

HB4661



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB4661

by Rep. Robert Martwick

SYNOPSIS AS INTRODUCED:

40 ILCS 5/1-113.18

Amends the General Provisions Article of the Illinois Pension Code. Provides that for an elected or appointed trustee under the Downstate Police or Downstate Firefighter Article of the Code, fulfillment of certain trustee training requirements satisfies certain ethics training requirements. Effective immediately.

LRB100 16897 RPS 32038 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 1-113.18 as follows:

6 (40 ILCS 5/1-113.18)

7 Sec. 1-113.18. Ethics training. All board members of a
8 retirement system, pension fund, or investment board created
9 under this Code must attend ethics training of at least 8 hours
10 per year. The training required under this Section shall
11 include training on ethics, fiduciary duty, and investment
12 issues and any other curriculum that the board of the
13 retirement system, pension fund, or investment board
14 establishes as being important for the administration of the
15 retirement system, pension fund, or investment board. The
16 Supreme Court of Illinois shall be responsible for ethics
17 training and curriculum for judges designated by the Court to
18 serve as members of a retirement system, pension fund, or
19 investment board. Each board shall annually certify its
20 members' compliance with this Section and submit an annual
21 certification to the Division of Insurance of the Department of
22 Financial and Professional Regulation. Judges shall annually
23 certify compliance with the ethics training requirement and

1 shall submit an annual certification to the Chief Justice of
2 the Supreme Court of Illinois. For an elected or appointed
3 trustee under Article 3 or 4 of this Code, fulfillment of the
4 requirements of Section 1-109.3 satisfies the requirements of
5 this Section.

6 (Source: P.A. 96-6, eff. 4-3-09.)

7 Section 99. Effective date. This Act takes effect upon
8 becoming law.