

100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 HB4922

by Rep. Theresa Mah

SYNOPSIS AS INTRODUCED:

815 ILCS 505/2LLL

Amends the Consumer Fraud and Deceptive Business Practices Act. Provides that it is an unlawful practice to offer to consumers at retail a rebate made on a stored-value card that charges dormancy fees or other post-issuance fees. Defines terms.

LRB100 20504 JLS 35874 b

1 AN ACT concerning business.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Consumer Fraud and Deceptive Business
- 5 Practices Act is amended by changing Section 2LLL as follows:
- 6 (815 ILCS 505/2LLL)
- 7 Sec. 2LLL. Retail rebates.
- 8 (a) In this Section, "stored-value card" means a card,
- 9 code, or other device that is issued on a prepaid basis
- 10 primarily for personal, family, or household purposes to a
- 11 consumer in a specified amount, whether or not that amount may
- 12 be increased or reloaded, and is redeemable upon presentation
- 13 at multiple unaffiliated merchants for goods or services or
- usable at automated teller machines.
- 15 (b) Any person who offers a rebate to consumers at retail
- on any merchandise must conspicuously display and clearly
- 17 disclose to the consumer the type of rebate being offered,
- 18 whether additional fees may apply on the rebate offered, and
- 19 the form of remittance that will be provided to the consumer.
- 20 (c) It is an unlawful practice within the meaning of this
- 21 Act for any person to offer to consumers at retail a rebate
- 22 when the rebate is made on a stored-value card that charges
- dormancy fees or other post-issuance fees.

- 1 (d) Any person who violates this Section commits an
- 2 unlawful practice within the meaning of this Act.
- 3 (Source: P.A. 97-308, eff. 1-1-12.)