



Rep. William Davis

Filed: 5/15/2018

10000HB4890ham001

LRB100 18830 AWJ 40198 a

1 AMENDMENT TO HOUSE BILL 4890

2 AMENDMENT NO. _____. Amend House Bill 4890 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Park District Code is amended by changing
5 Section 6-2 as follows:

6 (70 ILCS 1205/6-2) (from Ch. 105, par. 6-2)

7 Sec. 6-2. For the payment of land condemned or purchased
8 for parks or boulevards, for the building, maintaining,
9 improving and protecting of the same and for the payment of the
10 expenses incident thereto, or for the acquisition of real
11 estate and lands to be used as a site for an armory, or for the
12 refunding of its bonds which are payable solely from the
13 revenues derived from the operation of any of its facilities,
14 any park district is authorized to issue the bonds or notes of
15 such park district and pledge its property and credit therefor
16 to an amount including existing principal indebtedness of such

1 district so that the aggregate principal indebtedness of such
2 district does not exceed 2.875% of the value of the taxable
3 property therein, to be ascertained by the last assessment for
4 state and county taxes previous to the issue from time to time
5 of such bonds or notes, unless a petition, signed by voters in
6 number equal to not less than 2% of the voters of the district,
7 who voted at the last general election in the district, asking
8 that the authorized aggregate principal indebtedness of the
9 district be increased to not more than 5.75% of the value of
10 the taxable property therein, is presented to the board and
11 such increase is approved by the voters of the district at a
12 referendum held on the question, in which case such aggregate
13 principal indebtedness may not exceed 5.75% of the value of the
14 taxable property in the district. Notice of the referendum
15 shall be given and the referendum conducted in the manner
16 provided by the general election law. Bonds for airport
17 purposes issued by a park district under Section 9-2b, ~~and~~ up
18 to \$15,000,000 in bonds issued by the Carol Stream Park
19 District approved by referendum at the February 2, 2010 general
20 primary election, and up to \$13,000,000 in bonds issued by the
21 Midlothian Park District approved by referendum at the March
22 20, 2018 general primary election are not subject to the
23 percentage limitations imposed by, and shall not be considered
24 as part of the existing principal indebtedness of that district
25 for the purposes of, this Section or any other applicable
26 statutory debt limitation.

1 (Source: P.A. 97-1103, eff. 8-27-12.)

2 Section 99. Effective date. This Act takes effect upon
3 becoming law.".