



Sen. William R. Haine

Filed: 5/25/2018

10000HB4507sam002

LRB100 12294 RPS 40909 a

1 AMENDMENT TO HOUSE BILL 4507

2 AMENDMENT NO. _____. Amend House Bill 4507, AS AMENDED,
3 with reference to page and line numbers of Senate Amendment No.
4 1 as follows:

5 on page 4, immediately below line 14, by inserting the
6 following:

7 "Section 10. The Illinois Municipal Code is amended by
8 changing Section 11-74.4-3.5 as follows:

9 (65 ILCS 5/11-74.4-3.5)

10 Sec. 11-74.4-3.5. Completion dates for redevelopment
11 projects.

12 (a) Unless otherwise stated in this Section, the estimated
13 dates of completion of the redevelopment project and retirement
14 of obligations issued to finance redevelopment project costs
15 (including refunding bonds under Section 11-74.4-7) may not be

1 later than December 31 of the year in which the payment to the
2 municipal treasurer, as provided in subsection (b) of Section
3 11-74.4-8 of this Act, is to be made with respect to ad valorem
4 taxes levied in the 23rd calendar year after the year in which
5 the ordinance approving the redevelopment project area was
6 adopted if the ordinance was adopted on or after January 15,
7 1981.

8 (a-5) If the redevelopment project area is located within a
9 transit facility improvement area established pursuant to
10 Section 11-74.4-3, the estimated dates of completion of the
11 redevelopment project and retirement of obligations issued to
12 finance redevelopment project costs (including refunding bonds
13 under Section 11-74.4-7) may not be later than December 31 of
14 the year in which the payment to the municipal treasurer, as
15 provided in subsection (b) of Section 11-74.4-8 of this Act, is
16 to be made with respect to ad valorem taxes levied in the 35th
17 calendar year after the year in which the ordinance approving
18 the redevelopment project area was adopted.

19 (a-7) A municipality may adopt tax increment financing for
20 a redevelopment project area located in a transit facility
21 improvement area that also includes real property located
22 within an existing redevelopment project area established
23 prior to August 12, 2016 (the effective date of Public Act
24 99-792). In such case: (i) the provisions of this Division
25 shall apply with respect to the previously established
26 redevelopment project area until the municipality adopts, as

1 required in accordance with applicable provisions of this
2 Division, an ordinance dissolving the special tax allocation
3 fund for such redevelopment project area and terminating the
4 designation of such redevelopment project area as a
5 redevelopment project area; and (ii) after the effective date
6 of the ordinance described in (i), the provisions of this
7 Division shall apply with respect to the subsequently
8 established redevelopment project area located in a transit
9 facility improvement area.

10 (b) The estimated dates of completion of the redevelopment
11 project and retirement of obligations issued to finance
12 redevelopment project costs (including refunding bonds under
13 Section 11-74.4-7) may not be later than December 31 of the
14 year in which the payment to the municipal treasurer as
15 provided in subsection (b) of Section 11-74.4-8 of this Act is
16 to be made with respect to ad valorem taxes levied in the 32nd
17 calendar year after the year in which the ordinance approving
18 the redevelopment project area was adopted if the ordinance was
19 adopted on September 9, 1999 by the Village of Downs.

20 The estimated dates of completion of the redevelopment
21 project and retirement of obligations issued to finance
22 redevelopment project costs (including refunding bonds under
23 Section 11-74.4-7) may not be later than December 31 of the
24 year in which the payment to the municipal treasurer as
25 provided in subsection (b) of Section 11-74.4-8 of this Act is
26 to be made with respect to ad valorem taxes levied in the 33rd

1 calendar year after the year in which the ordinance approving
2 the redevelopment project area was adopted if the ordinance was
3 adopted on May 20, 1985 by the Village of Wheeling.

4 The estimated dates of completion of the redevelopment
5 project and retirement of obligations issued to finance
6 redevelopment project costs (including refunding bonds under
7 Section 11-74.4-7) may not be later than December 31 of the
8 year in which the payment to the municipal treasurer as
9 provided in subsection (b) of Section 11-74.4-8 of this Act is
10 to be made with respect to ad valorem taxes levied in the 28th
11 calendar year after the year in which the ordinance approving
12 the redevelopment project area was adopted if the ordinance was
13 adopted on October 12, 1989 by the City of Lawrenceville.

14 (c) The estimated dates of completion of the redevelopment
15 project and retirement of obligations issued to finance
16 redevelopment project costs (including refunding bonds under
17 Section 11-74.4-7) may not be later than December 31 of the
18 year in which the payment to the municipal treasurer as
19 provided in subsection (b) of Section 11-74.4-8 of this Act is
20 to be made with respect to ad valorem taxes levied in the 35th
21 calendar year after the year in which the ordinance approving
22 the redevelopment project area was adopted:

23 (1) If the ordinance was adopted before January 15,
24 1981.

25 (2) If the ordinance was adopted in December 1983,
26 April 1984, July 1985, or December 1989.

1 (3) If the ordinance was adopted in December 1987 and
2 the redevelopment project is located within one mile of
3 Midway Airport.

4 (4) If the ordinance was adopted before January 1, 1987
5 by a municipality in Mason County.

6 (5) If the municipality is subject to the Local
7 Government Financial Planning and Supervision Act or the
8 Financially Distressed City Law.

9 (6) If the ordinance was adopted in December 1984 by
10 the Village of Rosemont.

11 (7) If the ordinance was adopted on December 31, 1986
12 by a municipality located in Clinton County for which at
13 least \$250,000 of tax increment bonds were authorized on
14 June 17, 1997, or if the ordinance was adopted on December
15 31, 1986 by a municipality with a population in 1990 of
16 less than 3,600 that is located in a county with a
17 population in 1990 of less than 34,000 and for which at
18 least \$250,000 of tax increment bonds were authorized on
19 June 17, 1997.

20 (8) If the ordinance was adopted on October 5, 1982 by
21 the City of Kankakee, or if the ordinance was adopted on
22 December 29, 1986 by East St. Louis.

23 (9) If the ordinance was adopted on November 12, 1991
24 by the Village of Sauget.

25 (10) If the ordinance was adopted on February 11, 1985
26 by the City of Rock Island.

1 (11) If the ordinance was adopted before December 18,
2 1986 by the City of Moline.

3 (12) If the ordinance was adopted in September 1988 by
4 Sauk Village.

5 (13) If the ordinance was adopted in October 1993 by
6 Sauk Village.

7 (14) If the ordinance was adopted on December 29, 1986
8 by the City of Galva.

9 (15) If the ordinance was adopted in March 1991 by the
10 City of Centreville.

11 (16) If the ordinance was adopted on January 23, 1991
12 by the City of East St. Louis.

13 (17) If the ordinance was adopted on December 22, 1986
14 by the City of Aledo.

15 (18) If the ordinance was adopted on February 5, 1990
16 by the City of Clinton.

17 (19) If the ordinance was adopted on September 6, 1994
18 by the City of Freeport.

19 (20) If the ordinance was adopted on December 22, 1986
20 by the City of Tuscola.

21 (21) If the ordinance was adopted on December 23, 1986
22 by the City of Sparta.

23 (22) If the ordinance was adopted on December 23, 1986
24 by the City of Beardstown.

25 (23) If the ordinance was adopted on April 27, 1981,
26 October 21, 1985, or December 30, 1986 by the City of

1 Belleville.

2 (24) If the ordinance was adopted on December 29, 1986
3 by the City of Collinsville.

4 (25) If the ordinance was adopted on September 14, 1994
5 by the City of Alton.

6 (26) If the ordinance was adopted on November 11, 1996
7 by the City of Lexington.

8 (27) If the ordinance was adopted on November 5, 1984
9 by the City of LeRoy.

10 (28) If the ordinance was adopted on April 3, 1991 or
11 June 3, 1992 by the City of Markham.

12 (29) If the ordinance was adopted on November 11, 1986
13 by the City of Pekin.

14 (30) If the ordinance was adopted on December 15, 1981
15 by the City of Champaign.

16 (31) If the ordinance was adopted on December 15, 1986
17 by the City of Urbana.

18 (32) If the ordinance was adopted on December 15, 1986
19 by the Village of Heyworth.

20 (33) If the ordinance was adopted on February 24, 1992
21 by the Village of Heyworth.

22 (34) If the ordinance was adopted on March 16, 1995 by
23 the Village of Heyworth.

24 (35) If the ordinance was adopted on December 23, 1986
25 by the Town of Cicero.

26 (36) If the ordinance was adopted on December 30, 1986

1 by the City of Effingham.

2 (37) If the ordinance was adopted on May 9, 1991 by the
3 Village of Tilton.

4 (38) If the ordinance was adopted on October 20, 1986
5 by the City of Elmhurst.

6 (39) If the ordinance was adopted on January 19, 1988
7 by the City of Waukegan.

8 (40) If the ordinance was adopted on September 21, 1998
9 by the City of Waukegan.

10 (41) If the ordinance was adopted on December 31, 1986
11 by the City of Sullivan.

12 (42) If the ordinance was adopted on December 23, 1991
13 by the City of Sullivan.

14 (43) If the ordinance was adopted on December 31, 1986
15 by the City of Oglesby.

16 (44) If the ordinance was adopted on July 28, 1987 by
17 the City of Marion.

18 (45) If the ordinance was adopted on April 23, 1990 by
19 the City of Marion.

20 (46) If the ordinance was adopted on August 20, 1985 by
21 the Village of Mount Prospect.

22 (47) If the ordinance was adopted on February 2, 1998
23 by the Village of Woodhull.

24 (48) If the ordinance was adopted on April 20, 1993 by
25 the Village of Princeville.

26 (49) If the ordinance was adopted on July 1, 1986 by

1 the City of Granite City.

2 (50) If the ordinance was adopted on February 2, 1989
3 by the Village of Lombard.

4 (51) If the ordinance was adopted on December 29, 1986
5 by the Village of Gardner.

6 (52) If the ordinance was adopted on July 14, 1999 by
7 the Village of Paw Paw.

8 (53) If the ordinance was adopted on November 17, 1986
9 by the Village of Franklin Park.

10 (54) If the ordinance was adopted on November 20, 1989
11 by the Village of South Holland.

12 (55) If the ordinance was adopted on July 14, 1992 by
13 the Village of Riverdale.

14 (56) If the ordinance was adopted on December 29, 1986
15 by the City of Galesburg.

16 (57) If the ordinance was adopted on April 1, 1985 by
17 the City of Galesburg.

18 (58) If the ordinance was adopted on May 21, 1990 by
19 the City of West Chicago.

20 (59) If the ordinance was adopted on December 16, 1986
21 by the City of Oak Forest.

22 (60) If the ordinance was adopted in 1999 by the City
23 of Villa Grove.

24 (61) If the ordinance was adopted on January 13, 1987
25 by the Village of Mt. Zion.

26 (62) If the ordinance was adopted on December 30, 1986

1 by the Village of Manteno.

2 (63) If the ordinance was adopted on April 3, 1989 by
3 the City of Chicago Heights.

4 (64) If the ordinance was adopted on January 6, 1999 by
5 the Village of Rosemont.

6 (65) If the ordinance was adopted on December 19, 2000
7 by the Village of Stone Park.

8 (66) If the ordinance was adopted on December 22, 1986
9 by the City of DeKalb.

10 (67) If the ordinance was adopted on December 2, 1986
11 by the City of Aurora.

12 (68) If the ordinance was adopted on December 31, 1986
13 by the Village of Milan.

14 (69) If the ordinance was adopted on September 8, 1994
15 by the City of West Frankfort.

16 (70) If the ordinance was adopted on December 23, 1986
17 by the Village of Libertyville.

18 (71) If the ordinance was adopted on December 22, 1986
19 by the Village of Hoffman Estates.

20 (72) If the ordinance was adopted on September 17, 1986
21 by the Village of Sherman.

22 (73) If the ordinance was adopted on December 16, 1986
23 by the City of Macomb.

24 (74) If the ordinance was adopted on June 11, 2002 by
25 the City of East Peoria to create the West Washington
26 Street TIF.

1 (75) If the ordinance was adopted on June 11, 2002 by
2 the City of East Peoria to create the Camp Street TIF.

3 (76) If the ordinance was adopted on August 7, 2000 by
4 the City of Des Plaines.

5 (77) If the ordinance was adopted on December 22, 1986
6 by the City of Washington to create the Washington Square
7 TIF #2.

8 (78) If the ordinance was adopted on December 29, 1986
9 by the City of Morris.

10 (79) If the ordinance was adopted on July 6, 1998 by
11 the Village of Steeleville.

12 (80) If the ordinance was adopted on December 29, 1986
13 by the City of Pontiac to create TIF I (the Main St TIF).

14 (81) If the ordinance was adopted on December 29, 1986
15 by the City of Pontiac to create TIF II (the Interstate
16 TIF).

17 (82) If the ordinance was adopted on November 6, 2002
18 by the City of Chicago to create the Madden/Wells TIF
19 District.

20 (83) If the ordinance was adopted on November 4, 1998
21 by the City of Chicago to create the Roosevelt/Racine TIF
22 District.

23 (84) If the ordinance was adopted on June 10, 1998 by
24 the City of Chicago to create the Stony Island
25 Commercial/Burnside Industrial Corridors TIF District.

26 (85) If the ordinance was adopted on November 29, 1989

1 by the City of Chicago to create the Englewood Mall TIF
2 District.

3 (86) If the ordinance was adopted on December 27, 1986
4 by the City of Mendota.

5 (87) If the ordinance was adopted on December 31, 1986
6 by the Village of Cahokia.

7 (88) If the ordinance was adopted on September 20, 1999
8 by the City of Belleville.

9 (89) If the ordinance was adopted on December 30, 1986
10 by the Village of Bellevue to create the Bellevue TIF
11 District 1.

12 (90) If the ordinance was adopted on December 13, 1993
13 by the Village of Crete.

14 (91) If the ordinance was adopted on February 12, 2001
15 by the Village of Crete.

16 (92) If the ordinance was adopted on April 23, 2001 by
17 the Village of Crete.

18 (93) If the ordinance was adopted on December 16, 1986
19 by the City of Champaign.

20 (94) If the ordinance was adopted on December 20, 1986
21 by the City of Charleston.

22 (95) If the ordinance was adopted on June 6, 1989 by
23 the Village of Romeoville.

24 (96) If the ordinance was adopted on October 14, 1993
25 and amended on August 2, 2010 by the City of Venice.

26 (97) If the ordinance was adopted on June 1, 1994 by

1 the City of Markham.

2 (98) If the ordinance was adopted on May 19, 1998 by
3 the Village of Bensenville.

4 (99) If the ordinance was adopted on November 12, 1987
5 by the City of Dixon.

6 (100) If the ordinance was adopted on December 20, 1988
7 by the Village of Lansing.

8 (101) If the ordinance was adopted on October 27, 1998
9 by the City of Moline.

10 (102) If the ordinance was adopted on May 21, 1991 by
11 the Village of Glenwood.

12 (103) If the ordinance was adopted on January 28, 1992
13 by the City of East Peoria.

14 (104) If the ordinance was adopted on December 14, 1998
15 by the City of Carlyle.

16 (105) If the ordinance was adopted on May 17, 2000, as
17 subsequently amended, by the City of Chicago to create the
18 Midwest Redevelopment TIF District.

19 (106) If the ordinance was adopted on September 13,
20 1989 by the City of Chicago to create the Michigan/Cermak
21 Area TIF District.

22 (107) If the ordinance was adopted on March 30, 1992 by
23 the Village of Ohio.

24 (108) If the ordinance was adopted on July 6, 1998 by
25 the Village of Orangeville.

26 (109) If the ordinance was adopted on December 16, 1997

1 by the Village of Germantown.

2 (110) If the ordinance was adopted on April 28, 2003 by
3 Gibson City.

4 (111) If the ordinance was adopted on December 18, 1990
5 by the Village of Washington Park, but only after the
6 Village of Washington Park becomes compliant with the
7 reporting requirements under subsection (d) of Section
8 11-74.4-5, and after the State Comptroller's certification
9 of such compliance.

10 (112) If the ordinance was adopted on February 28, 2000
11 by the City of Harvey.

12 (113) If the ordinance was adopted on January 11, 1991
13 by the City of Chicago to create the Read/Dunning TIF
14 District.

15 (114) If the ordinance was adopted on July 24, 1991 by
16 the City of Chicago to create the Sanitary and Ship Canal
17 TIF District.

18 (115) If the ordinance was adopted on December 4, 2007
19 by the City of Naperville.

20 (116) If the ordinance was adopted on July 1, 2002 by
21 the Village of Arlington Heights.

22 (117) If the ordinance was adopted on February 11, 1991
23 by the Village of Machesney Park.

24 (118) If the ordinance was adopted on December 29, 1993
25 by the City of Ottawa.

26 (119) If the ordinance was adopted on June 4, 1991 by

1 the Village of Lansing.

2 (120) If the ordinance was adopted on February 10, 2004
3 by the Village of Fox Lake.

4 (121) If the ordinance was adopted on December 22, 1992
5 by the City of Fairfield.

6 (122) If the ordinance was adopted on February 10, 1992
7 by the City of Mt. Sterling.

8 (123) If the ordinance was adopted on March 15, 2004 by
9 the City of Batavia.

10 (124) If the ordinance was adopted on March 18, 2002 by
11 the Village of Lake Zurich.

12 (125) If the ordinance was adopted on September 23,
13 1997 by the City of Granite City.

14 (126) If the ordinance was adopted on May 8, 2013 by
15 the Village of Rosemont to create the Higgins Road/River
16 Road TIF District No. 6.

17 (127) If the ordinance was adopted on November 22, 1993
18 by the City of Arcola.

19 (128) If the ordinance was adopted on September 7, 2004
20 by the City of Arcola.

21 (129) If the ordinance was adopted on November 29, 1999
22 by the City of Paris.

23 (130) If the ordinance was adopted on September 20,
24 1994 by the City of Ottawa to create the U.S. Route 6 East
25 Ottawa TIF.

26 (131) If the ordinance was adopted on May 2, 2002 by

1 the Village of Crestwood.

2 (132) If the ordinance was adopted on October 27, 1992
3 by the City of Blue Island.

4 (133) If the ordinance was adopted on December 23, 1993
5 by the City of Lacon.

6 (134) If the ordinance was adopted on May 4, 1998 by
7 the Village of Bradford.

8 (135) If the ordinance was adopted on June 11, 2002 by
9 the City of Oak Forest.

10 (136) If the ordinance was adopted on November 16, 1992
11 by the City of Pinckneyville.

12 (137) If the ordinance was adopted on March 1, 2001 by
13 the Village of South Jacksonville.

14 (138) If the ordinance was adopted on February 26, 1992
15 by the City of Chicago to create the Stockyards Southeast
16 Quadrant TIF District.

17 (139) If the ordinance was adopted on January 25, 1993
18 by the City of LaSalle.

19 (140) If the ordinance was adopted on December 23, 1997
20 by the Village of Dieterich.

21 (141) If the ordinance was adopted on February 10, 2016
22 by the Village of Rosemont to create the Balmoral/Pearl TIF
23 No. 8 Tax Increment Financing Redevelopment Project Area.

24 (142) If the ordinance was adopted on June 11, 2002 by
25 the City of Oak Forest.

26 (143) If the ordinance was adopted on January 31, 1995

1 by the Village of Milledgeville.

2 (144) ~~(143)~~ If the ordinance was adopted on February 5,
3 1996 by the Village of Pearl City.

4 (145) ~~(143)~~ If the ordinance was adopted on December
5 21, 1994 by the City of Calumet City.

6 (146) If the ordinance was adopted on January 30, 1996
7 by the City of Madison.

8 (d) For redevelopment project areas for which bonds were
9 issued before July 29, 1991, or for which contracts were
10 entered into before June 1, 1988, in connection with a
11 redevelopment project in the area within the State Sales Tax
12 Boundary, the estimated dates of completion of the
13 redevelopment project and retirement of obligations to finance
14 redevelopment project costs (including refunding bonds under
15 Section 11-74.4-7) may be extended by municipal ordinance to
16 December 31, 2013. The termination procedures of subsection (b)
17 of Section 11-74.4-8 are not required for these redevelopment
18 project areas in 2009 but are required in 2013. The extension
19 allowed by Public Act 87-1272 shall not apply to real property
20 tax increment allocation financing under Section 11-74.4-8.

21 (e) Those dates, for purposes of real property tax
22 increment allocation financing pursuant to Section 11-74.4-8
23 only, shall be not more than 35 years for redevelopment project
24 areas that were adopted on or after December 16, 1986 and for
25 which at least \$8 million worth of municipal bonds were
26 authorized on or after December 19, 1989 but before January 1,

1 1990; provided that the municipality elects to extend the life
2 of the redevelopment project area to 35 years by the adoption
3 of an ordinance after at least 14 but not more than 30 days'
4 written notice to the taxing bodies, that would otherwise
5 constitute the joint review board for the redevelopment project
6 area, before the adoption of the ordinance.

7 (f) Those dates, for purposes of real property tax
8 increment allocation financing pursuant to Section 11-74.4-8
9 only, shall be not more than 35 years for redevelopment project
10 areas that were established on or after December 1, 1981 but
11 before January 1, 1982 and for which at least \$1,500,000 worth
12 of tax increment revenue bonds were authorized on or after
13 September 30, 1990 but before July 1, 1991; provided that the
14 municipality elects to extend the life of the redevelopment
15 project area to 35 years by the adoption of an ordinance after
16 at least 14 but not more than 30 days' written notice to the
17 taxing bodies, that would otherwise constitute the joint review
18 board for the redevelopment project area, before the adoption
19 of the ordinance.

20 (f-5) Those dates, for purposes of real property tax
21 increment allocation financing pursuant to Section 11-74.4-8
22 only, shall be not more than 47 years for redevelopment project
23 areas that were established on December 29, 1981 by the City of
24 Springfield; provided that (i) the City of Springfield adopts
25 an ordinance extending the life of the redevelopment project
26 area to 47 years and (ii) the City of Springfield provides

1 notice to the taxing bodies that would otherwise constitute the
2 joint review board for the redevelopment project area not more
3 than 30 and not less than 14 days prior to the adoption of that
4 ordinance.

5 (g) In consolidating the material relating to completion
6 dates from Sections 11-74.4-3 and 11-74.4-7 into this Section,
7 it is not the intent of the General Assembly to make any
8 substantive change in the law, except for the extension of the
9 completion dates for the City of Aurora, the Village of Milan,
10 the City of West Frankfort, the Village of Libertyville, and
11 the Village of Hoffman Estates set forth under items (67),
12 (68), (69), (70), and (71) of subsection (c) of this Section.
13 (Source: P.A. 99-78, eff. 7-20-15; 99-136, eff. 7-24-15;
14 99-263, eff. 8-4-15; 99-361, eff. 1-1-16; 99-394, eff. 8-18-15;
15 99-495, eff. 12-17-15; 99-508, eff. 6-24-16; 99-792, eff.
16 8-12-16; 100-201, eff. 8-18-17; 100-214, eff. 8-18-17;
17 100-249, eff. 8-22-17; 100-510, eff. 9-15-17; revised
18 10-2-17.)".