school district or special education cooperative may receive
18 grants for more than one project during one fiscal year. A
19 school district or special education cooperative must provide
20 local matching funds in an amount equal to the amount of the
21 grant under this Section. A school district or special
22 education cooperative has no entitlement to a grant under this
23 Section.

24 (b) The State Board of Education shall adopt rules to
25 implement this Section. These rules need not be the same as the

1 rules for school construction project grants ~~or debt service~~
2 ~~grants.~~

3 The rules may specify: (1) the manner of applying for
4 grants; (2) project eligibility requirements; (3) restrictions
5 on the use of grant moneys; (4) the manner in which school
6 districts and special education cooperatives must account for
7 the use of grant moneys; and (5) any other provision that the
8 State Board determines to be necessary or useful for the
9 administration of this Section.

10 The rules shall specify the methods and standards to be
11 used by the State Board to prioritize applications. School
12 maintenance projects shall be prioritized in the following
13 order:

14 (i) emergency projects;

15 (ii) health/life safety projects;

16 (iii) non-health/life safety and facility maintenance
17 projects, energy efficiency projects, facility security
18 projects, remodeling projects, accessibility projects, or
19 technology needs; and State Program priority projects;

20 (iv) other projects related to facilities. permanent
21 improvement projects; and

22 ~~(v) other projects.~~

23 (c) In each school year in which school maintenance project
24 grants are awarded, no portion of the funds transferred to the
25 School Infrastructure Fund for purposes used under this Section
26 may be 20% of the total amount awarded shall be awarded to a

1 school district with a population of more than 500,000~~7~~
2 ~~provided that the school district complies with the~~
3 ~~requirements of this Section and the rules adopted under this~~
4 ~~Section.~~

5 (Source: P.A. 98-710, eff. 7-16-14.)

6 (105 ILCS 230/5-450 new)

7 Sec. 5-450. Exemption from the Grant Accountability and
8 Transparency Act. Projects that receive grants under this Law
9 are exempt from the Grant Accountability and Transparency Act
10 based on the longstanding integrity of this Law's programs, the
11 unique nature of multi-year projects under this Law, required
12 quarterly reports, this Law's statutory and regulatory
13 framework regarding the selection and prioritization of
14 grantees, the formulas involved in the determination of grant
15 amounts, the expenditure of grant funds, and the lack of
16 federal oversight.

17 (105 ILCS 230/5-37 rep.)

18 (105 ILCS 230/5-38 rep.)

19 (105 ILCS 230/5-45 rep.)

20 (105 ILCS 230/5-57 rep.)

21 Section 25. The School Construction Law is amended by
22 repealing Sections 5-37, 5-38, 5-45, and 5-57.

23 Section 95. No acceleration or delay. Where this Act makes

1 changes in a statute that is represented in this Act by text
2 that is not yet or no longer in effect (for example, a Section
3 represented by multiple versions), the use of that text does
4 not accelerate or delay the taking effect of (i) the changes
5 made by this Act or (ii) provisions derived from any other
6 Public Act.