

100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 HB5552

by Rep. Sue Scherer

SYNOPSIS AS INTRODUCED:

40 ILCS 5/16-163 from Ch. 108 1/2, par. 16-163 40 ILCS 5/16-164 from Ch. 108 1/2, par. 16-164

Amends the Downstate Teacher Article of the Illinois Pension Code. Reduces the composition of the Board to 11 members (instead of 13 members) by removing 2 of the members of the Board appointed by the Governor. Provides that the 2 members whose office is being abolished pursuant to the amendatory Act shall be from the members whose terms of office expire on July 14, 2018. Effective immediately.

LRB100 19936 RPS 35216 b

FISCAL NOTE ACT MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY 7

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1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing

Sections 16-163 and 16-164 as follows:

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6 (40 ILCS 5/16-163) (from Ch. 108 1/2, par. 16-163)
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Sec. 16-163. Board created. A board of 11 13 members constitutes the board of trustees authorized to carry out the provisions of this Article and is responsible for the general administration of the System. The board shall be known as the Board of Trustees of the Teachers' Retirement System of the State of Illinois. The board shall be composed of the Superintendent of Education, ex officio, who shall be the president of the board; 4 persons, not members of the System, to be appointed by the Governor, who shall hold no elected State office; 4 persons who, at the time of their election, are teachers as defined in Section 16-106, elected by the contributing members; and 2 annuitant members elected by the annuitants of the System, as provided in Section 16-165.

20 (Source: P.A. 96-6, eff. 4-3-09.)

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21 (40 ILCS 5/16-164) (from Ch. 108 1/2, par. 16-164)
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Sec. 16-164. Board - appointed members - vacancies. Terms

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of office for the appointed members shall begin on July 15 of an even-numbered year, except that the terms of office for members appointed pursuant to this amendatory Act of the 96th General Assembly shall begin upon being confirmed by the Senate. The Governor shall appoint 2 $\frac{3}{2}$ members as trustees with the advice and consent of the Senate in each even-numbered year who shall hold office for a term of 4 years, except that, of the members appointed pursuant to this amendatory Act of the 96th General Assembly, 3 members shall be appointed for a term ending July 14, 2012 and 3 members shall be appointed for a term ending July 14, 2014. Each such appointee shall reside in and be a taxpayer in the territory covered by this system, shall be interested in public school welfare, and experienced and competent in financial and business management. A vacancy in the term of an appointed trustee shall be filled for the unexpired term by appointment of the Governor.

The 2 members whose office is abolished pursuant to this amendatory Act of the 100th General Assembly shall be from the members whose terms of office expire on July 14, 2018.

Notwithstanding any provision of this Section to the contrary, the term of office of each member of the Board appointed by the Governor who is sitting on the Board on the effective date of this amendatory Act of the 96th General Assembly is terminated on that effective date. A trustee sitting on the Board on the effective date of this amendatory Act of the 96th General Assembly may not hold over in office

- 1 for more than 60 days after the effective date of this
- 2 amendatory Act of the 96th General Assembly. Nothing in this
- 3 Section shall prevent the Governor from making a temporary
- 4 appointment or nominating a trustee holding office on the day
- 5 before the effective date of this amendatory Act of the 96th
- 6 General Assembly.
- 7 (Source: P.A. 96-6, eff. 4-3-09.)
- 8 Section 99. Effective date. This Act takes effect upon
- 9 becoming law.