

HB4705



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB4705

by Rep. William Davis

SYNOPSIS AS INTRODUCED:

105 ILCS 5/34-74

from Ch. 122, par. 34-74

Amends the School Code. Makes a technical change in a Section concerning the Chicago school district.

LRB100 19038 AXK 34292 b

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by changing Section
5 34-74 as follows:

6 (105 ILCS 5/34-74) (from Ch. 122, par. 34-74)

7 Sec. 34-74. Custody of school moneys. Except as provided in
8 Article 34A and ~~and~~ Section 34-29.2 of this Code, all moneys
9 raised by taxation for school purposes, or received from the
10 state common school fund, or from any other source for school
11 purposes, shall be held by the city treasurer, ex-officio, as
12 school treasurer, in separate funds for school purposes,
13 subject to the order of the board upon (i) its warrants signed
14 by its president and secretary and countersigned by the mayor
15 and city comptroller or (ii) its checks, as defined in Section
16 3-104 of the Uniform Commercial Code, signed by its president,
17 secretary, and comptroller and countersigned by the mayor and
18 city comptroller.

19 (Source: P.A. 94-1105, eff. 6-1-07.)