HB4858 Enrolled

1 AN ACT concerning finance.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Industrial Development Assistance Law is 5 amended by changing Sections 3 and 6 as follows:

6 (30 ILCS 720/3) (from Ch. 85, par. 893)

Sec. 3. Definitions. "Department" means the Department of
Commerce and Economic Opportunity.

9 "Governing bodies" means, as to any county, municipality or 10 township, the body empowered to enact ordinances or to adopt 11 resolutions for the governance of such county, municipality or 12 township.

"Industrial development agency" means 13 any nonprofit 14 corporation, organization, association, or agency, including a local school district or community college, which shall be 15 designated by proper resolution of the governing body of any 16 county, concurred in by resolution of the governing bodies of 17 municipalities or townships within said county having in the 18 19 aggregate over 50% of the population of said county, as determined by the last preceding decennial United States 20 21 Census, as the agency authorized to make application to and 22 receive grants from the Department of Commerce and Economic Opportunity for the purposes specified in this Act. Any two or 23

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more counties may, by the procedures provided in this Act, designate a single industrial development agency to represent such counties for the purposes of this Act.

4 (Source: P.A. 94-793, eff. 5-19-06.)

5 (30 ILCS 720/6) (from Ch. 85, par. 896)

6 Sec. 6. Payment of grants to industrial development 7 agencies.

8 (a) Upon approval of each application and the making of a 9 grant by the department in accordance therewith, the department 10 shall give notice to the particular industrial development 11 agency of such approval and grant, and shall direct the 12 industrial development agency to proceed with its proposed 13 promotional program as described in its application and to use 14 therefor funds allocated by the industrial development agency 15 for such purpose. Upon the furnishing of satisfactory evidence 16 to the department, on a quarterly basis, that the particular industrial development agency has so proceeded, the grant 17 allocated to such industrial development agency shall be paid 18 19 over on such basis to the industrial development agency by the 20 department.

(b) In furtherance of the intent of this Act, a local school district or community college may apply competitively and receive a grant from the Department under this Act for the acquisition of land, construction of facilities, and purchase of equipment, dedicated solely to the instruction of HB4858 Enrolled - 3 - LRB100 18965 RJF 34215 b

1	occupations in manufacturing. To be eligible under this
2	subsection (b), a school district or community college shall,
3	in addition to other industrial development agency
4	requirements under this Act, demonstrate that it provides
5	instruction leading to industry-based certificates or degrees,
6	or both, and its application is supported in writing by not
7	less than 15 local manufacturing employers for high schools or
8	25 manufacturing employers for community colleges.
9	(Source: P.A. 76-1961.)