

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Article 1. General provisions.

5 Section 101. Short title. This Act may be cited as the
6 Uniform Powers of Appointment Act.

7 Section 102. Definitions. In this Act:

8 (1) "Appointee" means a person to which a powerholder makes
9 an appointment of appointive property.

10 (2) "Appointive property" means the property or property
11 interest subject to a power of appointment.

12 (3) "Blanket-exercise clause" means a clause in an
13 instrument which exercises a power of appointment and is not a
14 specific-exercise clause. The term includes a clause that:

15 (A) expressly uses the words "any power" in exercising
16 any power of appointment the powerholder has;

17 (B) expressly uses the words "any property" in
18 appointing any property over which the powerholder has a
19 power of appointment; or

20 (C) disposes of all property subject to disposition by
21 the powerholder.

22 (4) "Donor" means a person that creates a power of

1 appointment.

2 (5) "Exclusionary power of appointment" means a power of
3 appointment exercisable in favor of any one or more of the
4 permissible appointees to the exclusion of the other
5 permissible appointees.

6 (6) "General power of appointment" means a power of
7 appointment exercisable in favor of a powerholder, the
8 powerholder's estate, a creditor of the powerholder, or a
9 creditor of the powerholder's estate.

10 (7) "Gift-in-default clause" means a clause identifying a
11 taker in default of appointment.

12 (8) "Impermissible appointee" means a person that is not a
13 permissible appointee.

14 (9) "Instrument" means a writing.

15 (10) "Nongeneral power of appointment" means a power of
16 appointment that is not a general power of appointment.

17 (11) "Permissible appointee" means a person in whose favor
18 a powerholder may exercise a power of appointment.

19 (12) "Person" means an individual, estate, business or
20 nonprofit entity, public corporation, government or
21 governmental subdivision, agency, or instrumentality, or other
22 legal entity.

23 (13) "Power of appointment" means a power that enables a
24 powerholder acting in a nonfiduciary capacity to designate a
25 recipient of an ownership interest in or another power of
26 appointment over the appointive property. The term does not

1 include a power of attorney.

2 (14) "Powerholder" means a person in which a donor creates
3 a power of appointment.

4 (15) "Presently exercisable power of appointment" means a
5 power of appointment exercisable by the powerholder at the
6 relevant time. The term:

7 (A) includes a power of appointment exercisable only
8 after the occurrence of a specified event, the satisfaction
9 of an ascertainable standard, or the passage of a specified
10 time only after:

11 (i) the occurrence of the specified event;

12 (ii) the satisfaction of the ascertainable
13 standard; or

14 (iii) the passage of the specified time; and

15 (B) does not include a power exercisable only at the
16 powerholder's death.

17 (16) "Record" means information that is inscribed on a
18 tangible medium or that is stored in an electronic or other
19 medium and is retrievable in perceivable form.

20 (17) "Specific-exercise clause" means a clause in an
21 instrument which specifically refers to and exercises a
22 particular power of appointment.

23 (18) "Taker in default of appointment" means a person that
24 takes part or all of the appointive property to the extent the
25 powerholder does not effectively exercise the power of
26 appointment.

1 (a) A power of appointment is created only if:

2 (1) the instrument creating the power:

3 (A) is valid under applicable law; and

4 (B) except as otherwise provided in subsection
5 (b), transfers the appointive property; and

6 (2) the terms of the instrument creating the power
7 manifest the donor's intent to create, in a powerholder, a
8 power of appointment over the appointive property
9 exercisable in favor of a permissible appointee.

10 (b) Subdivision (a) (1) (B) of this Section does not apply to
11 the creation of a power of appointment by the exercise of a
12 power of appointment.

13 (c) A power of appointment may not be created in a deceased
14 individual.

15 (d) Subject to an applicable rule against perpetuities, a
16 power of appointment may be created in an unborn or
17 unascertained powerholder.

18 Section 202. Nontransferability. A powerholder may not
19 transfer a power of appointment. If the powerholder dies
20 without exercising or releasing the power, the power lapses.

21 Section 203. Presumption of unlimited authority. Subject
22 to Section 205, and unless the terms of the instrument creating
23 a power of appointment manifest a contrary intent, the power
24 is:

- 1 (1) presently exercisable;
- 2 (2) exclusionary; and
- 3 (3) except as otherwise provided in Section 204,
- 4 general.

5 Section 204. Exception to presumption of unlimited
6 authority. Unless the terms of the instrument creating a power
7 of appointment manifest a contrary intent, the power is
8 nongeneral if:

- 9 (1) the power is exercisable only at the powerholder's
10 death; and
- 11 (2) the permissible appointees of the power are a
12 defined and limited class that does not include the
13 powerholder's estate, the powerholder's creditors, or the
14 creditors of the powerholder's estate.

15 Section 205. Rules of classification.

16 (a) In this Section, "adverse party" means a person with a
17 substantial beneficial interest in property which would be
18 affected adversely by a powerholder's exercise or nonexercise
19 of a power of appointment in favor of the powerholder, the
20 powerholder's estate, a creditor of the powerholder, or a
21 creditor of the powerholder's estate.

22 (b) If a powerholder may exercise a power of appointment
23 only with the consent or joinder of an adverse party, the power
24 is nongeneral.

1 (c) If the permissible appointees of a power of appointment
2 are not defined and limited, the power is exclusionary.

3 Section 206. Power to revoke or amend. A donor may revoke
4 or amend a power of appointment only to the extent that:

5 (1) the instrument creating the power is revocable by
6 the donor; or

7 (2) the donor reserves a power of revocation or
8 amendment in the instrument creating the power of
9 appointment.

10 Article 3. Exercise of power of appointment.

11 Section 301. Requisites for exercise of power of
12 appointment. A power of appointment is exercised only:

13 (1) if the instrument exercising the power is valid
14 under applicable law;

15 (2) if the terms of the instrument exercising the
16 power:

17 (A) manifest the powerholder's intent to exercise
18 the power; and

19 (B) subject to Section 304, satisfy the
20 requirements of exercise, if any, imposed by the donor;
21 and

22 (3) to the extent the appointment is a permissible
23 exercise of the power.

1 Section 302. Intent to exercise: determining intent from
2 residuary clause.

3 (a) In this Section:

4 (1) "Residuary clause" does not include a residuary
5 clause containing a blanket-exercise clause or a
6 specific-exercise clause.

7 (2) "Will" includes a codicil and a testamentary
8 instrument that revises another will.

9 (b) A residuary clause in a powerholder's will, or a
10 comparable clause in the powerholder's revocable trust,
11 manifests the powerholder's intent to exercise a power of
12 appointment only if:

13 (1) the terms of the instrument containing the
14 residuary clause do not manifest a contrary intent;

15 (2) the power is a general power exercisable in favor
16 of the powerholder's estate;

17 (3) there is no gift-in-default clause or it is
18 ineffective; and

19 (4) the powerholder did not release the power.

20 Section 303. Intent to exercise: after-acquired power.
21 Unless the terms of the instrument exercising a power of
22 appointment manifest a contrary intent:

23 (1) except as otherwise provided in paragraph (2), a
24 blanket-exercise clause extends to a power acquired by the

1 powerholder after executing the instrument containing the
2 clause; and

3 (2) if the powerholder is also the donor of the power,
4 the clause does not extend to the power unless there is no
5 gift-in-default clause or it is ineffective.

6 Section 304. Substantial compliance with donor-imposed
7 formal requirement. A powerholder's substantial compliance
8 with a formal requirement of an appointment imposed by the
9 donor, including a requirement that the instrument exercising
10 the power of appointment make reference or specific reference
11 to the power, is sufficient if:

12 (1) the powerholder knows of and intends to exercise
13 the power; and

14 (2) the powerholder's manner of attempted exercise of
15 the power does not impair a material purpose of the donor
16 in imposing the requirement.

17 Section 305. Permissible appointment.

18 (a) A powerholder of a general power of appointment that
19 permits appointment to the powerholder or the powerholder's
20 estate may make any appointment, including an appointment in
21 trust or creating a new power of appointment, that the
22 powerholder could make in disposing of the powerholder's own
23 property.

24 (b) A powerholder of a general power of appointment that

1 permits appointment only to the creditors of the powerholder or
2 of the powerholder's estate is restricted to appointing to
3 those creditors.

4 (c) Unless the terms of the instrument creating a power of
5 appointment manifest a contrary intent, the powerholder of a
6 nongeneral power may:

7 (1) make an appointment in any form, with any
8 conditions and limitations, including an appointment in
9 trust to any trustee, in favor of a permissible appointee;

10 (2) create a general or nongeneral power in a
11 permissible appointee that may be exercisable in favor of
12 persons other than permissible appointees of the original
13 nongeneral power; or

14 (3) create a nongeneral power in any person to appoint
15 to one or more of the permissible appointees of the
16 original nongeneral power.

17 Section 306. Appointment to deceased appointee. Subject to
18 Section 4-11 of the Probate Act of 1975, an appointment to a
19 deceased appointee is ineffective.

20 Section 307. Impermissible appointment.

21 (a) Except as otherwise provided in Section 306, an
22 exercise of a power of appointment in favor of an impermissible
23 appointee is ineffective.

24 (b) An exercise of a power of appointment in favor of a

1 permissible appointee is ineffective to the extent the
2 appointment is a fraud on the power.

3 Section 308. Selective allocation doctrine. If a
4 powerholder exercises a power of appointment in a disposition
5 that also disposes of property the powerholder owns, the owned
6 property and the appointive property must be allocated in the
7 permissible manner that best carries out the powerholder's
8 intent.

9 Section 309. Capture doctrine: disposition of
10 ineffectively appointed property under general power. To the
11 extent a powerholder of a general power of appointment, other
12 than a power to revoke, amend, or withdraw property from a
13 trust, makes an ineffective appointment:

14 (1) the gift-in-default clause controls the
15 disposition of the ineffectively appointed property; or

16 (2) if there is no gift-in-default clause or to the
17 extent the clause is ineffective, the ineffectively
18 appointed property:

19 (A) passes to:

20 (i) the powerholder if the powerholder is a
21 permissible appointee and living; or

22 (ii) if the powerholder is an impermissible
23 appointee or not living, the powerholder's estate
24 if the estate is a permissible appointee; or

1 (B) if there is no taker under subparagraph (A),
2 passes under a reversionary interest to the donor or
3 the donor's transferee or successor in interest.

4 Section 310. Disposition of unappointed property under
5 released or unexercised general power. To the extent a
6 powerholder releases or fails to exercise a general power of
7 appointment other than a power to revoke, amend, or withdraw
8 property from a trust:

9 (1) the gift-in-default clause controls the
10 disposition of the unappointed property; or

11 (2) if there is no gift-in-default clause or to the
12 extent the clause is ineffective:

13 (A) except as otherwise provided in subparagraph
14 (B), the unappointed property passes to:

15 (i) the powerholder if the powerholder is a
16 permissible appointee and living; or

17 (ii) if the powerholder is an impermissible
18 appointee or not living, the powerholder's estate
19 if the estate is a permissible appointee; or

20 (B) to the extent the powerholder released the
21 power, or if there is no taker under subparagraph (A),
22 the unappointed property passes under a reversionary
23 interest to the donor or the donor's transferee or
24 successor in interest.

1 Section 311. Disposition of unappointed property under
2 released or unexercised nongeneral power. To the extent a
3 powerholder releases, ineffectively exercises, or fails to
4 exercise a nongeneral power of appointment:

5 (1) the gift-in-default clause controls the disposition of
6 the unappointed property; or

7 (2) if there is no gift-in-default clause or to the extent
8 the clause is ineffective, the unappointed property:

9 (A) passes to the permissible appointees if:

10 (i) the permissible appointees are defined and
11 limited; and

12 (ii) the terms of the instrument creating the power
13 do not manifest a contrary intent; or

14 (B) if there is no taker under subparagraph (A), passes
15 under a reversionary interest to the donor or the donor's
16 transferee or successor in interest.

17 Section 312. Disposition of unappointed property if
18 partial appointment to taker in default. Unless the terms of
19 the instrument creating or exercising a power of appointment
20 manifest a contrary intent, if the powerholder makes a valid
21 partial appointment to a taker in default of appointment, the
22 taker in default of appointment may share fully in unappointed
23 property.

24 Section 313. Appointment to taker in default. If a

1 powerholder of a general power makes an appointment to a taker
2 in default of appointment and the appointee would have taken
3 the property under a gift-in-default clause had the property
4 not been appointed, the power of appointment is deemed not to
5 have been exercised, and the appointee takes under the
6 gift-in-default clause.

7 Section 314. Powerholder's authority to revoke or amend
8 exercise. A powerholder may revoke or amend an exercise of a
9 power of appointment only to the extent that:

10 (1) the powerholder reserves a power of revocation or
11 amendment in the instrument exercising the power of
12 appointment and, if the power is nongeneral, the terms of
13 the instrument creating the power of appointment do not
14 prohibit the reservation; or

15 (2) the terms of the instrument creating the power of
16 appointment provide that the exercise is revocable or
17 amendable.

18 Section 315. Disposition of trust property subject to
19 power. In disposing of trust property subject to a power of
20 appointment exercisable by an instrument other than a will, a
21 trustee acting in good faith shall have no liability to any
22 appointee or taker in default of appointment for relying upon
23 an instrument believed to be genuine purporting to exercise a
24 power of appointment or for assuming that there is no

1 instrument exercising the power of appointment in the absence
2 of actual knowledge thereof within 3 months of the last date on
3 which the power of appointment may be exercised.

4 Article 4. Disclaimer or release; contract to appoint or not to
5 appoint.

6 Section 401. Disclaimer. As provided by Section 2-7 of the
7 Probate Act of 1975:

8 (1) A powerholder may disclaim all or part of a power
9 of appointment.

10 (2) A permissible appointee, appointee, or taker in
11 default of appointment may disclaim all or part of an
12 interest in appointive property.

13 Section 402. Authority to release. A powerholder may
14 release a power of appointment, in whole or in part, except to
15 the extent the terms of the instrument creating the power
16 prevent the release.

17 Section 403. Method of release. A powerholder of a
18 releasable power of appointment may release the power in whole
19 or in part:

20 (1) by substantial compliance with a method provided in
21 the terms of the instrument creating the power; or

22 (2) if the terms of the instrument creating the power

1 do not provide a method or the method provided in the terms
2 of the instrument is not expressly made exclusive, by an
3 instrument manifesting the powerholder's intent by clear
4 and convincing evidence.

5 Section 404. Revocation or amendment of release. A
6 powerholder may revoke or amend a release of a power of
7 appointment only to the extent that:

8 (1) the instrument of release is revocable by the
9 powerholder; or

10 (2) the powerholder reserves a power of revocation or
11 amendment in the instrument of release.

12 Section 405. Power to contract: presently exercisable
13 power of appointment. A powerholder of a presently exercisable
14 power of appointment may contract:

15 (1) not to exercise the power; or

16 (2) to exercise the power if the contract when made
17 does not confer a benefit on an impermissible appointee.

18 Section 406. Power to contract: power of appointment not
19 presently exercisable. A powerholder of a power of appointment
20 that is not presently exercisable may contract to exercise or
21 not to exercise the power only if the powerholder:

22 (1) is also the donor of the power; and

23 (2) has reserved the power in a revocable trust.

1 (d) Subject to subsections (b) and (c), and notwithstanding
2 the presence of a spendthrift provision or whether the claim
3 arose before or after the creation of the power of appointment,
4 appointive property subject to a general power of appointment
5 created by the powerholder is subject to a claim of a creditor
6 of:

7 (1) the powerholder, to the same extent as if the
8 powerholder owned the appointive property, if the power is
9 presently exercisable; and

10 (2) the powerholder's estate, to the extent the estate
11 is insufficient to satisfy the claim and subject to the
12 right of a decedent to direct the source from which
13 liabilities are paid, if the power is exercisable at the
14 powerholder's death.

15 Section 502. Creditor claim: general power not created by
16 powerholder.

17 (a) Except as otherwise provided in subsection (b),
18 appointive property subject to a general power of appointment
19 created by a person other than the powerholder is subject to a
20 claim of a creditor of:

21 (1) the powerholder, to the extent the powerholder's
22 property is insufficient, if the power is presently
23 exercisable; and

24 (2) the powerholder's estate if the power is exercised
25 at the powerholder's death, to the extent the estate is

1 insufficient, subject to the right of the deceased
2 powerholder to direct the source from which liabilities are
3 paid.

4 (b) Subject to subsection (c) of Section 504, a power of
5 appointment created by a person other than the powerholder
6 which is subject to an ascertainable standard relating to an
7 individual's health, education, support, or maintenance within
8 the meaning of 26 U.S.C. 2041(b)(1)(A) or 26 U.S.C. 2514(c)(1),
9 as amended, is treated for purposes of this Article as a
10 nongeneral power.

11 Section 503. Power to withdraw.

12 (a) For purposes of this Article, and except as otherwise
13 provided in subsection (b), a power to withdraw property from a
14 trust is treated, during the time the power may be exercised,
15 as a presently exercisable general power of appointment to the
16 extent of the property subject to the power to withdraw.

17 (b) A power to withdraw property from a trust ceases to be
18 treated as a presently exercisable general power of appointment
19 upon its lapse, release, or waiver.

20 Section 504. Creditor claim: nongeneral power.

21 (a) Except as otherwise provided in subsections (b) and
22 (c), appointive property subject to a nongeneral power of
23 appointment is exempt from a claim of a creditor of the
24 powerholder or the powerholder's estate.

1 (b) Appointive property subject to a nongeneral power of
2 appointment is subject to a claim of a creditor of the
3 powerholder or the powerholder's estate to the extent that the
4 powerholder owned the property and, reserving the nongeneral
5 power, transferred the property in violation of the Uniform
6 Fraudulent Transfer Act.

7 (c) If the initial gift in default of appointment is to the
8 powerholder or the powerholder's estate, a nongeneral power of
9 appointment is treated for purposes of this Section as a
10 general power.

11 Article 6. Miscellaneous provisions.

12 Section 601. Uniformity of application and construction.
13 In applying and construing this uniform Act, consideration must
14 be given to the need to promote uniformity of the law with
15 respect to its subject matter among states that enact it.

16 Section 602. (Blank).

17 Section 603. Application to existing relationships.

18 (a) Except as otherwise provided in this Act, on and after
19 the effective date of this Act:

20 (1) this Act applies to a power of appointment created
21 before, on, or after its effective date;

22 (2) this Act applies to a judicial proceeding

1 concerning a power of appointment commenced on or after its
2 effective date;

3 (3) this Act applies to a judicial proceeding
4 concerning a power of appointment commenced before its
5 effective date unless the court finds that application of a
6 particular provision of this Act would substantially
7 interfere with the effective conduct of the judicial
8 proceeding or prejudice a right of a party, in which case
9 the particular provision of this Act does not apply and the
10 superseded law applies;

11 (4) a rule of construction or presumption provided in
12 this Act applies to an instrument executed before the
13 effective date of the Act unless there is a clear
14 indication of a contrary intent in the terms of the
15 instrument; and

16 (5) an act done before the effective date of this Act
17 is not affected by this Act.

18 (b) If a right is acquired, extinguished, or barred on the
19 expiration of a prescribed period that commenced under law of
20 this State other than this Act before the effective date of
21 this Act, the law continues to apply to the right.

22 (c) No trustee is liable to any person in whose favor a
23 power of appointment may have been exercised for any
24 distribution of property made to persons entitled to take in
25 default of the effective exercise of the power of appointment
26 to the extent that the distribution shall have been completed

1 prior to the effective date of this Act.

2 Section 604. The Probate Act of 1975 is amended by changing
3 Section 2-7 as follows:

4 (755 ILCS 5/2-7) (from Ch. 110 1/2, par. 2-7)

5 Sec. 2-7. Disclaimer. (a) Right to Disclaim Interest in
6 Property. A person to whom any property or interest therein
7 passes, by whatever means, may disclaim the property or
8 interest in whole or in part by delivering or filing a written
9 disclaimer as hereinafter provided. A disclaimer may be of a
10 fractional share or undivided interest, a specifically
11 identifiable asset, portion or amount, any limited interest or
12 estate or any property or interest derived through right of
13 survivorship. A powerholder, as that term is defined in Section
14 102 of the Uniform Powers of Appointment Act, ~~power (as defined~~
15 in "~~An Act Concerning Termination of Powers~~", approved May 25,
16 1943, as amended) with respect to property shall be deemed to
17 be a holder of an interest in such property.

18 The representative of a decedent or ward may disclaim on
19 behalf of the decedent or ward with leave of court. The court
20 may approve the disclaimer by a representative of a decedent if
21 it finds that the disclaimer benefits the estate as a whole and
22 those interested in the estate generally even if the disclaimer
23 alters the distribution of the property, part or interest
24 disclaimed. The court may approve the disclaimer by a

1 representative of a ward if it finds that it benefits those
2 interested in the estate generally and is not materially
3 detrimental to the interests of the ward. A disclaimer by a
4 representative of a decedent or ward may be made without leave
5 of court if a will or other instrument signed by the decedent
6 or ward designating the representative specifically authorizes
7 the representative to disclaim without court approval.

8 The right to disclaim granted by this Section exists
9 irrespective of any limitation on the interest of the
10 disclaimant in the nature of a spendthrift provision or similar
11 restriction.

12 (b) Form of Disclaimer. The disclaimer shall (1) describe
13 the property or part or interest disclaimed, (2) be signed by
14 the disclaimant or his representative and (3) declare the
15 disclaimer and the extent thereof.

16 (c) Delivery of Disclaimer. The disclaimer shall be
17 delivered to the transferor or donor or his representative, or
18 to the trustee or other person who has legal title to the
19 property, part or interest disclaimed, or, if none of the
20 foregoing is readily determinable, shall be either delivered to
21 a person having possession of the property, part or interest or
22 who is entitled thereto by reason of the disclaimer, or filed
23 or recorded as hereinafter provided. In the case of an interest
24 passing by reason of the death of any person, an executed
25 counterpart of the disclaimer may be filed with the clerk of
26 the circuit court in the county in which the estate of the

1 decedent is administered, or, if administration has not been
2 commenced, in which it could be commenced. If an interest in
3 real property is disclaimed, an executed counterpart of the
4 disclaimer may be recorded in the office of the recorder in the
5 county in which the real estate lies, or, if the title to the
6 real estate is registered under "An Act concerning land
7 titles", approved May 1, 1897, as amended, may be filed in the
8 office of the registrar of titles of such county.

9 (d) Effect of Disclaimer. Unless expressly provided
10 otherwise in an instrument transferring the property or
11 creating the interest disclaimed, the property, part or
12 interest disclaimed shall descend or be distributed (1) if a
13 present interest (a) in the case of a transfer by reason of the
14 death of any person, as if the disclaimant had predeceased the
15 decedent; (b) in the case of a transfer by revocable instrument
16 or contract, as if the disclaimant had predeceased the date the
17 maker no longer has the power to transfer to himself or another
18 the entire legal and equitable ownership of the property or
19 interest; or (c) in the case of any other inter vivos transfer,
20 as if the disclaimant had predeceased the date of the transfer;
21 and (2) if a future interest, as if the disclaimant had
22 predeceased the event that ~~which~~ determines that the taker of
23 the property or interest has become finally ascertained and his
24 interest has become indefeasibly fixed both in quality and
25 quantity; and in each case the disclaimer shall relate back to
26 such date for all purposes.

1 A disclaimer of property or an interest in property shall
2 not preclude any disclaimant from receiving the same property
3 in another capacity or from receiving other interests in the
4 property to which the disclaimer relates.

5 Unless expressly provided otherwise in an instrument
6 transferring the property or creating the interest disclaimed,
7 a future interest limited to take effect at or after the
8 termination of the estate or interest disclaimed shall
9 accelerate and take effect in possession and enjoyment to the
10 same extent as if the disclaimant had died before the date to
11 which the disclaimer relates back.

12 A disclaimer made pursuant to this Section shall be
13 irrevocable and shall be binding upon the disclaimant and all
14 persons claiming by, through or under the disclaimant.

15 (e) Waiver and Bar. The right to disclaim property or a
16 part thereof or an interest therein shall be barred by (1) a
17 judicial sale of the property, part or interest before the
18 disclaimer is effected; (2) an assignment, conveyance,
19 encumbrance, pledge, sale or other transfer of the property,
20 part or interest, or a contract therefor, by the disclaimant or
21 his representative; (3) a written waiver of the right to
22 disclaim; or (4) an acceptance of the property, part or
23 interest by the disclaimant or his representative. Any person
24 may presume, in the absence of actual knowledge to the
25 contrary, that a disclaimer delivered or filed as provided in
26 this Section is a valid disclaimer that ~~which~~ is not barred by

1 the preceding provisions of this paragraph.

2 A written waiver of the right to disclaim may be made by
3 any person or his representative and an executed counterpart of
4 a waiver of the right to disclaim may be recorded or filed, all
5 in the same manner as provided in this Section with respect to
6 a disclaimer.

7 In every case, acceptance must be affirmatively proved in
8 order to constitute a bar to a disclaimer. An acceptance of
9 property or an interest in property shall include the taking of
10 possession, the acceptance of delivery or the receipt of
11 benefits of the property or interest; except that (1) in the
12 case of an interest in joint tenancy with right of survivorship
13 such acceptance shall extend only to the fractional share of
14 such property or interest determined by dividing the number one
15 by the number of joint tenants, and (2) in the case of a ward,
16 such acceptance shall extend only to property actually received
17 by or on behalf of the ward or his representative during his
18 minority or incapacity. The mere lapse of time or creation of
19 an interest, in joint tenancy with right of survivorship or
20 otherwise, with or without knowledge of the interest on the
21 part of the disclaimant, shall not constitute acceptance for
22 purposes of this Section.

23 This Section does not abridge the right of any person to
24 assign, convey, release, renounce or disclaim any property or
25 interest therein arising under any other statute or that ~~which~~
26 arose under prior law.

1 Any interest in real or personal property that ~~which~~ exists
2 on or after the effective date of this Section may be
3 disclaimed after that date in the manner provided herein, but
4 no interest that ~~which~~ has arisen prior to that date in any
5 person other than the disclaimant shall be destroyed or
6 diminished by any action of the disclaimant taken pursuant to
7 this Section.

8 (Source: P.A. 83-1362.)

9 (755 ILCS 5/4-2 rep.)

10 Section 604.1. The Probate Act of 1975 is amended by
11 repealing Section 4-2.

12 (765 ILCS 320/Act rep.)

13 Section 604.2. The Power of Appointment Exercise Act is
14 repealed.

15 (765 ILCS 325/Act rep.)

16 Section 604.3. The Termination of Powers Act is repealed.