

100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 HB5565

by Rep. Rita Mayfield

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-163 new

Amends the Property Tax Code. Provides that the aggregate tax rate extended against property located in a municipality in which at least 60% of the households qualify for the national school lunch program shall not exceed 3.5%. Provides that, if the county clerk is required to reduce the rate extended against property in accordance with those provisions, the county clerk shall proportionally reduce the extension for each taxing district in which the property is located. Effective immediately.

LRB100 19748 HLH 35022 b

FISCAL NOTE ACT MAY APPLY

HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY

- 1 AN ACT concerning revenue.
- Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The Property Tax Code is amended by adding
- 5 Section 18-163 as follows:
- 6 (35 ILCS 200/18-163 new)
- 7 <u>Sec. 18-163. Rate cap; free or reduced lunch program.</u>
- 8 Notwithstanding any other provision of law, the aggregate tax
- 9 rate extended against property located in a municipality in
- 10 which at least 60% of the households qualify for the national
- school lunch program shall not exceed 3.5%. If the county clerk
- is required to reduce the rate extended against property by the
- 13 provisions of this Section, the county clerk shall
- 14 proportionally reduce the extension for each taxing district in
- 15 <u>which the property is located.</u>
- 16 Section 99. Effective date. This Act takes effect upon
- 17 becoming law.