100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB5219

by Rep. Marcus C. Evans, Jr.

SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-1025 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Provides that the Department of Commerce and Economic Opportunity shall issue a report by June 30, 2019 to the Governor and the General Assembly evaluating the degree to which tax exemptions and incentives offered under the Use Tax Act, the Service Use Tax Act, the Service Occupation Tax Act, the Retailers' Occupation Tax Act, and the Electricity Excise Tax Law spur job growth and economic development. Directs the Department of Revenue to provide such information as the Department of Commerce and Economic Opportunity may request. Repeals the Section on June 30, 2020. Effective immediately.

LRB100 20087 HLH 36159 b

A BILL FOR

1 AN ACT concerning revenue.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Department of Commerce and Economic
Opportunity Law of the Civil Administrative Code of Illinois is
amended by adding Section 605-1025 as follows:

7 (20 ILCS 605/605-1025 new) Sec. 605-1025. Tax exemptions and incentives study. No 8 9 later than June 30, 2019, the Department shall issue a report to the Governor and the <u>General Assembly evaluating the degree</u> 10 11 to which tax exemptions and incentives under the following Acts 12 spur job growth and economic development in the State: the Use Tax Act, the Service Use Tax Act, the Service Occupation Tax 13 14 Act, the Retailers' Occupation Tax Act, and the Electricity Excise Tax Law. 15 16 The Department of Revenue shall provide such data regarding 17 the taxes imposed under the listed Acts as the Department may

18 request, after taking any measures needed to prevent the 19 disclosure of the personal identifying information of any 20 individual taxpayer.

21 This Section is repealed on June 30, 2020.

22 Section 99. Effective date. This Act takes effect upon

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1 becoming law.